





# peppermoney

## Residential Product Guide

July 2024

- Broad range & better service
- Rates starting at 6.09% & dedicated Case Owner from application to offer
- Manual underwriting by a team of skilled decision makers
- Special LIMITED EDITION 3 Year Products

**Complete**   
Your specialist package distributor

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Version 9.6

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# Highlights of our wide ranging criteria

## Debt Management Plan products

- Available on Pepper 24, 18 and 12
- Must have been active for a minimum of 12 months
- Rates start from 7.09%

## No Credit Scoring

- We don't credit score to make decisions
- We don't credit score to determine product selection
- What you see is what you get
- Manual underwriting by a team of skilled decision makers

## Capital Raising

- To our maximum LTVs for most legal purposes
- Debt consolidation to maximum LTVs

## Minimum Income £18k

- Can be the combined income of both applicants
- Must be earned income
- 100% of secondary income accepted

## CCJs

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago

## Defaults

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 6 months ago
- On Pepper 36 products we will ignore 1 individual defaults (per application) up to and including £200.00 each where these defaults relate to utilities, communications or mail order providers. We will ignore 2 individual defaults (per application) for Pepper 24, 18, 12, and 6 products, up to and including £200.00 each (excluding Bankruptcy range products)

## Interest Only

- Across the entire range
- Max 60% LTV
- Sale of main residence acceptable repayment with no minimum equity requirement and plausible trading down strategy

## Self-Employed

- Across the entire range
- Minimum of 1 year's trading
- Net profit for Sole Traders
- Salary and dividends for Company Directors
- Additional remuneration add back allowed where applicants own 100% of the Company
- Latest year's figures used for affordability

## Day Rate Contractors

- Income assessed based on daily rate whether self-employed, limited Company or umbrella Company
- Minimum 12 months history and 3 months' bank statements
- Average or current day rate to be minimum of £200 per day

## First Time Buyers

- No restrictions on LTV
- 100% cash gifted deposit acceptable with proof of 12 months rental history or household upkeep

## Strong Approach to Affordability

- 100% of monthly shift allowance, bonus commission and overtime
- Flexibility around non-court ordered maintenance and many regular benefits e.g. Working Family Tax Credit, ChildBenefit, Universal Credit, Disability Living Allowance etc.
- Maximum term of 40 years

# Pepper 48 Light - RESIDENTIAL

LMR = 6.15%

Suitable for customers that haven't had a Default in the last 48 months and who have never had a CCJ

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.09%	£1,495	R54215	R54224	6.24%	£795	R54212	R54221	6.39%	£0	R54209	R54218	3.90%
	80%	6.14%		R54216	R54225	6.29%		R54213	R54222	6.44%		R54210	R54219	4.15%
	85%	6.89%		R54217	R54226	7.04%		R54214	R54223	7.19%		R54211	R54220	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation			Free Valuation					

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.54%	£1,495	R24511	R24520	6.69%	£795	R24508	R24517	6.84%	£0	R24505	R24514	3.90%
	80%	6.64%		R24512	R24521	6.79%		R24509	R24518	6.94%		R24506	R24515	4.15%
	85%	7.69%		R24513	R24522	7.84%		R24510	R24519	7.99%		R24507	R24516	4.40%
ERC: 3%, 2%						Free Valuation			Free Valuation					

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.29%	£1,495	R30383	R30386	3.90%
	80%	6.39%		R30384	R30387	4.15%
	85%	7.44%		R30385	R30388	4.40%
ERC: 3%, 2%, 1%			Free Valuation			

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 48 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 48 months (No arrears balance in last 6 months)		

# Pepper 48 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 48 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.19%	£1,495	R54233	R54242	6.34%	£795	R54230	R54239	6.49%	£0	R54227	R54236	3.90%
	80%	6.24%		R54234	R54243	6.39%		R54231	R54240	6.54%		R54228	R54237	4.15%
	85%	6.99%		R54235	R54244	7.14%		R54232	R54241	7.29%		R54229	R54238	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation			Free Valuation					

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.64%	£1,495	R24529	R24538	6.79%	£795	R24526	R24535	6.94%	£0	R24523	R24532	3.90%
	80%	6.74%		R24530	R24539	6.89%		R24527	R24536	7.04%		R24524	R24533	4.15%
	85%	7.79%		R24531	R24540	7.94%		R24528	R24537	8.09%		R24525	R24534	4.40%
ERC: 3%, 2%						Free Valuation			Free Valuation					

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.39%	£1,495	R30389	R30392	3.90%
	80%	6.49%		R30390	R30393	4.15%
	85%	7.54%		R30391	R30394	4.40%
ERC: 3%, 2%, 1%			Free Valuation			

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 48 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 48 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 48 months (No arrears balance in last 6 months)		

# Pepper 36 Light - RESIDENTIAL

LMR = 6.15%

Suitable for customers that haven't had a Default in the last 36 months and who have never had a CCJ

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.19%	£1,495	R54251	R54260	6.34%	£795	R54248	R54257	6.49%	£0	R54245	R54254	3.90%
	80%	6.24%		R54252	R54261	6.39%		R54249	R54258	6.54%		R54246	R54255	4.15%
	85%	6.99%		R54253	R54262	7.14%		R54250	R54259	7.29%		R54247	R54256	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation			Free Valuation					

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.54%	£1,495	R24547	R24556	6.69%	£795	R24544	R24553	6.84%	£0	R24541	R24550	3.90%
	80%	6.64%		R24548	R24557	6.79%		R24545	R24554	6.94%		R24542	R24551	4.15%
	85%	7.69%		R24549	R24558	7.84%		R24546	R24555	7.99%		R24543	R24552	4.40%
ERC: 3%, 2%						Free Valuation			Free Valuation					

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.29%	£1,495	R30395	R30398	3.90%
	80%	6.39%		R30396	R30399	4.15%
	85%	7.44%		R30397	R30400	4.40%
ERC: 3%, 2%, 1%		Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 36 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 36 months (No arrears balance in last 6 months)		

# Pepper 36 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 36 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.29%	£1,495	R54269	R54278	6.44%	£795	R54266	R54275	6.59%	£0	R54263	R54272	3.90%
	80%	6.34%		R54270	R54279	6.49%		R54267	R54276	6.64%		R54264	R54273	4.15%
	85%	7.09%		R54271	R54280	7.24%		R54268	R54277	7.39%		R54265	R54274	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.64%	£1,495	R24565	R24574	6.79%	£795	R24562	R24571	6.94%	£0	R24559	R24568	3.90%
	80%	6.74%		R24566	R24575	6.89%		R24563	R24572	7.04%		R24560	R24569	4.15%
	85%	7.79%		R24567	R24576	7.94%		R24564	R24573	8.09%		R24561	R24570	4.40%
ERC: 3%, 2%						Free Valuation				Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.39%	£1,495	R30401	R30404	3.90%
	80%	6.49%		R30402	R30405	4.15%
	85%	7.54%		R30403	R30406	4.40%
ERC: 3%, 2%, 1%		Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 36 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 36 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 36 months (No arrears balance in last 6 months)		

# Pepper 24 Light - RESIDENTIAL

LMR = 6.15%

Suitable for customers that haven't had a Default in the last 24 months and who have never had a CCJ

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.49%	£1,495	R54287	R54296	6.64%	£795	R54284	R54293	6.79%	£0	R54281	R54290	3.90%
	80%	6.54%		R54288	R54297	6.69%		R54285	R54294	6.84%		R54282	R54291	4.15%
	85%	7.44%		R54289	R54298	7.59%		R54286	R54295	7.74%		R54283	R54292	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation			Free Valuation					

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.69%	£1,495	R24583	R24592	6.84%	£795	R24580	R24589	6.99%	£0	R24577	R24586	3.90%
	80%	6.79%		R24584	R24593	6.94%		R24581	R24590	7.09%		R24578	R24587	4.15%
	85%	7.89%		R24585	R24594	8.04%		R24582	R24591	8.19%		R24579	R24588	4.40%
ERC: 3%, 2%						Free Valuation			Free Valuation					

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.64%	£1,495	R30407	R30410	3.90%
	80%	6.74%		R30408	R30411	4.15%
	85%	7.69%		R30409	R30412	4.40%
ERC: 3%, 2%, 1%			Free Valuation			

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)		

# Pepper 24 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 24 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.59%	£1,495	R54305	R54314	6.74%	£795	R54302	R54311	6.89%	£0	R54299	R54308	3.90%
	80%	6.64%		R54306	R54315	6.79%		R54303	R54312	6.94%		R54300	R54309	4.15%
	85%	7.54%		R54307	R54316	7.69%		R54304	R54313	7.84%		R54301	R54310	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.79%	£1,495	R24601	R24610	6.94%	£795	R24598	R24607	7.09%	£0	R24595	R24604	3.90%
	80%	6.89%		R24602	R24611	7.04%		R24599	R24608	7.19%		R24596	R24605	4.15%
	85%	7.99%		R24603	R24612	8.14%		R24600	R24609	8.29%		R24597	R24606	4.40%
ERC: 3%, 2%						Free Valuation				Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	6.74%	£1,495	R30413	R30416	3.90%
	80%	6.84%		R30414	R30417	4.15%
	85%	7.79%		R30415	R30418	4.40%
ERC: 3%, 2%, 1%			Free Valuation			

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)		



# Pepper 18 Light - RESIDENTIAL

LMR = 6.15%

Suitable for customers that haven't had a Default in the last 18 months and who have never had a CCJ

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.64%	£1,495	R54323	R54332	6.79%	£795	R54320	R54329	6.94%	£0	R54317	R54326	4.20%
	80%	6.79%		R54324	R54333	6.94%		R54321	R54330	7.09%		R54318	R54327	4.45%
	85%	7.99%		R54325	R54334	8.14%		R54322	R54331	8.29%		R54319	R54328	4.70%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation			Free Valuation					

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.89%	£1,495	R24619	R24628	7.04%	£795	R24616	R24625	7.19%	£0	R24613	R24622	4.20%
	80%	7.09%		R24620	R24629	7.24%		R24617	R24626	7.39%		R24614	R24623	4.45%
	85%	8.04%		R24621	R24630	8.19%		R24618	R24627	8.34%		R24615	R24624	4.70%
ERC: 3%, 2%						Free Valuation			Free Valuation					

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 18 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 18 months (No arrears balance in last 6 months)		

# Pepper 18 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 18 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.74%	£1,495	R54341	R54350	6.89%	£795	R54338	R54347	7.04%	£0	R54335	R54344	4.20%
	80%	6.89%		R54342	R54351	7.04%		R54339	R54348	7.19%		R54336	R54345	4.45%
	85%	8.09%		R54343	R54352	8.24%		R54340	R54349	8.39%		R54337	R54346	4.70%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	6.99%	£1,495	R24637	R24646	7.14%	£795	R24634	R24643	7.29%	£0	R24631	R24640	4.20%
	80%	7.19%		R24638	R24647	7.34%		R24635	R24644	7.49%		R24632	R24641	4.45%
	85%	8.14%		R24639	R24648	8.29%		R24636	R24645	8.44%		R24633	R24642	4.70%
ERC: 3%, 2%						Free Valuation				Free Valuation				

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 18 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 18 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 18 months (No arrears balance in last 6 months)		

# Pepper 12 Light - RESIDENTIAL

LMR = 6.15%

Suitable for customers that haven't had a Default in the last 12 months and who have never had a CCJ

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.79%	£1,495	R54359	R54368	6.94%	£795	R54356	R54365	7.09%	£0	R54353	R54362	4.60%
	80%	7.04%		R54360	R54369	7.19%		R54357	R54366	7.34%		R54354	R54363	4.85%
	85%	8.39%		R54361	R54370	8.54%		R54358	R54367	8.69%		R54355	R54364	5.00%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation			Free Valuation					

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.09%	£1,495	R24655	R24664	7.24%	£795	R24652	R24661	7.39%	£0	R24649	R24658	4.60%
	80%	7.49%		R24656	R24665	7.64%		R24653	R24662	7.79%		R24650	R24659	4.85%
	85%	8.54%		R24657	R24666	8.69%		R24654	R24663	8.84%		R24651	R24660	5.00%
ERC: 3%, 2%						Free Valuation			Free Valuation					

