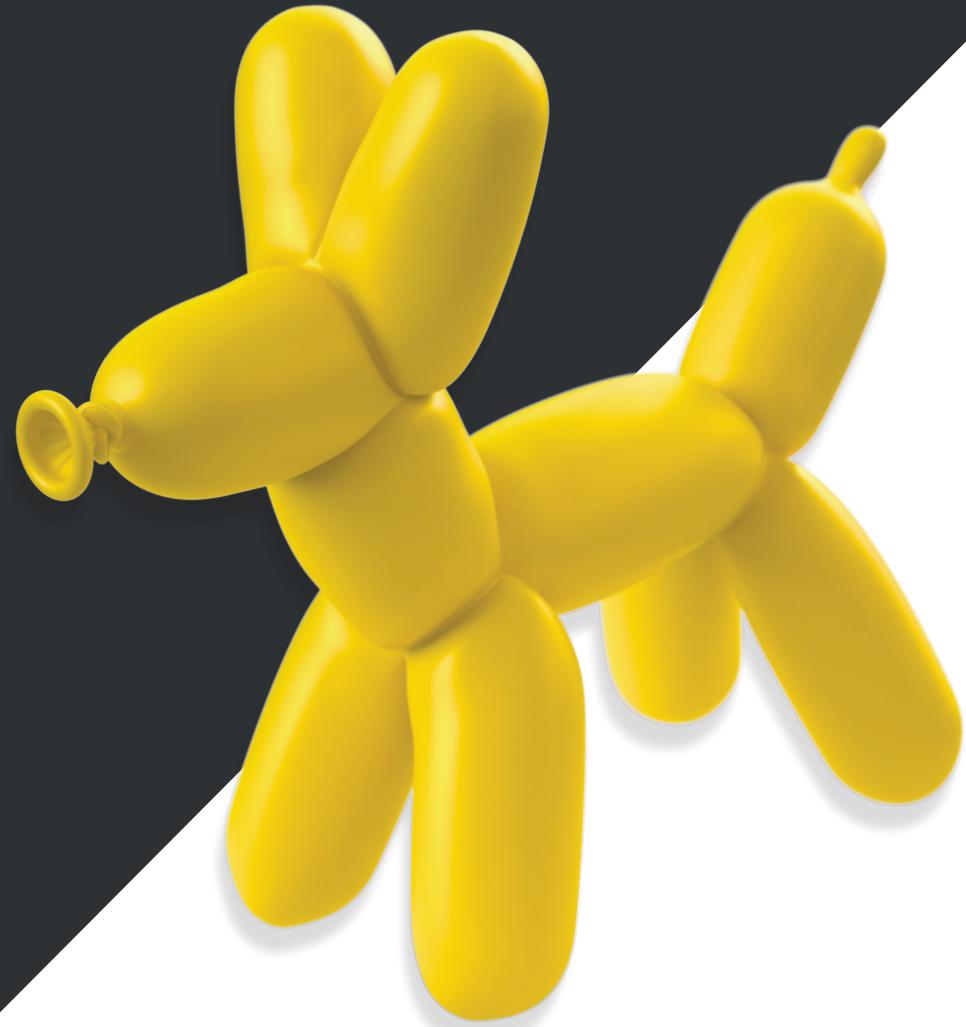


# Buy to Let Product Guide

23rd December 2025

Suitable for:

- Personal ownership landlords
- Portfolio landlords
- Limited company landlords
- Semi-commercial / mixed use landlords
- First time landlords
- Expat landlords



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www.complete-fs.co.uk

For intermediary use only.

BBR is set at 3.75% as of 18th December 2025.

# Products at a glance

## Quick Overview

F1 Product Range – For clients with an almost clean credit history

F2 Product Range – For clients financing a more specialist property type and/or those with some historical blips on their credit rating

F3 Product Range – For clients with more recent blips on their credit rating

APPLICANT TYPE	F1 product	F2 product	F3 product
Individual	✓	✓	✓
Individual - Consumer Buy to Let	✓	✓	✓
Limited Company	✓	✓	✓
Portfolio landlord (including large portfolio £5m+)	✓	✓ Large portfolios of £5m+ on F2 only	✓
First time landlord	✓	✓ (standard BTL & HMO up to 6 occupants - excluding Special HMO/MUB/STL products)	✗
PROPERTY TYPE			
Standard buy to let	✓	✓	✓
HMO up to 6 occupants	✗	✓ (HMO specific products only)	✗
Large HMOs from 7 + bedrooms and MUFBs	✗	✓ (Large HMO & MUFBS specific products only)	✗
Short term let	✗	✓ (STL specific products only)	✗
Holiday Lets	✗	✓ (Holiday Let specific products only)	✗

