



STL6 - SINGLE RESIDENTIAL UNITS

STL6 caters for a single dwelling property and is the perfect solution where your client sees an opportunity to add value by increasing the usable space in the property, perhaps with an extension or internal restructure.

Scenario:

Single Residential units – building an extension, converting a loft, internal restructure or full property renovation.

Product details:

- **Reduced pricing** from 0.89% to **0.79%** pcm (Reduction of 0.10% pcm/ 1.20% pa)
- Loan size From **£50k to £15m**
- **Up to 70% LTV** plus arrangement fee added outside of LTV
- **No early repayment charges** and no minimum interest
- Term from **0-18 months**
- **Clear and transparent pricing** – pre **and** post completion
- **Interest can be;** serviced monthly, retained for duration of loan, part retained and part serviced monthly
- Clients can **switch to a term loan** (0.95% arrangement fee) and benefit from our **existing client discount**
- **Eligible works;** extensions/ loft conversions, reconfiguration of internal wall, full renovation projects

Experience requirements:

An ideal applicant(s) would have undertaken similar scale projects within **the last 2 years** (these should be summarised within the previous project schedule).

However we are aware that not all applicants can demonstrate this but may have other relevant experience that could help support their application. Please contact the STL team to discuss initially and provide the justification within the application.

CALL THE DEDICATED STL TEAM NUMBER ON 01277 751 103

#HEADTOTHEHUB - to access your mortgage calculator and online quick quote tool where you can produce illustrations for your client.

Please make sure when using our online calculator that you select the correct property type.



STL6

from

0.79% pcm

Above 3 month LIBOR

EXPERT RELATIONSHIPS

Dedicated lending and legal team, specialising in Short Term Loans.

4 hour SLA on new deals.

24 hour SLA on all other items.

EXISTING CLIENT DISCOUNT - MAKING SURE WE DO ALL WE CAN FOR YOUR CLIENTS

0.25%*

*off the margin OR the arrangement fee for term loans up to a loan size of £750,000, and on all STLs up to £15m.

*Images shown are for illustrative purposes only.

FOR NEW ENQUIRIES CONTACT THE SALES DESK ON 01277 751 111 OR EMAIL - CM.BROKER@SHAWBROOK.CO.UK

SPECIALIST
BUY TO LET

SHORT TERM LOANS
& REFURBISHMENTS

COMMERCIAL
INVESTMENTS

TRADING
BUSINESSES

THIS DOCUMENT IS INTENDED FOR INTERMEDIARY USE ONLY AND MUST NOT BE DISTRIBUTED TO POTENTIAL CLIENTS