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 12 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 12 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.89%	£1,495	R54377	R54386	7.04%	£795	R54374	R54383	7.19%	£0	R54371	R54380	4.60%
	80%	7.14%		R54378	R54387	7.29%		R54375	R54384	7.44%		R54372	R54381	4.85%
	85%	8.49%		R54379	R54388	8.64%		R54376	R54385	8.79%		R54373	R54382	5.00%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation			Free Valuation					

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.19%	£1,495	R24673	R24682	7.34%	£795	R24670	R24679	7.49%	£0	R24667	R24676	4.60%
	80%	7.59%		R24674	R24683	7.74%		R24671	R24680	7.89%		R24668	R24677	4.85%
	85%	8.64%		R24675	R24684	8.79%		R24672	R24681	8.94%		R24669	R24678	5.00%
ERC: 3%, 2%						Free Valuation			Free Valuation					

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 12 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 6 Light - RESIDENTIAL

LMR = 6.15%

Suitable for customers that haven't had a Default in the last 6 months and who have never had a CCJ

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	70%	7.14%	£1,495	R54395	R54404	7.29%	£795	R54392	R54401	7.44%	£0	R54389	R54398	4.35%
	75%	7.24%		R54396	R54405	7.39%		R54393	R54402	7.54%		R54390	R54399	4.60%
	80%	7.44%		R54397	R54406	7.59%		R54394	R54403	7.74%		R54391	R54400	4.85%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation			Free Valuation					

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	70%	7.34%	£1,495	R24691	R24700	7.49%	£795	R24688	R24697	7.64%	£0	R24685	R24694	4.35%
	75%	7.44%		R24692	R24701	7.59%		R24689	R24698	7.74%		R24686	R24695	4.60%
	80%	7.74%		R24693	R24702	7.89%		R24690	R24699	8.04%		R24687	R24696	4.85%
ERC: 3%, 2%						Free Valuation			Free Valuation					

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	None	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 6 months*	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)	*Subject to review of a DIP submission, we will consider accepting CCJs or Defaults that will have been registered for over 6 months at the point of the mortgage completion.	

# Pepper 6 - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 6 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	70%	7.24%	£1,495	R54413	R54422	7.39%	£795	R54410	R54419	7.54%	£0	R54407	R54416	4.35%
	75%	7.34%		R54414	R54423	7.49%		R54411	R54420	7.64%		R54408	R54417	4.60%
	80%	7.54%		R54415	R54424	7.69%		R54412	R54421	7.84%		R54409	R54418	4.85%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation			Free Valuation					

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	70%	7.44%	£1,495	R24709	R24718	7.59%	£795	R24706	R24715	7.74%	£0	R24703	R24712	4.35%
	75%	7.54%		R24710	R24719	7.69%		R24707	R24716	7.84%		R24704	R24713	4.60%
	80%	7.84%		R24711	R24720	7.99%		R24708	R24717	8.14%		R24705	R24714	4.85%
ERC: 3%, 2%						Free Valuation			Free Valuation					

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 6 months*	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 6 months*	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)	*Subject to review of a DIP submission, we will consider accepting CCJs or Defaults that will have been registered for over 6 months at the point of the mortgage completion.	

# Pepper 48 Existing Customer - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 48 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	6.19%	£0	RR50147	3.90%
	80%	6.24%		RR50148	4.15%
	85%	6.99%		RR50149	4.40%
ERC: 4%, 4%, 3%, 3%, 2%		Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	6.64%	£0	RR20147	3.90%
	80%	6.74%		RR20148	4.15%
	85%	7.79%		RR20149	4.40%
ERC: 3%, 2%		Free Valuation			

