

# Buy to Let Product Guide

## Criteria Highlights

- ✓ ICR for HMOs and MUBs reduced to 125% for SPVs
- ✓ Up to 85% LTV with a minimum loan of £50,000
- ✓ First time and experienced landlords
- ✓ No maximum limit of storeys in a flat block
- ✓ Expats in selected worldwide and EEA countries

## What's New?

- ✓ DMPs – we will no longer require evidence of conduct for active Debt Management Plans
- ✓ Holiday Let and Consumer Buy to Let product range
- ✓ Now accepting Let to Buy / Let to Rent / Let to Move

Here to guide you through even the quirkiest criteria conundrum.

***It's ready when you are, let's chat!***

## BUY TO LET

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## BUY TO LET

# Product Ranges

### **Standard Range | 2 year & 5 year fixed**

- For portfolio and non-portfolio landlords to purchase or remortgage single BTL units
- Available for both individuals and SPVs

### **HMO/MUB Range | 2 year & 5 year fixed**

- For portfolio and non-portfolio landlords to purchase or remortgage specialist property types such as HMOs and MUBs
- Available for both individuals and SPVs, including First Time Landlords

### **Expat Range | 2 year & 5 year fixed**

- For British Citizens living or working overseas wanting to invest in the UK property market
- Available for the purchase or remortgage of single units, HMOs and MUBs and both by individuals and SPVs

### **Fee Saver Range | 2 year & 5 year fixed**

- No assessment fee and reduced product fees
- Free valuation for properties up to £500k
- Available on single units, HMO and MUB properties

### **Holiday Let Range | 2 year & 5 year fixed**

- For landlords investing in the UK holiday home market
- Includes Fee Saver options

### **Consumer Buy to Let Range | 2 year & 5 year fixed**

- Typically where clients didn't originally plan to rent out their property, such as inheriting a home or moving in with a partner
- Expats products available

**BUY TO LET**

# Criteria Highlights

**Worldwide Expats**

- For existing UK property owners living or working in selected EEA or worldwide countries
- First time landlords considered
- No minimum income required

**HMOs/MUBs and student lets**

- Up to 8 bedrooms for HMOs and 8 units for MUBs
- Student lets considered
- Applications considered where no previous landlord experience

**First time buyers**

- No income verification required
- Minimum age 21
- Standard ICRs apply - no uplift applied for FTBs
- Up to 4 applicants allowed

**Specialist properties**

- Ex-Public Sector properties
- New Build
- Flats above or adjacent to commercial considered
- High-rise flats considered with no restrictions on the maximum number of storeys

**Limited company SPV**

- Up to 4 individuals accepted
- SPV must be registered in England, Wales or Scotland
- 125% rental calculation for all property types
- No minimum time required for SPV incorporation

**Holiday Let**

- Cashback options of £300
- AVMs used
- Large acreage allowance, up to 5 acres
- AirBnB or similar property letting platforms considered
- Maximum LTV of 80%
- Expats considered

**Consumer Buy to Let**

- Up to 80% LTV
- Expats considered

**Let to Buy / Let to Rent / Let to Move**

- Applicants who are letting their property to buy, rent or move can be considered

