

Mortgages

Product Cards

Residential Mortgages

- Afin Prime
- Afin Professional
- Afin Premier

Buy to Let

- Buy to Let
- Consumer Buy to Let

For use by professional finance and mortgage intermediaries only. This document and the information it contains should not be shared with customers. This pack and its contents supersedes all previous packs, criteria, pricing and commissions.



Residential Mortgage Products

Our residential product range for purchasing or remortgaging

Bank Base rate (BBR): 4.25%
Reversion rate: BBR + 3.5%

Prime

LTV	2-year Fixed	2-year BBR Tracker
≤ 65%	6.09% (P2F65-01)	6.84% (P2T65-01)
≤ 75%	6.19% (P2F75-01)	6.94% (P2T75-01)
≤ 80%	6.34% (P2F80-01)	7.24% (P2T80-01)
Early Repayment Charge	2%, 1%	No ERCs
Loan Term	2-40 years	2-40 years
Product Fee (Can be added above plan LTV limit)	£1,495	£1,495

Professional

LTV	2-year Fixed	2-year BBR Tracker
≤ 60%	6.34% (O2F60-01)	7.09% (O2T60-01)
≤ 70%	6.44% (O2F70-01)	7.19% (O2T70-01)
≤ 80%	6.59% (O2F80-01)	7.49% (O2T80-01)
≤ 90% *Purchase transactions only*	6.99% (O2F90-01)	7.89% (O2T90-01)
Early Repayment Charge	2%, 1%	No ERCs
Loan Term	2-40 years	2-40 years
Product Fee (LTV can not exceed 90% with the fee added)	£1,495	£1,495

Premier

LTV	2-year Fixed	2-year BBR Tracker
≤ 65%	6.49% (M2F65-01)	7.24% (M2T65-01)
≤ 70%	6.59% (M2F70-01)	7.34% (M2T70-01)
≤ 75%	6.74% (M2F75-01)	7.64% (M2T75-01)
Early Repayment Charge	2%, 1%	No ERCs
Loan Term	2-40 years	2-40 years
Product Fee (Can be added above plan LTV limit)	£1,495	£1,495

CompleteFS
Your specialist packager distributor

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Residential Criteria Overview

Loan size & LTV limits Maximum gross LTV should not exceed 90%	Prime		Professional		Premier	
	Minimum loan £100,000		Minimum loan £100,000		Minimum loan £250,000	
	<£1m	80% LTV	<£500k	90% LTV	<£750k	75% LTV
	£1m - £2.5m	70% LTV	£500k - £1m	80% LTV	£750k - £1m	70% LTV
		£1m - £2.5m	70% LTV		£1m - £2.5m	65% LTV
Applicants						
Max applicants	2					
Minimum age	18		21		21	
Maximum age	75 (eldest applicant at the term end). The maximum declared retirement age is 70. See Lending into Retirement rules for more detail					
Acceptable residency	UK citizens Clients with Settled / Pre-settled status Applicants on acceptable VISAs. See online criteria guide for the full VISA list					
UK residency length	6 months minimum time in the UK					
Transaction types	First time buyer Purchase Re-mortgage Right to Buy Right to acquire					
Occupation	Any		Specified professionals / qualifications		Any	
Income						
Employed	12 months continuous employment in a related role up to a 6-week gap in-between roles					
Self-employed	18 months minimum trading history. We will consider forecasted income for the 2nd / subsequent years					
Contractors	No minimum time with a two-year track record of employment or self-employment within the same sector. Day rate calculation: 5 days per week x 46 weeks per year.					
Pension income	100% of private and state pensions. 50% of state pension for couples					
Benefit income	Not accepted					
Loan to income limit	4.5x	6.5x (young professionals 21-35 years old)		6.5x		
		5.5x (professionals 36 years+)				
Debt to income	40%	45%		50%		
Minimum income	No minimum	Younger professionals: 21-35 years ≤80% LTV: £35,000 min application income >80% LTV: £50,000 Sole apps / £75,000 joint apps (with the professional applicant earning £50,000+) Older professionals: 36 to 75 years: £70,000 min application income		£300k net income per annum or £3m in net assets		
Credit						
Mortgage arrears	None within the past 36 months					
Defaults	Maximum of 2 satisfied accounts below £250 each from utilities, mail order or communications suppliers, within the past 36 months					
CCJ	All CCJs must be registered over 36 months ago and satisfied at application					
DMP/DRO/IVA/Bankruptcy	Discharged for at least 36 months					
Unsecured missed payments	Isolated blips considered					
Previous repossession	None within the past 3 years					
Property						
Valuation	Full valuation required on purchase AVM accepted to 65% LTV & £500,000 maximum on Re-mortgages. Minimum property value £125,000					
Location	England, Wales, Isle of Wight					
Acceptable properties	Single self-contained houses (Inc. ex-local authority) bungalows flats maisonettes (Inc. ex-local authority flats to 75% LTV)					
Maximum storeys in block	Inside the M25 - 12 storeys maximum, Outside the M25 - 6 storeys maximum. Blocks of flats above 4 storeys must have a lift					
Construction	Standard construction only. Warranty required for properties less than 10 years old					
Other						
Penalty free overpayments	Fixed rate products - 10% per annum. Tracker products - unlimited					
Repayment type	C & I		C & I		C & I / Interest only	
Use of Funds	Purchase transactions, debt consolidation, home improvements, second home purchase and buy to let deposit, business use, assisting family members, holiday homes, tax bills (subject to no re-occurring borrowing requirements) and school fees					

