

# Calculating Affordability – Expenditure Form

Please use this Expenditure Form to tell us about your **monthly** household spending. To enable us to accurately assess the affordability of any loan we recommend to you it is important that you complete this form as accurately as you can. Please see our Completion Guidelines for helpful tips and advice.

No. of people in the household: Adults  Children  Ages of Children  No. of cars

Household	Monthly Payment
Mortgage	£ <input type="text"/>
Council Tax	<input type="text"/> 10 months <input type="text"/> 12 months    £ <input type="text"/>
Buildings & Contents insurance	£ <input type="text"/>
Gas/Oil	£ <input type="text"/>
Electricity	£ <input type="text"/>
Water rates	£ <input type="text"/>
Telephone/Internet	£ <input type="text"/>
Mobile Phone	£ <input type="text"/>
TV Licence	£ <input type="text"/>
Ground Rent/Service	£ <input type="text"/>
Sky/Cable	£ <input type="text"/>

Other (please specify)

<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>

Insurance & Savings	Monthly Payment
Pensions (not deducted from payslip)	£ <input type="text"/>
Life/Payment protection	£ <input type="text"/>
Regular monthly savings	£ <input type="text"/>
Other (please specify)	£ <input type="text"/>
	£ <input type="text"/>

Travel	Monthly Payment
Car Tax	£ <input type="text"/>
Car Insurance(s)	£ <input type="text"/>
Petrol	£ <input type="text"/>
Car Other (MOT, Service)	£ <input type="text"/>
Rail/Bus/Taxi/Tube	£ <input type="text"/>
Other (please specify)	
<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>

Housekeeping	Monthly Payment
Food	£ <input type="text"/>
Clothing/Hair	£ <input type="text"/>
Entertainment/Recreation	£ <input type="text"/>
Childcare & other child costs	£ <input type="text"/>
Prescriptions & other health costs	£ <input type="text"/>
Other (please specify)	
<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>
<input type="text"/>	£ <input type="text"/>

The information you provide whilst completing this form will be used for the purposes of assessing your financial suitability for a secured loan. All information provided will remain safe, secure and confidential.

I/We confirm that the above information is accurate and a true reflection of my/our household expenditure

**Customer Signature(s)**

\_\_\_\_\_

Date \_\_\_\_\_

\_\_\_\_\_

Date \_\_\_\_\_

# Calculating Affordability - Expenditure Form Completion Guidelines



Please complete the Calculating Affordability – Expenditure Form using accurate details of your household's monthly expenditure. You may find it helpful to set some quiet time aside and you'll find the following sources of recent household information useful when completing the form:

- Bank statements
- Utility bills
- Invoices
- Receipts

Please do not underestimate your living costs or lose sight of this opportunity to provide us with accurate information. However, please also ensure that you only account for each expense under only one category and do not double count them. Also, be aware that not all categories may apply to your household and it is fine to leave some blank. Any information provided is only used to assess your financial circumstances and suitability for a secured loan.

**Note:** Please use MONTHLY amounts all the way through the form. To change weekly to monthly figures, multiply by 52 and divide by 12. If you have quarterly utility bills then add together the last 4 and divide by 12 to calculate a monthly average.

We've listed some common expenditure items below which often get forgotten as a reminder to help you provide us with a complete picture of your monthly spending.

## Housekeeping

- Entertainment/Recreation
  - This may also include the cost of smoking, alcohol, holidays, the Lottery, sports/hobbies etc
- Prescriptions & health costs
  - Don't forget the cost of dental treatment, glasses and sight tests as well as other prescription expenses.

## Housekeeping (other)

- This may include other expenses such as:
  - Laundry/dry cleaning
  - Birthdays; Christmas
  - Repairs or emergencies
  - Pet costs e.g. food, insurance
  - Don't forget any relevant court fines

If you require further assistance completing this form, then please contact your Credit Broker.

