

PRODUCT GUIDE

DECEMBER 2025

THIS DOCUMENT IS FOR PROFESSIONAL
INTERMEDIARIES ONLY.



Residential Investment Mortgages

AVAILABLE FOR:

- Properties where over 80% of the rental income is derived from residential use
- Including:
 - Buy to Let
 - Houses of Multiple Occupation (HMO)
 - Multi unit Freehold Blocks (MUFBs)
 - Portfolios

REPAYMENT OPTIONS:

- Interest Only
- Capital and Interest



GREEN REWARD CASHBACK AVAILABLE:

- For properties with an EPC rating of A-C.
- Including portfolios with 50% or more of properties rated A-C.
- EPC cashback reflective of most commonly occurring EPC rating between A-C



Tier 1 Pricing

This is pricing under Tier 1 creditworthiness. The detailed tiering assessment is available under the [credit tab](#)

LTV	Fee	Variable*	2-Year Fixed	3-Year Fixed	5-Year Fixed
Up to 50%	2%	6.79%	6.19%	6.19%	6.29%
	5%	-	5.59%	5.59%	5.69%
Up to 60%	2%	6.89%	6.29%	6.29%	6.39%
	5%	-	5.69%	5.69%	5.79%
Up to 70%	2%	6.99%	6.39%	6.39%	6.49%
	5%	-	5.79%	5.79%	5.89%
Up to 75%	2%	7.19%	6.59%	6.59%	6.69%
	5%	-	5.99%	5.99%	6.09%
Over 75%	2%	7.29%	6.69%	6.69%	6.79%

*Variable Rate inclusive of Redwood Bank Base Rate which is currently 3.75%. Fixed rates will revert to a variable margin + Redwood Bank Base Rate. The reversion margins are as follows: Tier 1 - 3.99%, Tier 2 - 4.09%, Tier 3 - 4.34%

Tier 2 Pricing

This is pricing under Tier 2 creditworthiness. The detailed tiering assessment is available under the [credit tab](#)

LTV	Fee	Variable*	2-Year Fixed	3-Year Fixed	5-Year Fixed
Up to 50%	2%	6.89%	6.29%	6.29%	6.39%
	5%	-	5.69%	5.69%	5.79%
Up to 60%	2%	6.99%	6.39%	6.39%	6.49%
	5%	-	5.79%	5.79%	5.89%
Up to 70%	2%	7.09%	6.49%	6.49%	6.59%
	5%	-	5.89%	5.89%	5.99%
Up to 75%	2%	7.29%	6.69%	6.69%	6.79%
	5%	-	6.09%	6.09%	6.19%
Over 75%	2%	7.39%	6.79%	6.79%	6.89%

Tier 3 Pricing

This is pricing under Tier 3 creditworthiness. The detailed tiering assessment is available under the [credit tab](#)

LTV	Fee	Variable*	2-Year Fixed	3-Year Fixed	5-Year Fixed
Up to 50%	2%	7.14%	6.54%	6.54%	6.64%
	5%	-	5.94%	5.94%	6.04%
Up to 60%	2%	7.24%	6.64%	6.64%	6.74%
	5%	-	6.04%	6.04%	6.14%
Up to 70%	2%	7.34%	6.74%	6.74%	6.84%
	5%	-	6.14%	6.14%	6.24%
Up to 75%	2%	7.54%	6.94%	6.94%	7.04%
	5%	-	6.34%	6.34%	6.44%
Over 75%	2%	7.64%	7.04%	7.04%	7.14%

*Variable Rate inclusive of Redwood Bank Base Rate which is currently 3.75%. Fixed rates will revert to a variable margin

+ Redwood Bank Base Rate. The reversion margins are as follows: Tier 1 - 3.99%, Tier 2 - 4.09%, Tier 3 - 4.34%

Semi-Commercial Mortgages

AVAILABLE FOR:

- Mixed use properties where over 50% and up to 80% of the rental income is derived from residential use

REPAYMENT OPTIONS:

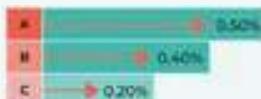
- Interest Only
- Capital and Interest

PRODUCT INFORMATION:

- Term length: 2-30 years.
- Minimum Loan: £250k.
- Maximum Loan: £6m
 - £3m per single asset up to 65% LTV
 - £2m per single asset over 65% LTV

MAXIMUM LTV:

- 2% Fee Product - 76.5% including fee
- 5% Fee Product - 75% including fee



GREEN REWARD CASHBACK AVAILABLE:

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	5%	-	5.69%	5.69%	5.79%
Up to 70%	2%	6.99%	6.39%	6.39%	6.49%
	5%	-	5.79%	5.79%	5.89%
Up to 75%	2%	7.19%	6.59%	6.59%	6.69%
	5%	-	5.99%	5.99%	6.09%
Over 75%	2%	7.29%	6.69%	6.69%	6.79%

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Tier 2 Pricing

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Up to 60%	2%	6.99%	6.39%	6.39%	6.49%
	5%	-	5.79%	5.79%	5.89%
Up to 70%	2%	7.09%	6.49%	6.49%	6.59%
	5%	-	5.89%	5.89%	5.99%
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	5%	-	6.04%	6.04%	6.14%
Up to 70%	2%	7.34%	6.74%	6.74%	6.84%
	5%	-	6.14%	6.14%	6.24%
Up to 75%	2%	7.54%	6.94%	6.94%	7.04%
	5%	-	6.34%	6.34%	6.44%
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+ Redwood Bank Base Rate. The reversion margins are as follows: Tier 1 - 3.99%, Tier 2 - 4.09%, Tier 3 - 4.34%

Commercial mortgages

AVAILABLE FOR:

- Commercial Property
- Mixed use properties where 50% or more of the rental income is derived from commercial use.

REPAYMENT OPTIONS:

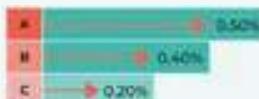
- Capital and Interest
- Up to 5 years interest only as part of a capital and interest repayment term mortgage.

PRODUCT INFORMATION:

- Term length: 2-30 years.
- Minimum Loan: £250k.
- Maximum Loan: £6m
 - £3m per single asset up to 65% LTV
 - £2m per single asset over 65% LTV

MAXIMUM LTV:

- 2% Fee Product - 71.4% including fee
- 5% Fee Product - 71.4% including fee



GREEN REWARD CASHBACK AVAILABLE:

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	5%	-	7.19%	7.19%	7.29%
Up to 70%	2%	7.99%	7.89%	7.89%	7.99%
	5%	-	7.29%	7.29%	7.39%
Over 70%	2%	8.19%	8.09%	8.09%	8.19%
	5%	-	7.49%	7.49%	7.59%

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	5%	-	7.39%	7.39%	7.49%
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	5%	-	7.54%	7.54%	7.64%
Up to 70%	2%	8.34%	8.24%	8.24%	8.34%
	5%	-	7.64%	7.64%	7.74%
Over 70%	2%	8.54%	8.44%	8.44%	8.54%
	5%	-	7.84%	7.84%	7.94%

*Variable Rate inclusive of Redwood Bank Base Rate which is currently 3.75%. Fixed rates will revert to a variable margin

+ Redwood Bank Base Rate. The reversion margins are as follows: Tier 1 - 4.99%, Tier 2 - 5.09%, Tier 3 - 5.34%.

Affordability Criteria

FOR INVESTMENT MORTGAGES:

The properties' rental income must meet the minimum applicable coverage ratio to confirm the affordability of the loan.

FOR COMMERCIAL OWNER OCCUPIER MORTGAGES:

The lower of the average of the last 3-years trading accounts or the most recent 12-months accounts must meet the minimum applicable coverage ratio to confirm the affordability of the loan.

REPAYMENT TYPES:

The affordability of loans on an Interest Only repayment type will be assessed using the interest coverage ratio (ICR).

Those on a Capital and Interest repayment type or Interest Only reverting to Capital and Interest will be assessed using the debt service coverage ratio (DSC) over the amortising period of the loan.

PRODUCT TYPE	PROPERTY TYPE	MIN. APPLICABLE COVERAGE RATIO		5 YEAR FIXED ASSESSMENT RATE	VARIABLE, 2 AND 3 YEAR FIXED ASSESSMENT RATE
		LTD COMPANY	PERSONAL		
Residential Investment	Residential BTL, Small HMO/MUFB	125%	140%	Pay Rate Only	The higher of: Pay Rate + 1% OR 5.50%
	Large HMO/MUFB	145%	175%		
	Semi- Commercial	130%	145%		
Commercial Mortgages	Commercial Investment	130%	145%	Pay Rate Only	The higher of: Pay Rate + 1% OR 5.50%
	Commercial Owner Occupier	130%	-		
	Large HMO (Commercially weighted)	145%	175%		

Customer Creditworthiness

THE BANK'S CREDIT TIERING IS AS FOLLOWS:

CREDIT TIER	TIER 1	TIER 2	TIER 3
CCJs	0 in the last 24 months.	0 in the last 24 months (CCJs lower than £250 accepted), need to be satisfied by approval.	Not more than 1 in the last 24 months (CCJs lower than £250 accepted), need to be satisfied by approval.
Defaults	0 in the last 24 months.	0 in the last 24 months (Defaults lower than £250 accepted), need to be satisfied by approval.	Not more than 1 in the last 24 months (Defaults lower than £250 accepted), need to be satisfied by approval.
Secured Arrears	0 missed payments in the last 24 months. No unpaid historic arrears.	0 missed payments in the last 12 months. No unpaid historic arrears.	Not more than 1 missed payments in the last 12 months. No unpaid historic arrears.
Unsecured Arrears	0 instances of arrears or arrangement to pay in the last 12 months.	Not more than 1 instance of arrears or arrangement to pay in the last 12 months.	Not more than 2 instances of arrears or arrangement to pay in the last 12 months.
Bankruptcy	Discharged for at least 36 months.	Discharged for at least 24 months.	Discharged for at least 12 months.
Business Credit Profile	None registered or outstanding in the last 36 months: <ul style="list-style-type: none"> • Receivership • Administration order • Winding up petition • Disqualified directors • Compulsory liquidation • CVA/IVA 	None registered or outstanding in the last 36 months: <ul style="list-style-type: none"> • Receivership • Administration order • Winding up petition • Disqualified directors • Compulsory liquidation • CVA/IVA 	None registered or outstanding in the last 24 months: <ul style="list-style-type: none"> • Receivership • Administration order • Winding up petition • Disqualified directors • Compulsory liquidation • CVA/IVA

Fees

VALUATION FEES	We will obtain an independent professional RICS valuation survey for residential investment and semi-commercial products. This will be obtained following the issuance of a Decision in Principle and prior to making a formal offer. For commercial products this will be obtained following the issuance of the formal offer. Your client is responsible for paying this valuation fee. The Bank will not lend on an asset deemed an unsuitable security by the independent body.
EARLY REPAYMENT CHARGES (ERCS)	Variable Rate 5% 4% 4% 3% 2% (Years 1-5) 2-Year Fixed Rate 4% 3% (Years 1-2) 3-Year Fixed Rate 4% 3% 2% (Years 1-3) 5-Year Fixed Rate 5% 4% 4% 3% 2% (Years 1-5)
OVERPAYMENTS	Clients may pay up to 10% of the original loan balance each year without incurring fees. Any additional overpayments over 10% will be subject to early repayment charges whilst the client is inside their early repayment charge window.
PROCURATION FEES	Residential deals: 1.50% Semi-Commercial deals: 1.50% Commercial deals: 1.00%
ARRANGEMENT FEES	2% or 5% - please refer to the relevant product page.

Green Cashback Reward

SUPPORTING ENERGY EFFICIENCY

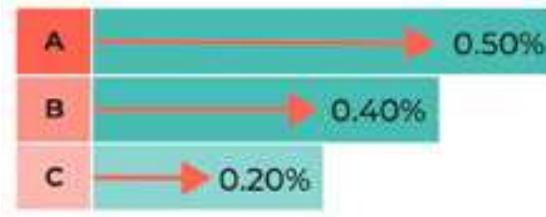
We are committed to helping landlords improve the sustainability of their properties. The award-winning Green Cashback Reward gives a financial incentive for landlords that have properties with strong Energy Performance Certificate (EPC) ratings, providing a cash boost while supporting a greener future.

A CASH BOOST FOR LANDLORDS

Landlords can receive cashback on properties with an EPC rating of C or better. Portfolios also qualify if at least half of the properties meet this rating.

HOW MUCH YOU CAN EARN

The higher the EPC rating, the greater the cashback:



AVAILABLE ACROSS OUR LENDING PRODUCTS

The Green Cashback Reward is available with all our commercial, semi-commercial and residential investment mortgages. It also applies to portfolios, provided at least half of the properties are EPC C or above.

SIMPLE AND AUTOMATIC

There's no extra work required. We apply the Green Cashback Reward automatically on every qualifying deal.

