

23 MAY 2017

Buy to Let HMO & MUB*

LTV	Rate Type / Term	Rate	Completion Fee	Reversion
65%	2 Year Fixed	3.34%	1.50%	LIBOR plus 4.30%**
70% (HMO Only)	2 Year Fixed	3.44%	1.50%	LIBOR plus 4.30%**
75% (MUB Only)	2 Year Fixed	3.44%	1.50%	LIBOR plus 4.30%**

These products are for limited distribution only and may be withdrawn at short notice. Please refer to our Specialist Distributor Lending Criteria for more information.

HMO Key Criteria

- ⚡ Minimum valuation £75,000
- ⚡ Maximum loan £1 million
- ⚡ Maximum term 40 years
- ⚡ Maximum age at end of term 80
- ⚡ New build properties are not acceptable

MUB Key Criteria

- ⚡ Minimum valuation £200,000 (individual units minimum value of £75,000)
- ⚡ Maximum loan £1 million
- ⚡ Maximum term 40 years
- ⚡ Maximum age at end of term 80
- ⚡ New build properties are not acceptable

Rental Coverage

Rental cover is calculated using individual circumstances and will give the maximum amount customers can expect to borrow based on their personal, property and income details. The cover ranges from 150% assessed on a monthly payment calculated at 5.50% or the Pay Rate plus 2.00% if higher. Please see our calculator at www.kmc.co.uk for more details.

Case to discuss?

If you have a case you'd like to discuss, contact our Business Development Unit. They'll be happy to help with all enquiries regarding mortgage applications.

Call: 0238 045 6999

Apply now: complete-fs.co.uk

*Houses of Multiple Occupation (HMOs), Multi Unit Freehold Blocks (MUBs).

** Kensington review the LIBOR rate quarterly. The current LIBOR rate is 0.35% with effect from 15th May 2017 – LIBOR Floor 1.00%. If LIBOR falls below 1.00% the reversion rate will be charged at reversion margin plus 1.00%.

Please note that we only accept advised cases.

THIS INFORMATION IS FOR INTERMEDIARIES ONLY

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Lending for Real Life