

Here are some of the key features of the Foundation Home Loans range:

- No minimum income
- No minimum term of employment or self employment
- No maximum age for Ltd Company applications. Maximum age for individual applications is 85
- Minimum loan size is £50,000. Maximum loan size is £500,000
- Redeem a bridging loan at 3 months on exception (at current market value)
- Light adverse products available (one CCJ/Default up to £2,000 in the last 24 months, none in the last 12 months. CCJs and Defaults must be fully settled on application)
- Non-owner occupiers considered

Limited Company Applications

- DIPs can be submitted where the SPV has not yet been set up
- Applications can also be changed between individual and limited company at any point pre-offer, allowing your clients the flexibility to decide on their preferred route

First Time Buyers and Landlords

- A first time buyer is defined as someone who has never owned a property
- A first time landlord is defined as someone who has not operated a buy to let property within the last six months

Acceptable Security

- New build houses are acceptable security.
- New build flats or newly converted flats less than two years after first sale will not be accepted as security
- Flats or maisonettes over commercial premises will be considered on a case by case basis. There must be no commercial food outlets within the vicinity and the maximum LTV will be restricted to 60% (excluding fees)



**Limited company
at the same rates
as individuals**

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