

First time buyer – Purchase – 85% LTV

- Standard status borrowers
- Self employed
- Lending into retirement
- Impaired credit

Products:		1	2	3	4	5	6
85% LTV	2 Year Tracker	2.72%	3.05%	3.49%	4.20%	4.75%	5.74%
	2 Year Fix	3.07%	3.45%	3.89%	4.70%	5.25%	6.24%
	5 Year Fix	4.50%	4.83%	5.16%	5.36%	5.91%	6.90%

Impaired Credit:		Products 1-3	Products 4-6
CCJs		0 in 36 months	< £500 in 36 months
Secured lending	Arrears (Worst status) No missed payments in last 6 months	1 in 24 months	2 in 24 months
	Defaults	0 in 24 months	0 in 24 months
Unsecured lending	Arrears (Worst status)	1 in 24 months	2 in 24 months
	Defaults	0 in 24 months	0 in 24 months
IVA (max 75% LTV)		None allowed	Satisfied more than 36 months ago Clean profile in last 36 months
Bankruptcy (max 75% LTV)		None allowed	None allowed
Payday Loans		None in the last 12 months	None in the last 12 months

Product Selection

TML uses credit scoring to determine the product offered. Advisers may use the credit history as an indication of the band where an applicant may fit (ie. 1-3, 4-6).

Fees

Completion fee: £995
 Application fee: £150
 Standard legal fees: variable
 Telegraphic transfer fee: £30
 Valuation fee: variable
 Other fees and charges may apply. Please refer to the Tariff of Charges.

Early Repayment Charges

2 year products 3% / 2%
 5 year products – 5% / 4% / 3% / 2% / 1%.

Revert Rates

Products 1-6: LIBOR + 4.50%
 LIBOR is 0.35%, as at 10/3/17. Rates are based off 3-month LIBOR, rounded up to two decimal places.

Availability

First Time Buyer purchase only. All mortgages on capital and interest basis.

Procuration fee

The procuration fee for this product is 0.8% payable to Premier Panel distributors for both packaged and mortgage club business.

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