# BUY TO LET

## General and Credit Criteria

Application Criteria			
Assessment fee	£195. No application fee payable on fee saver range.		
Product Fee	Product fees can be added to loan above max LTV except 85%		
Age	21 years for primary applicant at application to 85 years at end of term		
Overpayments	Where ERCs exist, up to 10% in any rolling 12-month period. As no ERCs on variable products there is no restriction on overpayments		
Maximum number of applicants	4		
Consumer Buy to Let	Applicants who are accidental landlords can be considered for Consumer Buy to Let loans. Have a look at our <a href="#">Consumer Buy to Let guide</a> for more information.		
Let to Buy / Let to Rent / Let to Move	Applicants who are letting their property to buy, rent or move can be considered. Vida does not currently lend on both the BTL and the new residential purchase in Let to Buy cases.		
Loan Criteria			
Term	5-45 years. Any products selected with a fixed rate of 5 or more years, 1 extra year must be applied to the term		
Purpose	Purchase or Remortgage		
Locations	Mainland England, Scotland and Wales. Postcode restrictions may apply		
Repayment type	Capital Repayment and Interest Only		
Loan sizes	Minimum £50k. Up to £2m to 75%, £750k to 80%, £500k to 85%		
Cashback	Cashback is available on our cashback product range and will be paid via the conveyancer on completion of the mortgage.		
ICRs	Basic Rate & SPVs (Expats / HMO & MUBs / Holiday Let*)	Higher Rate (Expats / HMO & MUBs / Holiday Let*)	Blended Rate (mix of Basic & Higher Rates) (Expats / HMO & MUBs / Holiday Let*)
Rental Cover Rates	125%	145%	135%
Rental calculation	2 year fixed products: assessed on initial rate + 2%, or a nominal rate of 5.5%, whichever is higher. 5 year fixed products: assessed on initial rate. Remortgage applications with no additional borrowing: assessed on initial rate *Standard BTL ICRs apply, with a 1% stress added to the pay rate for 5-year fixed products and all £ for £ Remortgages.		
Limited Company Criteria			
SPV lending	Applications accepted from SPVs that have been formed for the sole purpose of holding residential Buy to Let properties as assets (SIC Codes 68100, 68201, 68209, 68320)		
Directors or Shareholders	Up to 4 individuals. Must be registered in England, Wales or Scotland		
Trading limited company	Lending is not permitted		
Portfolio Landlords Criteria			
Portfolio size	Up to 20 properties with a maximum of £4,000,000 in a Vida portfolio. No limit on overall portfolio size		
Portfolio assessment	Average LTV up to 80%. Rental stressing will only be applied to mortgages held by Vida. Background portfolio required to meet a minimum ICR/applied stress of 125%		
Expat Criteria			
Maximum Loan	£1m (£500k for First Time Landlords)		
Minimum property value	£150k for non-EEA based landlords		
Credit profile	Applicants are required to hold an active credit account in the UK, e.g a UK bank account, loan or credit card		
First Time Landlords	First Time Landlords considered for loans up to £500,000. Applicants must own a UK property		
Holiday Let Criteria (For full information, view in our <a href="#">Criteria guide</a> )			
Applicant	<ul style="list-style-type: none"> <li>At least one applicant must have owned a Residential or BTL property for a minimum of 6 months.</li> <li>No minimum income requirement</li> <li>Ex-Pats allowable within standard Ex-Pat criteria</li> <li>Personal use allowable up to a maximum of 90 days per calendar year</li> </ul>		
Maximum LTV	80% LTV (Excluding fees)		

## BUY TO LET

# Customer Credit Profile

See where your customer fits within our Vida tiers

Criteria	VIDA 36	VIDA 24	VIDA 6	PACKAGER
Time since the last default where the amount was £500 or more**	0 in 36	0 in 24	0 in 6	Considered <6 months
Time since the last CCJ where the amount was £500 or more**	0 in 36	0 in 24	0 in 6	Considered <6 months
Worst Status Secured Payments* (months)	0 in last 36	3 in last 24		Considered (no max)
	No secured arrears allowed within the last 6 months			
Number of missed unsecured payments ≥ £250 in the last 6 months	1 in 6	2 in 6	3 in 6	Considered (no max)
Bankruptcy / IVA / DRO / Trust Deed	3 years +			1 year +
Previous repossession	6 years +			3 years +

\*All historic secured arrears must have been made up to date for at least 6 months prior to application

\*\*All CCJs and Defaults less than £500 are excluded from product tiering.

• **Debt Management Plan/Debt Arrangement Schemes are acceptable.**

Should your customer have adverse that falls outside of our three Credit Tiers above, we still may be able to help with our Packager Tier. Our 15 Packager Partners have access to this exclusive credit tier and products. Take a look at '[Our Packagers](#)' on page 11 to find out who we work with.

## BUY TO LET

# Limited Editions

Available for both purchase and remortgages

Please note: Limited Editions have a restricted tranche size and may, therefore, be withdrawn at short notice.

## Limited Editions – 2 year fixed rate

Product Type	LTV	Tier	Initial rate	Fee	Min loan	Max loan
Standard Limited Edition	65% 75%	Vida 36	2.92%	4%	£150k	£2m
		Vida 36	3.40%	4%		
		Vida 36	2.57%	5%		
HMO/MUB Limited Edition	75%	Vida 36	3.65%	4%	£150k	£2m
		Vida 36	2.87%	5%		

## Limited Editions – 5 year fixed rate

Product Type	LTV	Tier	Initial rate	Fee	Min loan	Max loan
Standard Limited Edition	75%	Vida 36	3.48%	7%	£150k	£2m
		Vida 36	4.22%	4%		£2m
		80%	Vida 36	4.75%		£750k
HMO/MUB Limited Edition	75%	Vida 36	3.88%	7%	£150k	£2m
	75%	Vida 36	4.53%	4%		£2m
	80%	Vida 36	5.11%	4%		£750k

### Additional information

Minimum loan £150k

### Vida Variable Rate (VVR)

6.05% set on 01.09.2025

### Revert rate

8.89% ( VVR + 2.84%)

