

STL8 - SEMI-COMMERCIAL & COMMERCIAL

The **STL8 product** has been specifically designed for commercial and semi-commercial let units where there is the opportunity to increase either value or yield with refurbishment.

Scenario:

Semi-Commercial (up to 65% LTV) – where your clients see potential to convert the commercial element of the property to residential, or where they wish to carry out some heavier refurbishment to the existing residential element of the security.

Commercial (60% LTV) – This is likely to either be a conversion to a residential property under permitted development rights, or where full planning permission has already been granted. Needs to be viable as the existing asset class.

Product details:

- Loan size from **£50k to £15m**
- Arrangement fee added outside of maximum LTVs
- Interest **fully retained** or **serviced**
- **No early repayment charges** and no minimum interest
- Term from **0-18 months**.
- **Clear and transparent pricing** – pre and post completion
- We have **no limit** on the clients property **portfolio size**
- Clients can **switch to a term loan** (0.95% arrangement fee) and benefit from our **existing client discount**

Experience requirements:

An ideal applicant(s) would need to have undertaken similar scale projects within **the last 2 years** (detailed within the previous project schedule).

If you believe the clients have relevant experience that could help support this type of application, please contact the STL team to discuss initially and provide the justification within the application.

CALL THE DEDICATED STL TEAM NUMBER ON 01277 751 103



#HEADTOTHEHUB - to access your mortgage calculator and online quick quote tool where you can produce your own illustrations for your client.

Please make sure when using our online calculator that you select the correct property type.

STL8

from
0.89% pcm

Above 3 month LIBOR

EXPERT RELATIONSHIPS

Dedicated lending and legal team, specialising in Short Term Loans.

4 hour SLA on new deals.

24 hour SLA on all other items.

EXISTING CLIENT DISCOUNT - MAKING SURE WE DO ALL WE CAN FOR YOUR CLIENTS

0.25%*

*off the margin OR the arrangement fee for term loans up to a loan size of £750,000, and on all STLs up to £15m.

*Images shown are for illustrative purposes only.

FOR NEW ENQUIRIES CONTACT THE SALES DESK ON 01277 751 111 OR EMAIL - CM.BROKER@SHAWBROOK.CO.UK

SPECIALIST
BUY TO LET

SHORT TERM LOANS
& REFURBISHMENTS

COMMERCIAL
INVESTMENTS

TRADING
BUSINESSES

THIS DOCUMENT IS INTENDED FOR INTERMEDIARY USE ONLY AND MUST NOT BE DISTRIBUTED TO POTENTIAL CLIENTS