

## Corporate Buy to Let – Base Rate Tracker

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|--|---|----------------|
| <b>Product</b>   | Corporate Buy to Let Tracker mortgage   |                |
| <b>Type of Borrower</b>                                  | Limited Company, Limited Liability Partnership (LLP) or Trusts  |                |
| <b>Loan to Value</b>                                     | Maximum 75% (Max 50% for flats. Please note we will consider up to 75% LTV in the London area). <i>NB. We do not finance flats built within the last 12 months.</i>   |                |
| <b>Structure</b>   | Capital and Interest or Interest only   |                |
| <b>Purpose</b>   | Purchase / Re-mortgages / Capital raising (subject to additional criteria)  |                |
| <b>Term</b>  | Minimum term 5 years.<br>Maximum Term 25 years (subject to directors age not exceeding 75 at end of term).  |                |
| <b>Min / Max Advance</b>                                 | Minimum loan £75,000. Maximum up to £1.5m per property  |                |
| <b>Tracker Mortgage</b>                                  | BBR + 2.99% up to maximum 75% LTV.  |                |
| <b>Arrangement Fee:</b>                                  | 1.25% of loan. Maximum of 1% can be added to advance.   |                |
| <b>Early Repayment Charges:</b>                          | Any overpayment of capital will incur an early repayment charge of 3% of amount repaid for first 4 years.   |                |
| <b>Interest Cover Stress Calculation</b>                 | Interest cover to be minimum 125% based on pay rate or 5.5% whichever is higher.  |                |
| <b>Procuration Fee</b>                                   | 0.75% of loan   |                |
| <b>Submission Information</b>                            | <ul style="list-style-type: none"> <li>- N&amp;P BTL Application Form to include information on entire portfolio</li> <li>- Certified copy of ID for all parties</li> <li>- Three years accounts or proof of Directors Income</li> <li>- Six months bank statements (Company and personal)</li> </ul> |                |
| <b>Valuation Fees</b>                                    | £100,001 - £150,000   | £211           |
| Guide to fees (including VAT) based on value of property | £150,001 - £250,000   | £286           |
|  | £250,001 - £350,000   | £362           |
|  | £350,001 - £500,000   | £513           |
|  | £500,001 - £650,000   | £614           |
|  | £650,001 - £800,000   | £753           |
|  | £800,001 - £1,000,000   | £905           |
|  | £1,000,001 - £1,250,000   | £1,050         |
|  | £1,250,001 - £1,500,000   | £1,170         |
|  | £1,500,001 - £1,750,000   | £1,290         |
|  | £1,750,001 - £2,000,000   | £1,410         |
|  | over £2 million   | by negotiation |

**ANY PROPERTY USED AS SECURITY, WHICH MAY INCLUDE YOUR HOME, MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE**

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**Lending is subject to our normal commercial lending criteria.**

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