Free Legals available for existing Pepper customer products

## Credit Criteria

CCJs	0 registered in 48 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 48 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 36 Existing Customer - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 36 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	6.29%	£0	RR50150	3.90%
	80%	6.34%		RR50151	4.15%
	85%	7.09%		RR50152	4.40%
ERC: 4%, 4%, 3%, 3%, 2%		Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	6.64%	£0	RR20150	3.90%
	80%	6.74%		RR20151	4.15%
	85%	7.79%		RR20152	4.40%
ERC: 3%, 2%		Free Valuation			

Free Legals available for existing Pepper customer products

## Credit Criteria

CCJs	0 registered in 36 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 36 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		



# Pepper 24 Existing Customer - RESIDENTIAL

Suitable for customers that haven't had a CCJ or Default in the last 24 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	6.59%	£0	RR50153	3.90%
	80%	6.64%		RR50154	4.15%
	85%	7.54%		RR50155	4.40%
ERC: 4%, 4%, 3%, 3%, 2%		Free Valuation			

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	6.79%	£0	RR20153	3.90%
	80%	6.89%		RR20154	4.15%
	85%	7.99%		RR20155	4.40%
ERC: 3%, 2%		Free Valuation			

Free Legals available for existing Pepper customer products

## Credit Criteria

CCJs	0 registered in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Pepper 24 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 24 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	6.89%	£1,495	RD50829	RD50835	7.19%	£0	RD50826	RD50832	3.90%
	80%	6.94%		RD50830	RD50836	7.24%		RD50827	RD50833	4.15%
	85%	7.84%		RD50831	RD50837	8.14%		RD50828	RD50834	4.40%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.09%	£1,495	RD20939	RD20945	7.39%	£0	RD20936	RD20942	3.90%
	80%	7.19%		RD20940	RD20946	7.49%		RD20937	RD20943	4.15%
	85%	8.29%		RD20941	RD20947	8.59%		RD20938	RD20944	4.40%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	7.04%	£1,495	RD30019	RD30022	3.90%
	80%	7.14%		RD30020	RD30023	4.15%
	85%	8.09%		RD30021	RD30024	4.40%
ERC: 3%, 2%, 1%						

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 24 months	Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)
Default	0 registered in 24 months	Bankruptcy/IVA	Discharged > 6 years ago
CCJ/Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>• Must have been active for a minimum of 12 months</li> <li>• Must be able to provide proof of satisfactory payments from DMP provider</li> <li>• If active, doesn't have to be repaid at completion</li> <li>• For remortgages, capital raising can be considered to clear the DMP</li> <li>• No more than 1 active DMP per application</li> </ul>		

# Pepper 18 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 18 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	7.04%	£1,495	RD50841	RD50847	7.34%	£0	RD50838	RD50844	4.20%
	80%	7.19%		RD50842	RD50848	7.49%		RD50839	RD50845	4.45%
	85%	8.39%		RD50843	RD50849	8.69%		RD50840	RD50846	4.70%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.29%	£1,495	RD20951	RD20957	7.59%	£0	RD20948	RD20954	4.20%
	80%	7.49%		RD20952	RD20958	7.79%		RD20949	RD20955	4.45%
	85%	8.44%		RD20953	RD20959	8.74%		RD20950	RD20956	4.70%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	7.09%	£1,495	RD30025	RD30028	4.20%
	80%	7.29%		RD30026	RD30029	4.45%
	85%	8.39%		RD30027	RD30030	4.70%
ERC: 3%, 2%, 1%						

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

Credit Criteria			
CCJs	0 registered in 18 months	Secured Missed Payments	0 in 18 months (No arrears balance in last 6 months)
Default	0 registered in 18 months	Bankruptcy/IVA	Discharged > 6 years ago
CCJ/Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>• Must have been active for a minimum of 12 months</li> <li>• Must be able to provide proof of satisfactory payments from DMP provider</li> <li>• If active, doesn't have to be repaid at completion</li> <li>• For remortgages, capital raising can be considered to clear the DMP</li> <li>• No more than 1 active DMP per application</li> </ul>		

