

STL7 - MULTI-UNITS AND HMOs

The STL7 product has been specifically designed for HMO and Multi-let-units which have a refurbishment project that either exceeds 15% of the day one value/ purchase price, or has an element that requires planning.

Scenario:

HMO - this may be an existing HMO requiring a structural change/s to maximise the space available, or the conversion of single dwellings to HMOs where planning is in place.

Multi-units – this product allows the complete refurbishment of multiple flats, or where planning exists - to convert a single dwelling into flats/ maisonettes to increase rental revenue and/ or value.

Product details:

- **Reduced pricing** from 0.89% to **0.85%** pcm (reduction of 0.04% pcm/ 0.48% pa)
- Loan size from **£50k to £15m**
- **Up to 70% LTV** plus arrangement fee added outside of LTV
- **No early repayment charges** and no minimum interest
- Term from **0-18 months**
- **Clear and transparent pricing** – pre and post completion
- **Interest can be;** serviced monthly, retained for duration of loan, part retained and part serviced monthly
- Clients can **switch to a term loan** (0.95% arrangement fee) and benefit from our **existing client discount**

Experience requirements:

An ideal applicant(s) would need to have undertaken similar scale projects within **the last 2 years** (detailed within the previous project schedule).

If you believe the clients have relevant experience that could help support this type of application, please contact the STL team to discuss initially and provide the justification within the application.

CALL THE DEDICATED STL TEAM NUMBER ON 01277 751 103

#HEADTOTHEHUB - to access your mortgage calculator and online quick quote tool where you can produce your own illustrations for your client.

Please make sure when using our online calculator that you select the correct property type.



STL7
from
0.85% pcm
Above 3 month LIBOR

EXPERT RELATIONSHIPS
Dedicated lending and legal team, specialising in Short Term Loans.
4 hour SLA on new deals.
24 hour SLA on all other items.

EXISTING CLIENT DISCOUNT - MAKING SURE WE DO ALL WE CAN FOR YOUR CLIENTS

0.25%*

*off the margin OR the arrangement fee for term loans up to a loan size of £750,000, and on all STLs up to £15m.

*Images shown are for illustrative purposes only.

FOR NEW ENQUIRIES CONTACT THE SALES DESK ON 01277 751 111 OR EMAIL - CM.BROKER@SHAWBROOK.CO.UK

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BUY TO LET

SHORT TERM LOANS
& REFURBISHMENTS

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