

 **Bridging finance**

Decision in principle (DIP)

Application type *(Regulated Mortgage Contracts available for personal applications only)*

Personal Limited company

Is this application a Regulated Mortgage Contract?

Yes No

Level of advice

Advised Non-advised

Intermediary details *(customer facing)*

Are you: Directly authorised *(Part of a mortgage club)* Appointed representative Commercial broker

Name Company

Address *(including postcode)*

Email address Telephone number

FCA registration number *(if applicable)*

Confirm your NACFB membership number *(if applicable)*

Confirm your FIBA membership number *(if applicable)*

Please tick to confirm you are part of a: Network Club Packager

Network/Club details

*If you are directly authorised you must provide details of your mortgage club
If you are an appointed representative you must provide details of your network*

Contact name

Company name

Company address *(including postcode)*

Company telephone number *(including STD code)*

FCA registration number *(if applicable)*

Packager details

Contact name

Company name

Company address *(including postcode)*

Company telephone number *(including STD code)*

FCA registration number *(if applicable)*

How to submit: bridging@precisemortgages.co.uk

Applicant/guarantor's details

Please complete an 'Additional applicant/guarantor' form (which is available at www.precisemortgages.co.uk/Documentation) if there are more than two applicants/guarantors and include with this application.

Personal details - applicant/guarantor 1

Title (Mr/Mrs/Miss/Ms/Dr/Other)

If specified 'Other' please state

First name

Middle name(s)

Surname

Date of birth

Nationality

Total eligible income

Current residential mortgage debt

Current estimated value

Residential status

Current address (including postcode)

Personal details - applicant/guarantor 2

Title (Mr/Mrs/Miss/Ms/Dr/Other)

If specified 'Other' please state

First name

Middle name(s)

Surname

Date of birth

Nationality

Total eligible income

Current residential mortgage debt

Current estimated value

Residential status

Current address (including postcode)

Have the applicants had any adverse credit in the last 3 years Yes No

If yes please provide details:

Limited company details (only complete for a limited company application)

Name of company

Company registration number Number of directors Business start date

Country of incorporation

Product & loan details

Please confirm if this is a 0% facility fee product Yes No

Loan type Purchase Refinance

Type of security First charge Second charge If second charge, please provide the first charge balance £

Scheme Standard Tier 1 Tier 2

If tier 1 or tier 2 refurbishment, please provide the gross development value £

Reason for loan

Repayment type (*Regulated Mortgage Contracts must be retained interest*) Monthly payments Retained interest

Total advance required (*exclusive of fees/retained interest payments*) £

Term in months (*12 months max for Regulated Mortgage Contracts*) Months

Type of conveyancing **Joint representation**
Where our conveyancer acts for both

Separate representation
Where our conveyancer acts for us and only us and you have your own conveyancer

Regulation type

Is, or will, the property be let?

Yes No N/A

Does any applicant or an immediate family member live in or intend to live in the property?

Yes No N/A

Is the loan wholly or predominantly for the purposes of a business carried on, or intended to be carried on, by all of the applicants?

Yes No N/A

Has any applicant or immediate family member ever lived in the property or did any applicant inherit it?

Yes No N/A

Do any of the applicants currently own buy to lets other than the property or any additional security?

Yes No N/A

If yes, total number of buy to let mortgaged properties owned by the applicants (*excluding properties on any new Precise Mortgages applications*)

If there is an additional security, do any applicants or an immediate family member live in or intend to live in the additional security?

Yes No N/A

If there is an additional security, has any applicant or an immediate family member ever lived in the additional security or did any applicant inherit it?

Yes No N/A

Is, or will any additional security be let?

Yes No N/A

Property details

If more than one property is to be secured for this advance, please complete the additional security section below.

Property address (including postcode)

Type (e.g. house, terraced house etc)

Property's use

Number of storeys (flats only) Floor number (flats only) Number of bedrooms

Remaining term of lease (where applicable)

Multi-unit Yes No Number of units

Holiday let Yes No

If the property is a holiday let, please provide the URL link to the property advertisement

Construction type

Please see our [online criteria guide](#) for a full list of unacceptable property types.

Purchase price (individual property) £

Open market value (individual property) £

If purchase price is less than open market value, please explain the reason for this:

Additional security

Will any additional security be available? Yes No

Security address	Open market value	Outstanding first charge balance (if applicable)	Property use (buy to let, main residential, multi-unit, HMO, holiday let)	The property type (detached house, semi-detached bungalow)	Number of bedrooms
	£	£			
	£	£			
	£	£			

Fees

Does your customer wish to add any of the following fees to the loan? (It's important you specify their choice for each fee)

Telegraphic transfer fee Yes No

Facility fee Yes No

Assessment fee Yes No

Do you intend to pass any of the **procuration fee** to the applicant(s)? Yes No Part

▶ If yes or part, how much? £

Are you charging the applicant(s) an **administration fee**? Yes No

▶ If yes how much? £ When is this payable?

▶ Is this fee refundable? Yes No

▶ If yes how much is refundable? £ When is this refundable?

Are you charging the applicant(s) a **broker fee**? Yes No

▶ If yes how much? £ When is this payable?

▶ Is this fee refundable? Yes No

▶ If yes how much is refundable? £ When is this refundable?

Are you charging the applicant(s) a **packager fee**? Yes No

▶ If yes how much? £ When is this payable?

▶ Is this fee refundable? Yes No

▶ If yes how much is refundable? £ When is this refundable?

Exit strategy - please tick all that apply

- | | | |
|---|---|---|
| <input type="checkbox"/> Sale | <input type="checkbox"/> Refinance | <input type="checkbox"/> Maturity of endowment plan |
| <input type="checkbox"/> Maturity of pension plan | <input type="checkbox"/> Maturity of savings plan | <input type="checkbox"/> Other |

Please provide full details

Additional information

Broker declaration

By submitting this request for a decision in principle to you, I :

- ▶ Note that you may use information that you may already hold about the applicants (including guarantor(s)) in assessing this application including details about other properties which are mortgaged to you where they're the borrower or guarantor. I'm aware, have made the applicant(s) aware and they agree that as part of this application you may provide to me, on their behalf, details of those properties to confirm that the information you hold about those is complete and accurate.
- ▶ Confirm that, if I send this form to you by email or have requested that you provide me with information by email I've made the applicant(s) aware of this, that email is not a secure medium and the content may be intercepted before it reaches the intended recipient.
- ▶ Agree to your Short Term Lending Terms of Business (2016 Edition) on my and the firms behalf (the terms of business can be accessed from pdf.precisemortgages.co.uk/01542_scl_terms_of_business.pdf).

Credit decisions and fraud prevention agencies

Note that:

- ▶ The personal information you collect from me will be shared with fraud prevention agencies who'll use it to prevent fraud and money laundering and to verify the identity of the applicant and any guarantor (applicants). If fraud is detected, I or the applicant(s) could be refused certain services, finance or employment. Further details of how my and their information will be used by you and these fraud prevention agencies, and my and their data protection rights, can be found by contacting the Data Protection Officer at Precise Mortgages.
- ▶ You'll also supply the applicant's personal information to credit reference agencies (CRAs) in order to process their application and they'll give you information about the applicant(s), such as about their financial history. You do this to assess creditworthiness and product suitability, check their identity, manage their account, trace and recover debts and prevent criminal activity.
- ▶ You'll also continue to exchange information about the applicant(s) with CRAs on an ongoing basis, including about their settled accounts and any debts not fully repaid on time. CRAs will share their information with other organisations. Their data will also be linked to the data of their spouse, any joint applicants or other financial associates.
- ▶ The identities of the CRAs, and the ways in which they use and share personal information, are explained in more detail at www.equifax.co.uk/crain, www.experian.co.uk/crain or www.callcredit.co.uk/crain.
- ▶ The details entered must be accurate and true to the best of my knowledge. If you suspect my or the applicant's involvement in fraudulent activity you'll take appropriate action against me and/or the applicant(s).

Privacy notice - Customer

- ▶ Note that how you, credit reference and fraud prevention agencies use customer information, is set out in more detail in your [Summary Privacy Notice](#). You're providing this to me as the applicant(s) representative and in order to allow you to lawfully progress their application, you require confirmation that I, as the applicant(s) representative, have provided a copy of the [Summary Privacy Notice](#) to each of the applicants, before you can lawfully proceed with their application.
- ▶ Confirm that I've provided each applicant with a copy of the [Summary Privacy Notice](#).

Privacy notice - Intermediary

Note that:

- ▶ More information about how you and fraud prevention agencies use information you hold about mortgage intermediaries is contained in your [Intermediary Privacy Notice](#).
- ▶ You may contact me about products and services offered by Precise Mortgages by post, electronic mail, telephone, SMS text messaging and any other online or interactive media. If you don't wish to receive these then please send an email to marketing@precisemortgages.co.uk with the subject line of 'Unsubscribe' from the above email address.

Broker signature

Print name .

Date.

How to submit:

bridging@precisemortgages.co.uk

We can provide literature in large print, Braille and audio tape. Please ask us for this leaflet in an alternative format if you need it.