# Pepper 12 DMP - Residential

Suitable for customers that haven't had a CCJ or Default in the last 12 months

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
5 Year Fixed	75%	7.19%	£1,495	RD50853	RD50859	7.49%	£0	RD50850	RD50856	4.60%
	80%	7.44%		RD50854	RD50860	7.74%		RD50851	RD50857	4.85%
	85%	8.79%		RD50855	RD50861	9.09%		RD50852	RD50858	5.00%
ERC: 4%, 4%, 3%, 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
2 Year Fixed	75%	7.49%	£1,495	RD20963	RD20969	7.79%	£0	RD20960	RD20966	4.60%
	80%	7.89%		RD20964	RD20970	8.19%		RD20961	RD20967	4.85%
	85%	8.94%		RD20965	RD20971	9.24%		RD20962	RD20968	5.00%
ERC: 3%, 2%						Free Valuation				

Term	LTV	Initial Rate	Comp Fee	Prod Code Cashback	Prod Code Free Legals	Reversion Rates (LMR +)
LIMITED EDITION 3 Year Fixed	75%	7.29%	£1,495	RD30031	RD30034	4.60%
	80%	7.69%		RD30032	RD30035	4.85%
	85%	8.79%		RD30033	RD30036	5.00%
ERC: 3%, 2%, 1%						

Application fee = £150. For Free Valuation products: One free standard valuation for properties valued up to £500,000

All standard Residential Remortgages come with either **£350 Cashback** or **Free Legals** as standard

## Credit Criteria

CCJs	0 registered in 12 months	Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)
Default	0 registered in 12 months	Bankruptcy/IVA	Discharged > 6 years ago
CCJ/Default Value	No limit	Repossessions	None in last 6 years
Debt Management Plan	<p>For active DMPs or those satisfied in the last 12 months; see selected products in our Residential range.</p> <p>The following criteria applies:</p> <ul style="list-style-type: none"> <li>• Must have been active for a minimum of 12 months</li> <li>• Must be able to provide proof of satisfactory payments from DMP provider</li> <li>• If active, doesn't have to be repaid at completion</li> <li>• For remortgages, capital raising can be considered to clear the DMP</li> <li>• No more than 1 active DMP per application</li> </ul>		

# Pepper 24 - BANKRUPTCY & IVA

Suitable for customers have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
5 Year Fixed	75%	7.59%	£1,295	RB50033	4.60%
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
2 Year Fixed	75%	7.79%	£1,295	RB20033	4.60%
ERC: 3%, 2%					

Credit Criteria			
CCJs	0 registered in 24 months	Bankruptcy/IVA	Discharged > 3 years ago
Default	0 registered in 24 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 24 months (No arrears balance in last 6 months)		

# Pepper 12 - BANKRUPTCY & IVA

Suitable for customers have a satisfied Bankruptcy Order or Individual Voluntary Arrangement over 3 years ago

LMR = 6.15%

Effective 15th November 2023

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
<b>5 Year Fixed</b>	75%	7.89%	£1,295	RB50034	4.60%
ERC: 4%, 4%, 3%, 3%, 2%					

Term	LTV	Initial Rate	Comp Fee	Product Code	Reversion Rates (LMR +)
<b>2 Year Fixed</b>	75%	8.19%	£1,295	RB20034	4.60%
ERC: 3%, 2%					

Credit Criteria			
CCJs	0 registered in 12 months	Bankruptcy/IVA	Discharged > 3 years ago
Default	0 registered in 12 months	Repossessions	None in last 6 years
CCJ/Default Value	No limit	Debt Management Plan	Considered if satisfied over 12 months ago
Secured Missed Payments	0 in 12 months (No arrears balance in last 6 months)		

# Key Criteria

LMR = 6.15%  
Effective 15th November 2023

Key Criteria			
Applicants		Loan Size	
Minimum Age	21 years	Minimum	£25,001
Maximum Age	75 years at end of term	Maximum	Up to £ 1 million available to 75% LTV Up to £750,000 available to 85% LTV
Maximum Applicants	2	Repayment	
Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation. Evidence of employment history is required to cover the last 6 months	Capital & Interest. Interest only to 60%, supported by an acceptable repayment strategy	
		Property value	
		Minimum	£70,000
Self-Employed	Must have been in their current business for a minimum of 12 months and able to supply 1 year's trading accounts	Term	
		Minimum	5 years and 1 month
		Maximum	40 years