

# 5.54% Expat Residential Five Year Fixed (until 31/12/2029) – 10174



## Interest Rates

**5.54%**

Representing a Fixed Rate of 5.54% to 31/12/2029, changing to our Residential Standard Variable Rate which is currently 8.49%

**7.7% APRC** (The overall cost for comparison)

## Main Features

Available for: Purchase and Remortgage

Min/Max Adv: £25,000/£1,500,000

Max Loan To Value: 90% (including arrangement fee)

Arrangement Fee: £1,999

Valuation Fee: Payable on application. See Valuation Fee leaflet.

Application Fee: £125

Early Repayment Charge (ERC): 4% of the current balance for year 1, 3% for year two, 2% for year 3 and 1% for the remaining two years (fee waived if applicant returns to UK within ERC period and takes out a retention product)

Overpayments: 10% of the advance amount can be repaid per annum for five years without incurring a charge. A 4% charge is due on any amount repaid that exceeds 10% per annum for the first year, a 3% charge is due on any amount repaid that exceeds 10% per annum for the second year, a 2% charge is due on any amount repaid that exceeds 10% per annum for the third year and a 1% charge is due on any amount repaid that exceeds 10% per annum for the remaining two years

Restrictions: This mortgage can be repaid on a capital & interest, interest only or part & part basis. Please note that interest only mortgages are capped at 75% LTV.

Other Features: N/A

## Representative Example

A mortgage of **£273,048.00** payable over **35** years initially on a fixed rate until 31 December 2029 at **5.54%** and then on our current Standard Variable Rate of **8.49%** (variable) for the remaining **30** years would require **60** monthly payments of **£1,473.48** and **360** monthly payments of **£1,984.71** plus one initial interest payment of **£1,281.24**.

The total amount payable would be **£806,789.64** made up of the loan amount plus interest (**£531,137.64**) and Arrangement Fee (**£1,999**), Valuation Fee (**£330**), CHAPS Fee (**£25**), Application Fee (**£125**) and Discharge Fee (**£125**).

The overall cost for comparison is **7.7% APRC** representative.

## Additional Notes

- This mortgage summary should be read in conjunction with the Terms and Conditions.
- All Dudley Building Society mortgage products are subject to limited availability and may be withdrawn at the Society's discretion
- Fees and rates may vary according to the individual case. Fees and rates will be confirmed upon application.

**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE**