

Corporate Buy to Let – 5 Year Fixed Rate

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| Product | Corporate Buy to Let Fixed Rate Mortgage | |
| Type of Borrower | Limited Company, Limited Liability Partnership (LLP) or Trusts | |
| Loan to Value | Maximum 75% (Max 50% for flats. Please note we will consider up to 75% LTV in the London area). <i>NB. We do not finance flats built within the last 12 months.</i> | |
| Structure | Capital and Interest or Interest only | |
| Purpose | Purchase / Re-mortgages / Capital raising (subject to additional criteria) | |
| Term | Minimum term 5 years. Maximum term 25 years (subject to directors age not exceeding 75 at end of term). | |
| Min / Max Advance | Minimum loan £75,000. Maximum up to £1.5m per property | |
| 5 year Fixed Rate Mortgage | 4.29% for 5 years reverting to SVR (currently 4.99%) for the remaining term. | |
| Arrangement Fee: | 1.25% of loan. Maximum of 1% can be added to advance. | |
| Early Repayment Charges: | Any overpayment of capital will incur an early repayment charge of 5% in first 2 years, 4% in year 3, 3% in year 4, 2% in year 5. | |
| Interest Cover Stress Calculation | Interest cover to be minimum 125% based on pay rate or 5.5% whichever is higher. | |
| Procuration Fee | 0.75% of loan | |
| Submission Information | <ul style="list-style-type: none"> - N&P BTL Application Form to include information on entire portfolio - Certified copy of ID for all parties - Three years accounts or proof of Directors Income - Six months bank statements (Company and personal) | |
| Valuation Fees | £100,001 - £150,000 | £211 |
| Guide to fees (including VAT) based on value of property | £150,001 - £250,000 | £286 |
| | £250,001 - £350,000 | £362 |
| | £350,001 - £500,000 | £513 |
| | £500,001 - £650,000 | £614 |
| | £650,001 - £800,000 | £753 |
| | £800,001 - £1,000,000 | £905 |
| | £1,000,001 - £1,250,000 | £1,050 |
| | £1,250,001 - £1,500,000 | £1,170 |
| | £1,500,001 - £1,750,000 | £1,290 |
| | £1,750,001 - £2,000,000 | £1,410 |
| | over £2 million | by negotiation |

ANY PROPERTY USED AS SECURITY, WHICH MAY INCLUDE YOUR HOME, MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

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Lending is subject to our normal commercial lending criteria.

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