WHO WE HELP
<b>Personal ownership landlords</b>
<ul style="list-style-type: none"> <li>• We accept consumer buy to let applications</li> <li>• We don't require experienced landlords to have their own residential property</li> </ul>
<b>Portfolio landlords</b>
<ul style="list-style-type: none"> <li>• We don't set limits on the size or value of existing portfolios held with other lenders</li> <li>• We have no limit on the number or value of properties mortgaged with us</li> <li>• We have specific products available for those with over £5m aggregate borrowing</li> </ul>
<b>HMO/ MUFBS landlords</b>
<ul style="list-style-type: none"> <li>• We consider HMOs with unlimited bedrooms</li> <li>• We consider MUFBS with up to 10 units</li> <li>• We accept hybrid properties for example where there is a mix of HMOs and MUFBS</li> <li>• We accept applications with multiple flats or houses on a single freehold</li> </ul>
<b>Semi-Commercial landlords</b>
<ul style="list-style-type: none"> <li>• We don't need to see previous semi-commercial experience</li> <li>• We accept a 60% residential / 40% commercial split</li> </ul>
<b>Limited company landlords</b>
<ul style="list-style-type: none"> <li>• We accept inter-company loans, shareholder deposits and director loans and deposits</li> <li>• We accept newly established SPVs and LLPs</li> <li>• We don't have a cap on the number of shareholders and allow up to four directors</li> <li>• We have no max age restrictions</li> </ul>
<b>First time landlords</b>
<ul style="list-style-type: none"> <li>• We accept HMO applications for properties with up to six lettable rooms. (Please note FTL applications are not accepted on Special HMO/MUB/STL products)</li> <li>• Loans available with a 20% deposit to help aspiring landlords buy their first property</li> </ul>

# Credit Criteria

CREDIT CRITERIA	F1	F2 and S2	F3
All defaults and CCJs/Court Decree must be satisfied irrespective of when they occurred	No defaults or CCJs/Court Decree registered in the last 72 months, regardless of whether they have been satisfied.	No defaults or CCJs/Court Decree registered in the last 24 months, regardless of whether they have been satisfied.	A maximum of one satisfied CCJ/Court Decree or default up to the value of £2,000 registered within the last 24 months with 0 registered in the last 12 months.
Secured loans	A worst status of 0 in the last 72 months.	A worst status of 0 in the last 24 months.	A worst status of 1 in the last 24 months with 0 in the last 6 months.
Unsecured arrears	A worst status of 0 in the last 72 months.	A worst status of 2 in the last 24 months with a status of 0 in the last 12 months.	A worst status of 2 in the last 24 months. Must be up to date at the time of application.
Credit Cards, Mail Order, Comms and Utilities	A worst status of 2 in the last 24 months. Up to date on application.	A worst status of 3 in the last 24 months. Up to date on application.	A worst status of 4 in the last 24 months. Up to date on application.
Bankruptcy/Sequestration/IVA/CVA/Admin Order	None registered.		

For portfolio & non-portfolio landlords with an almost clean credit history

F1	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
2 Year Fixed Special	3.79% 3.94% 4.09% 4.49%	65% 70% 75% 80%	4.00%	£3m/5m* £3m £2m £750k	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	*Max Loan £5m by exception. For criteria exclusions on Special products please see page 17.
2 Year Fixed Limited Edition	5.30%	75%	1.00%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	
2 Year Fixed Limited Edition	4.99%	75%	£2,995	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	Minimum loan size of £200,000
2 Year Fixed	5.59% 5.69% 6.19%	65% 75% 80%	1.00%	£3m £1.5m £750k	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	
2 Year Fixed EPC Saver	5.84%	75%	1.25%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	One free Vibrant Energy Saving Audit (VESA) and £1,000 cashback.
2 Year Fixed £4£ Remortgage	5.84%	75%	1.50%	£1.5m	Ltd Co/Basic rate tax payer & Higher rate tax payer: 125% x pay rate.	3%, 2%	Remortgages with no additional borrowing.
2 Year Discount	5.69% (reversion - 3.05%)	75%	1.50%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	None	

All loans revert to BBR+4.99%.

For portfolio & non-portfolio landlords with an almost clean credit history

F1	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
5 Year Fixed Special	4.64% 4.74% 4.79% 5.49%	65% 70% 75% 80%	6.00% 6.00% 6.00% 4.00%	£3m/5m* £3m £2m £750k	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	No application fee and one free standard valuation. *Max Loan £5m by exception. For criteria exclusions on Special products please see page 17.
5 Year Fixed Green EPCs A-C	5.29% 5.59%	75% 80%	1.25%	£1.5m £750k	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	EPCs A-C No application fee and one free standard valuation
5 Year Fixed Limited Edition	5.24%	75%	1.75%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	No application fee and one free standard valuation. Portfolio landlords only.
5 Year Fixed	5.39% 5.44% 5.89% 6.49%	65% 75% 80% 85%	1.50% 1.50% 1.50% 0%	£3m £1.5m £750k £500k	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Minimum loan size of £100k for 85% LTV only
5 Year Fixed Select Fixed Fee	5.39%	75%	£4,995	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Minimum loan size of £300k
5 Year Fixed EPC Saver	5.69%	75%	1.25%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	One free Vibrant Energy Saving Audit (VESA) and £1,000 cashback.
5 Year Fixed ERC3	5.54%	75%	1.00%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%	5 Year Fixed with ERCs for the first 3 years.
5 Year Fixed Remortgage	5.64% 5.74% 6.19%	65% 75% 80%	£1,995	£3m £1.5m £750k	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	No application fee, one free standard valuation and £500 cashback.

All loans revert to BBR+4.99%.

For portfolio & non-portfolio landlords with some historic credit blips

F2	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
2 Year Fixed	5.84% 5.94% 6.54%	65% 75% 80%	1.00%	£3m £1.5m £750k	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	
2 Year Fixed £4£ Remortgage	5.99%	75%	1.50%	£1.5m	Ltd Co/Basic rate tax payer & Higher rate tax payer: 125% x pay rate.	3%, 2%	Remortgages with no additional borrowing.
2 Year Discount	5.74% (reversion - 3.00%)	75%	1.50%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	None	

F2	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
5 Year Fixed Green EPCs A-C	5.29% 5.34% 5.64%	70% 75% 80%	1.25%	£2m £1.5m £750k	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	EPCs A-C No application fee and one free standard valuation.
5 Year Fixed	5.74% 6.24%	75% 80%	1.50%	£1.5m £750k	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	
5 Year Fixed Remortgage	5.84% 5.94% 6.54%	65% 75% 80%	£1,995	£3m £1.5m £750k	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	No application fee, one free standard valuation and £500 cashback.
5 Year Fixed Large Portfolios	6.64%	70%	1.25%	£2m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	No application fee and one free standard valuation.
5 Year Fixed Large Loans	6.49% 6.59%	60% 70%	1.25%	£5m £3m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	

All loans revert to BBR+4.99%.

For portfolio and non-portfolio landlords with more recent credit blips

F3	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
2 Year Fixed	6.84%	75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	

F3	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
5 Year Fixed	6.64%	75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	

All loans revert to BBR+4.99%.

F2 2 Year Fixed and Discount	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
Special Standard HMO	4.34% 4.64% 4.84%	65% 75% 80%	3.00%	£1m £1m £750k	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	Standard HMO up to 6 occupants. For criteria exclusions on Special products please see page 17.
Standard HMO Limited Edition	5.45%	75%	1.00%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	Standard HMO up to 6 occupants.
Standard HMO	6.04%	75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	Standard HMO up to 6 occupants.
Standard HMO Discount	5.84% (reversion - 2.90%)	75%	1.50%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	None	Standard HMO up to 6 occupants.
Large HMO Limited Edition	6.34%	75%	£4,995	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	Minimum loan size of £200k. Max 10 Bedrooms to 75% LTV
Large HMO	6.79% 6.89%	65% 75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	Unlimited Bedrooms to 65% LTV, Max 10 Bedrooms to 75% LTV.
F2 5 Year Fixed	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
Standard HMO Green EPC's A-C	5.39%	75%	1.25%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Standard HMO up to 6 occupants. EPC's A-C £500 Cashback
Special Standard HMO	5.29% 5.44% 5.69%	65% 75% 80%	3.00%	£1m £1m £750k	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Standard HMO up to 6 occupants. For criteria exclusions on Special products please see page 17.
Standard HMO Select Fixed Fee	5.64%	75%	£7,995	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Minimum loan size of £300k Standard HMO up to 6 occupants.
Standard HMO	5.74% 5.84%	65% 75%	2.00%	£3m £1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Standard HMO up to 6 occupants.
Large HMO Limited Edition	6.14%	75%	£4,995	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate	5%, 4%, 3%, 2%, 1%	Minimum loan size of £200k. Max 10 Bedrooms to 75% LTV
Large HMO	6.59% 6.69%	65% 75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Unlimited Bedrooms to 65% LTV, Max 10 Bedrooms to 75% LTV.

All loans revert to BBR+4.99%.

# Multi Unit Freehold Blocks

For portfolio & non-portfolio landlords financing a more specialist property type



F2 2 Year Fixed and Discount	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
2 Year Fixed	6.14%	75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	Products for Multi Unit Freehold Blocks (MUFB) to a max of 10 units.
2 Year Discount	5.94% (reversion - 2.80%)	75%	1.50%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	None	Products for Multi Unit Freehold Blocks (MUFB) to a max of 10 units.

F2 5 Year Fixed	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
5 Year Fixed Green EPCs A-C	5.34% 5.49%	65% 75%	1.25%	£3m £1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	EPC's A-C £500 Cashback Products for Multi Unit Freehold Blocks (MUFB) to a max of 10 units
5 Year Fixed Special	5.29% 5.44% 5.79%	65% 75% 80%	3.00%	£1m £1m £750k	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Special MUFBs to a max of 6 units. For criteria exclusions on Special products please see page 17.
5 Year Fixed Select Fixed Fee	5.74%	75%	£7,995	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Minimum loan size of £300k Products for Multi Unit Freehold Blocks (MUFB) to a max of 10 units.
5 Year Fixed	5.84% 5.94%	65% 75%	2.00%	£3m £1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Products for Multi Unit Freehold Blocks (MUFB) to a max of 10 units.

All loans revert to BBR+4.99%.

F2 2 Year Fixed	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
2 Year Fixed	6.39%	75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	
2 Year Fixed	6.54%	75%	1.25%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	No application fee and one free standard valuation.

F2 5 Year Fixed	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
5 Year Fixed Special	5.49%	75%	4.00%	£1m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	For criteria exclusions on Special products please see page 17.
5 Year Fixed Green EPCs A-C	6.09%	75%	1.25%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	EPCs A-C £500 Cashback
5 Year Fixed	6.19%	75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	
5 Year Fixed	6.34%	75%	1.25%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	No application fee and one free standard valuation.

All loans revert to BBR+4.99%.

F2 2 Year Fixed	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
2 Year Fixed	6.54%	75%	2.00%	£2m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145% And both stress tested as per table on page 16.	3%, 2%	Products for Holiday Lets where the Holiday let income can be utilised.

F2 5 Year Fixed	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
5 Year Fixed Select Fixed Fee	6.04%	75%	£7,995	£2m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Minimum loan size of £300,000 Products for Holiday Lets where the Holiday let income can be utilised.
5 Year Fixed	6.24%	75%	2.00%	£2m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Products for Holiday Lets where the Holiday let income can be utilised.

All loans revert to BBR+4.99%.

# Expat Product Range

For UK Expats applying either as individuals or through a Limited Company and looking to purchase or remortgage a BTL property in the UK



2 and 5 Year Fixed	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
F1 2 Year Fixed Expat Special	4.09% 4.54%	65% 75%	4.00%	£3m £2m	Ltd Co/Basic rate taxpayer: 125%. Higher rate tax payer: 145% And both stress tested as per table on page 16.	3%, 2%	For criteria exclusions on Special products please see page 17.
F1 2 Year Fixed Expat	6.09%	75%	1.50%	£1.5m	Ltd Co/Basic rate taxpayer: 125%. Higher rate tax payer: 145% And both stress tested as per table on page 16.	3%, 2%	
F1 5 Year Fixed Expat Special	5.14% 5.29%	65% 75%	4.00%	£3m £2m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	For criteria exclusions on Special products please see page 17.
F1 5 Year Fixed Expat	5.89%	75%	1.50%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	
F2 5 Year Fixed Expat	6.14%	75%	1.50%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	
F2 5 Year Fixed Expat Standard HMO	6.24%	75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Up to 6 occupants.
F2 5 Year Fixed Expat MUFB	6.34%	75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Up to 10 units.
F2 5 Year Fixed Expat Holiday Lets	6.69%	75%	2.00%	£2m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Products for Holiday Lets where the Holiday let income can be utilised.

Submitted via the Buy to Let portal

5 Year Fixed	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
S2 Expat Mixed Use	7.29%	70%	2.50%	£3m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	For properties with Residential and Commercial components combined, where Residential Valuation and Rental Income are both in excess of 60% of total for the property.

All loans revert to BBR+4.99%.

## Property Plus | For properties that don't meet our standard property criteria - properties above or adjacent to all types of commercial considered.

S2 2 Year Fixed	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
Property Plus	6.49%	75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	Please refer to page 18 for applicable valuation fee.
HMO Plus	6.59%	75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	Up to 6 occupants. Please refer to page 18 for applicable valuation fee.
STL Plus	6.74%	75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	Please refer to page 18 for applicable valuation fee.

S2 5 Year Fixed	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
Property Plus	6.34%	75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Please refer to page 18 for applicable valuation fee.
HMO Plus	6.49%	75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Up to 6 occupants. Please refer to page 18 for applicable valuation fee.
STL Plus	6.64%	75%	2.00%	£1.5m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Please refer to page 18 for applicable valuation fee.

All loans revert to BBR+4.99%.

# Multiple Properties on One Title (MPOT) | For landlords requiring a more specialist property type

S2 2 Year Fixed	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
2 Year Fixed	7.19% 7.39%	65% 75%	2.50%	£3m £2m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	Products designed for Multiple Properties (max 4) on a Single Freehold Title. Minimum loan size £100,000. NB. Where all units are Holiday Lets, the maximum total property value is limited to £1.5m.

S2 5 Year Fixed	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
5 Year Fixed	6.79% 6.99%	65% 75%	2.50%	£3m £2m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	Products designed for Multiple Properties (max 4) on a Single Freehold Title. Minimum loan size £100,000. NB. Where all units are Holiday Lets, the maximum total property value is limited to £1.5m.

All loans revert to BBR+4.99%.

S2 2 Year Fixed	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
2 Year Fixed	6.89% 7.19%	60% 70%	2.50%	£3m	Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16.	3%, 2%	For properties with Residential and Commercial components combined, where Residential Valuation and Rental Income are both in excess of 60% of total for the property.

S2 5 Year Fixed	Initial Rate %	Max LTV	Fee	Max Loan	ICR	ERCs	Notes
5 Year Fixed	6.74% 7.04%	60% 70%	2.50%	£3m	Ltd Co/Basic rate tax payer: 125% x pay rate. Higher rate tax payer: 145% x pay rate.	5%, 4%, 3%, 2%, 1%	For properties with Residential and Commercial components combined, where Residential Valuation and Rental Income are both in excess of 60% of total for the property.

All loans revert to BBR+4.99%.

# General criteria

APPLICATION CRITERIA	INDIVIDUAL	LIMITED COMPANY
Application Fee (non-refundable)		£199.
Overpayments	Yes, up to 10% in any one year.	
Maximum number of applicants	2.	4.
Age	21 years at inception to 85 years at term end.	At least 1 applicant must be aged over 21 years at application. Other applicants are acceptable provided aged 18 years or over. No maximum age for limited company applications.
First Time Buyers	At least one applicant must NOT be a first time buyer.	
Minimum valuation	£75,000	
Exposure/postcode concentration limits	Street Exposure (houses): A maximum of 3 properties holding a Foundation Home Loans mortgage in any one full postcode per borrower, outside of this, underwriters can review on a case-by-case basis. LTV for the application will be down to underwriter discretion  Block size (flats): • Small block (up to, and including, 5 units) – Entire block can be considered • Medium block (between 6 and 20 units inclusive) – Up to 5 units in the block can be considered. • Large block (any block with over 20 units) – Up to 5 units, or 20% of the block, whichever is higher. Any cases where the security is over the above is subject to the underwriter's discretion.	
New build	Leasehold flats to a max of 65% LTV. Additional criteria applies. Houses accepted.	
Location	England, Wales and Scotland	
PORTFOLIO LANDLORD CRITERIA		
Portfolio Landlords	For background portfolios we require a maximum aggregate LTV of 100%. Minimal rental coverage is calculated using an ICR of 100% at a stress rate of 5.5%. Calculations include unencumbered properties.	

All loans revert to BBR+4.99%.

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AFFORDABILITY ASSESSMENT	
Short term fixed rates and variable rates	Higher of pay rate+2% or 5.5%
5+ year fixed rates	Pay rate
LOAN CRITERIA	
Purpose	Purchase/Remortgage.
Repayment type	Interest Only/Capital & Interest/Part & Part.
Early remortgage	Early remortgage is available on all BTL products except for Specials.
Term	5 - 30 Years.
Gross monthly rental cover	Rental income calculated on lower of current rent or valuer estimate.
Loan size	Minimum £50,000* Maximum £5,000,000* *may vary dependent on product
ICR	Basic rate tax payer 125% Higher rate tax payer 145% Limited Companies 125% Note: may vary dependent on product
Letting to Housing Associations or Local Authorities	Letting to appropriately registered Housing Associations and Local Authorities will be permitted where the property concerned is for single households only (no HMO, MUFB). Asylum seeker or SERCO lets are also not permitted. Agreements between landlord and Housing Association or Local Authority cannot exceed a term of 60 months and any onward tenancy agreement between a Housing Association or Local Authority and a tenant(s)/occupier(s) must not exceed a term of 36 months. For full details see our Criteria Guide.
LIMITED COMPANY CRITERIA	
Limited Company Registration	Company to be registered in England and Wales or Scotland for the purposes of property rental.
Applications	Must be SPV for purpose of property rental. No trading companies.
Acceptable SIC codes	68100 - 68209 - 68320

# Additional Product Information

PRODUCT TYPE	
Special Products	<p>Max aggregate borrowing £5m by exception. First Time Landlord applications not accepted on HMO/MUB/STL products or cases above 75% LTV.</p> <p>The following criteria are also not available through Special products:</p> <ul style="list-style-type: none"> <li>- Early re-mortgaging</li> <li>- Consumer Buy to Let</li> <li>- Letting to Housing Associations or Local Authorities</li> </ul>
EPC Saver	<p>EPC Saver is offered in conjunction with Vibrant Energy Matters. Full details are available on our website.</p> <p>The Vibrant Energy Saving Audit (VESA) is not available for properties less than 10 years old</p>
Large Portfolio	<p>Products designed for landlords who wish to grow their aggregate borrowing with Foundation Home Loans above the usual £5m limit.</p>
MPOT	<p>Properties may be let on a standard AST, short-term or holiday let basis.</p> <p>Holiday Lets max 65% LTV on all products and the maximum property value is £1.5m</p>
Mixed Use	<p>For properties with Residential and Commercial components combined, where Residential Valuation and Rental Income are both in excess of 60% of total for the property.</p>

GREEN PRODUCT	
EPC Rating	<p>Green Product EPC A to C - where security has EPC ratings between A to C.</p>
How to check an EPC rating	<p>You can check the property EPC rating on the government EPC site <a href="#">here</a>.</p> <p>You can check the EPC rating for properties in Scotland <a href="#">here</a></p>

Note: for full criteria relating to our products please see our Criteria Guide and pages on the website.

All loans revert to BBR+4.99%.

# Valuation fee scale and contact details

VALUATION FEE SCALE			
Property value (not exceeding)	Standard Property	Small HMO**, Property Plus and STL Plus	Large HMOs, MUFBS and HMO Plus
£100,000	£170	£750	£1,350
£150,000	£215	£750	£1,350
£200,000	£245	£750	£1,350
£250,000	£275	£750	£1,415
£300,000	£295	£750	£1,475
£350,000	£315	£785	£1,565
£400,000	£365	£785	£1,565
£450,000	£390	£925	£1,655
£500,000	£420	£925	£1,655
£600,000	£500	£970	£1,775
£700,000	£580	£1,030	£1,935
£800,000	£645	£1,115	£2,100
£900,000	£725	£1,195	£2,245
£1,000,000	£840	£1,300	£2,415
£1,200,000	£1,335	£1,435	£2,775
£1,250,000	£1,335	£1,600	£2,775
£1,400,000	£1,335	£1,600	by agreement
£1,500,000	£1,335	£1,780	by agreement
£1,600,000	£1,845	£1,780	by agreement
£1,800,000	£1,845	£1,935	by agreement
£2,000,000	£1,845	£2,160	by agreement
£2,250,000	£2,375	£2,430	by agreement
£2,500,000	£2,375	£2,700	by agreement
£3,000,000*	£2,930	by agreement	by agreement

\*Valuations exceeding the fee scale, MPOT and Mixed Use applications are by agreement.

\*\* Small HMOs up to 6 occupants.

Please note that for lending in Scotland, we require a physical valuation on all cases - retypes of the home report cannot be accepted.

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Registered office: No.5 Arlington Square, Downshire Way, Bracknell, Berkshire,  
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