Valuation fee scale	
Valuation up to	Valuation fee scale (Inc. VAT)
£100,000	£225
£200,000	£235
£300,000	£270
£350,000	£295
£400,000	£300
£500,000	£380
£600,000	£515
£700,000	£630
£800,000	£710
£900,000	£790
£1,000,000	£850
£1m+ please contact us for confirmation	

Buy to Let Mortgage Products

Our BTL product range for purchasing or remortgaging

Bank Base rate (BBR): 4.25%
Reversion rate: BBR + 3.5%

Buy to Let		
LTV	2-year Fixed	2-year BBR Tracker
≤ 65%	5.79% (B2F65-01)	6.49% (B2T65-01)
≤ 75%	5.99% (B2F75-01)	6.69% (B2T75-01)
Early Repayment Charge	2%, 1%	No ERCs
Loan Term	2-40 years	2-40 years
Product Fee (Can be added above plan LTV limit)	2.5%	2.5%

Consumer BTL		
LTV	2-year Fixed	2-year BBR Tracker
≤ 65%	6.19% (C2F65-01)	7.09% (C2T65-01)
≤ 75%	6.34% (C2F75-01)	7.24% (C2T75-01)
Early Repayment Charge	2%, 1%	No ERCs
Loan Term	2-40 years	2-40 years
Product Fee (Can be added above plan LTV limit)	£1495	£1495



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Your specialist packager distributor

Buy to Let Criteria Overview

Loan size & LTV limits Maximum gross LTV should not exceed 75%	Buy to Let		Consumer BTL	
	Minimum loan £50,000		Minimum loan £50,000	
	<£750k	75% LTV	<£750k	75% LTV
	£750k - £1m	70% LTV	£750k - £1m	70% LTV
	£1m - £2.5m	65% LTV	£1m- £2.5m	65% LTV
Applicants				
Max applicants	2			
Min age	21			
Max age	85 (eldest applicant at the end of term)			
Acceptable residency	UK citizens Clients with Settled / Pre-settled status Applicants on acceptable VISAs (see online criteria guide for more information) Minimum time in the UK is 6 months			
Experience	Non-portfolio landlords only. No experience required - first time buyer, first time landlord acceptable			
Let to buy transactions	Acceptable			
Affordability				
Assessment rate	Tracker & 2-year product – pay rate + 2%.			
Basic rate taxpayer – ICR	125%			
Higher / additional rate taxpayer – ICR	140%			
Background income	No minimum			
Top slicing	Considered		N/A	
Unacceptable tenancies	3rd party tenancies , company lets, social housing, family members, HMOs, MUBs, multiple tenancies on separate ASTs			
Repayment type	Interest only / Capital and Interest			
Credit				
Mortgage arrears	None within the past 36 months			
Defaults	Maximum of 2 satisfied accounts below £250 each from utilities, mail order or communications suppliers, within the past 36 months			
CCJ	All CCJs must be registered over 36 months ago and satisfied at application			
DMP/DRO/IVA/Bankruptcy	Discharged for at least 36 months.			
Unsecured missed payments	Isolated blips considered			
Previous repossession	None within the past 3 years			
Property				
Valuation	Full valuation required, minimum property value £75,000. No commercial / Semi-commercial accepted.			
Location	England, Wales, Isle of Wight			
Acceptable properties	Single self-contained houses (Inc. ex-local authority) / bungalows / flats / maisonettes (Inc. ex-local authority to 75%)			
Maximum storeys in block	Inside the M25 -12 storeys maximum, Outside the M25 - 6 storeys maximum			
Construction	Standard construction only. Warranty required for properties less than 10 years old			
Other				
Penalty free overpayments	Fixed rate products - 10% per annum. Tracker products - unlimited			
Tenancy agreements	6 – 24 month / periodical ASTs only, no sub-letting or commercial use. See CBTL flowchart for guidance			
Property management	N/A			
Use of Funds	Purchase transactions, debt consolidation, home improvements, second home purchase/buy to let deposit, business use, assisting family members, holiday homes, tax bills (subject to non re-occurring borrowing requirements), school fees			

Valuation fee scale	
Valuation up to	Valuation fee scale (Inc. VAT)
£100,000	£225
£200,000	£235
£300,000	£270
£350,000	£295
£400,000	£300
£500,000	£380
£600,000	£515
£700,000	£630
£800,000	£710
£900,000	£790
£1,000,000	£850
£1m+ please contact us for confirmation	