

# 2.10% Discount for Term Ex-Pat Residential



## Interest Rates

**6.39%**

Representing a 2.10% discount off our Residential Standard Variable Rate which is currently 8.49%

**6.7% APRC** (The overall cost for comparison)

## Main Features

Available for: Purchase and Remortgage

Min/Max Adv: £25,000/£1,500,000

Max Loan To Value: 90% (including arrangement fee)

Arrangement Fee: £999

Valuation Fee: Payable on application. See Valuation Fee leaflet.

Application Fee: £125

Early Repayment Charge (ERC): 1% of the current balance for the first year and 0.5% for years two and three (ERC is waived if applicant returns to the UK within ERC period and takes out a retention product)

Overpayments: 10% of the advance amount can be repaid per annum for three years without incurring a charge. A 1% charge is due on any amount repaid that exceeds 10% per annum for the first year and a 0.5% charge is due on any amount that exceeds 10% per annum for years two and three

Restrictions: This mortgage must be repaid on a capital & interest or interest only basis. Please note that interest only mortgages are capped at 75% LTV.

Other Features: N/A

## Representative Example

A mortgage of **£275,503.00** payable over **35 years** on our discounted rate at **2.10%** below the Society's current Standard Variable Rate of 8.49% (variable) for the mortgage term of **35 years** would require **420** monthly payments of **£1,643.70** plus one initial interest payment of **£1,491.10**.

The total amount payable would be **£693,569.10** made up of the loan amount plus interest (**£416,342.10**) and Arrangement Fee (**£999**), Valuation Fee (**£390**), CHAPS Fee (**£25**), Application Fee (**£125**) and Discharge Fee (**£125**).

The overall cost for comparison is **6.7% APRC** representative.

## Additional Notes

- This mortgage summary should be read in conjunction with the Terms and Conditions.
- All Dudley Building Society mortgage products are subject to limited availability and may be withdrawn at the Society's discretion
- Fees and rates may vary according to the individual case. Fees and rates will be confirmed upon application.

**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE**