

Residential Product Guide

- Rates from **6.99%**
- Flexible criteria
- 13 days from application to offer

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Content

Welcome to StrideUp	3
Iman	4
Iman Rates	5
Iman Case Studies	6 / 7
IncomeMax	8
IncomeMax Rates	9
IncomeMax Case Studies	10 / 11
Fees and Select Criteria	12
Contact Us	13



Welcome

StrideUp is on a mission to empower a new generation of homeowners who are often let down by high-street lenders. A growing number of first-time buyers are locked out of home ownership because of one-size-fits all mortgages and outdated criteria. **We're here to fix that.**

StrideUp has pioneered two product ranges to help serve this audience:

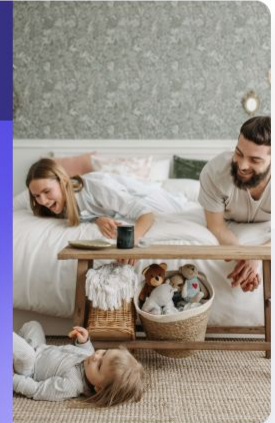
Iman

Interest-free and
Shariah-compliant for
conscientious buyers



IncomeMax

For buyers who need
that little extra from their
income or affordability



Iman

StrideUp Iman is the halal way to buy your home. Certified Shariah-compliant and interest-free, Iman is a practical solution for conscientious buyers to get on the property ladder. While primarily targeted at the Islamic community, Iman's features and criteria are attractive to both muslims and non-muslims who want to buy their home in an ethical way.

Key features

- Certified Shariah-compliant
- Flexible residency criteria
- Up to 4 applicants
- Up to 100% gifted deposit
- No overpayment charge
- Multiple Income Streams

Rates from

6.99%

Up to

85%

 FTV

The Halal Way to Buy Your Home

Purchasing a home can be stressful, especially for clients who are looking to purchase their home in a Shariah-compliant way. We have found StrideUp to be very efficient in the way they handle cases, from DIPs to applications and from underwriting review through to completion

Ashrafal Islam
Chief Operating Officer, Precept Finance

Iman Rates

This guide is correct as of 28/04/23. This guide is designed for use of intermediaries and should not be shared with potential customers. Rates and criteria are subject to change without notice.

FTV	Product	Product	Rate	Reversion Margin	FTI Limit*
75%	2 years	Discount Tracker	7.84%	4.24%	5
	2 years	Fixed	7.79%	4.24%	5
	5 years	Fixed	7.29%	4.24%	5
	10 years	Fixed	6.99%	4.24%	5
80%	2 years	Discount Tracker	7.94%	4.24%	5
	2 years	Fixed	8.19%	4.24%	5
	5 years	Fixed	7.59%	4.24%	5
	10 years	Fixed	7.39%	4.24%	5
85%	2 years	Discount Tracker	8.04%	4.24%	5
	2 years	Fixed	8.39%	4.24%	5
	5 years	Fixed	7.79%	4.24%	5
	10 years	Fixed	7.59%	4.24%	5

Gifted Deposit and Non-Standard Income

Ali is a locum doctor who earned £65k last year from several contracts, while his wife works part time earning £11k. They've rented for 8 years and would like to buy with a 100% gifted deposit of £51k.

With Iman the family could expect to be offered:

£310,000

Shariah compliant finance



StrideUp could give full weight to these income sources as well as allow 100% of the deposit to come from family gifts

Maximised Income and Self Employed

Omar is moving house due to a marital split and wants to stick around the West Midlands. He's been self-employed for 3 years with his income fluctuating around £50k. He has 1 child and pays maintenance of £400 a month. His deposit is £55k.

With Iman the family could expect to be offered:

£350,000

Shariah compliant finance



StrideUp can accept 1 years' trading history where income is above £50k. Affordability is based off the most recent year

IncomeMax

StrideUp IncomeMax caters to the most common client requirements that fall outside of mainstream mortgage lending. We can offer up to 6.5 times income where circumstances allow, helping more people buy earlier, bigger or better. IncomeMax unlocks home ownership for people on complex incomes, the self-employed, contractors and PAYE workers falling short of the high street's income criteria.

Key features

- Up to 6.5 LTI
- No Credit Score
- Catered to complex incomes
- Flexible Criteria
- Manual underwriting
- From 5 - 40 year terms

Rates from

7.09%

Up to

85%

FTV

Boosting Affordability Beyond High-street Lenders

StrideUp allows our introducers to place customers who don't meet High Street lender's stringent criteria on LTI multiples through their innovative equity share model and their ability to maximise customers' income potential.

Kevin Thompson
Sales Director, Connect for Intermediaries

IncomeMax Rates

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FTV	Product	Product	Rate	Reversion Margin	FTI Limit*
75%	2 years	Discount Tracker	7.59%	4.24%	6.5
	2 years	Fixed	7.89%	4.24%	6.5
	5 years	Fixed	7.39%	4.24%	6.5
	10 years	Fixed	7.09%	4.24%	6.5
80%	2 years	Discount Tracker	7.59%	4.24%	6.5
	2 years	Fixed	8.29%	4.24%	6.5
	5 years	Fixed	7.69%	4.24%	6.5
	10 years	Fixed	7.49%	4.24%	6.5
85%	2 years	Discount Tracker	7.59%	4.24%	6.5
	2 years	Fixed	8.49%	4.24%	6.5
	5 years	Fixed	7.89%	4.24%	6.5
	10 years	Fixed	7.69%	4.24%	6.5

Maximised Income

Aiden and Claire have two small children and are looking to buy in the North West. Aiden earns £31k and a further £9k from overtime while Claire is taking home £15k a year for her secretarial work. They're receiving £300 a month child benefit allowance as well as tax credits

With IncomeMax the family could expect to be offered:

£215,000



Where clients can demonstrate affordability no 4.5x income limit applies (across all income levels), giving them a significant boost in buying power

Recently Self-Employed

Steve has earned £60k over the last year having started his own business 18 months ago. Debbie earns £10k a year. The couple would like to buy in the East Midlands with a deposit of £53k.

With IncomeMax the family could expect to be offered:

£350,000

02

IncomeMax Case Study



StrideUp can include all these incomes in its affordability calculation. Combined with an ability to run on declared expenditure (where verified) we can achieve what they need to buy

Fees & Select Criteria

This guide is correct as of 23/03/23. This guide is designed for use of intermediaries and should not be shared with potential customers. Rates and criteria are subject to change without notice.

	Product	Product	Early Payment Charge	Product Fee
Purchase	2 years	Discount Tracker	7.59%	£1,249
	2 years	Fixed	2%,1%	£1,249
	2 years	Fixed	5%,4%,3%,2%,1%	£1,249
	2 years	Fixed	6%,6%,6%,6%,6%,5%,4%,3%,2%,1%	£1,249
Refinance	2 years	Discount Tracker	7.59%	£1,249
	2 years	Fixed	2%,1%	£1,249
	2 years	Fixed	5%,4%,3%,2%,1%	£1,249
	2 years	Fixed	6%,6%,6%,6%,6%,5%,4%,3%,2%,1%	£1,249

Criteria

Minimum Age	21 years
Maximum Age	75 years at end of term
Maximum Applicants	4
Gifted Deposit	Up to 100%
Term Length	10 - 40 years

CCJs	0 in 36 months
Defaults	0 in 36 months
Unsecured missed payments	Worst status of 2 in last 24 months
Secured missed payments	1 in 36 months (0 in 6 months)