### ERC's

2 year

4% until 31/07/2027

3% until 31/07/2028

### Product terms fixed until:

2 year – 31/07/2028

5 year – 31/07/2031

### 5 year

5% until 31/07/2027

5% until 31/07/2028

4% until 31/07/2029

3% until 31/07/2030

2% until 31/07/2031

# BUY TO LET

## Standard range – 2 year fixed rate

Available for both purchase and remortgages

Product Type	LTV	Tier	Initial rate	Fee	Max loan	Cashback
<b>Cashback Standard</b>	75%	<b>Vida 36</b>	<b>4.54%</b>	2%	£2m	£500
<b>Standard</b>	75%	<b>Vida 36</b>	<b>4.42%</b>	2%	£2m	n/a
		<b>Vida 24</b>	4.62%			
		<b>Vida 6</b>	5.28%			
		<b>Packager</b>	<b>5.99%</b>			
<b>Standard</b>	80%	<b>Vida 36</b>	4.76%	2%	£750k	n/a
		<b>Vida 24</b>	4.87%			
		<b>Vida 6</b>	5.78%			
<b>Standard</b>	85%	<b>Vida 36</b>	5.26%	2%	£500k	n/a
<b>Cashback Expat (single Unit &amp; HMO/ MUB)</b>	75%	<b>Vida 36</b>	5.65%	2%	£2m	£500
<b>Expat (single Unit &amp; HMO/ MUB)</b>	75%	<b>Vida 36</b>	5.53%	2%	£2m	n/a
<b>Cashback HMO/MUB</b>	75%	<b>Vida 36</b>	<b>4.84%</b>	2%	£2m	£500
<b>HMO/MUB</b>	75%	<b>Vida 36</b>	<b>4.72%</b>	2%	£2m	n/a
		<b>Vida 24</b>	4.83%			
		<b>Vida 6</b>	5.99%			
		<b>Packager</b>	<b>6.19%</b>			
<b>HMO/MUB</b>	80%	<b>Vida 36</b>	5.11%	2%	£750k	n/a
		<b>Vida 24</b>	5.28%			
		<b>Vida 6</b>	6.29%			
<b>HMO/MUB</b>	85%	<b>Vida 36</b>	5.92%	2%	£500k	n/a

### Additional information

Minimum loan £50k

### Vida Variable Rate (VVR)

6.05% set on 01.09.2025

### Revert rate

8.89% ( VVR + 2.84%)

### ERC's

2 year

4% until 31/07/2027

3% until 31/07/2028

### Product terms fixed until:

2 year – 31/07/2028

# BUY TO LET

## Standard range - 5 year fixed rate\*

Available for both purchase and remortgages

Product Type	LTV	Tier	Initial rate	Fee	Max loan	Cashback
<b>Cashback Standard</b>	75%	<b>Vida 36</b>	<b>4.77%</b>	2%	£2m	£500
<b>Standard</b>	75%	<b>Vida 36</b>	<b>4.72%</b>	2%	£2m	n/a
		<b>Vida 24</b>	5.05%			
		<b>Vida 6</b>	5.55%			
<b>Standard</b>	80%	<b>Packager</b>	<b>5.76%</b>	2%	£750k	n/a
		<b>Vida 36</b>	5.30%			
		<b>Vida 24</b>	5.31%			
<b>Standard</b>	85%	<b>Vida 6</b>	6.07%	2%	£500k	n/a
		<b>Vida 36</b>	5.94%			
		<b>Vida 24</b>	6.00%			
<b>Cashback Expat (Single Unit &amp; HMO/MUB)</b>	75%	<b>Vida 36</b>	5.55%	2%	£2m	£500
<b>Expat (Single Unit &amp; HMO/MUB)</b>	75%	<b>Vida 36</b>	5.50%	2%	£2m	n/a
<b>Cashback HMO/MUB</b>	75%	<b>Vida 36</b>	<b>5.03%</b>	2%	£2m	£500
<b>HMO/MUB</b>	75%	<b>Vida 36</b>	<b>4.98%</b>	2%	£2m	n/a
		<b>Vida 24</b>	5.11%			
		<b>Vida 6</b>	5.88%			
		<b>Packager</b>	6.01%			
<b>HMO/MUB</b>	80%	<b>Vida 36</b>	5.85%	2%	£750k	n/a
		<b>Vida 24</b>	5.88%			
		<b>Vida 6</b>	6.39%			
<b>HMO/MUB</b>	85%	<b>Vida 36</b>	6.29%	2%	£500k	n/a

\*A minimum term of 6 years is required.

### Additional information

Minimum loan £50k

### Vida Variable Rate (VVR)

6.05% set on 01.09.2025

### Revert rate

8.89% ( VVR + 2.84%)

### ERC's

2 year  
4% until 31/07/2027  
3% until 31/07/2028

### Product terms fixed until:

2 year - 31/07/2028  
5 year - 31/07/2031

5 year  
5% until 31/07/2027  
5% until 31/07/2028  
4% until 31/07/2029  
3% until 31/07/2030  
2% until 31/07/2031

# BUY TO LET

## Fee saver - 2 year fixed rate

Available for both purchase and remortgages

No assessment fee, free valuation on properties up to £500k and a reduced product fee

Product Type	LTV	Tier	Initial rate	Fee	Max loan	Cashback
<b>Standard</b>	75%	<b>Vida 36</b>	<b>5.67%</b>	0.75% (min £795)	£2m	n/a
<b>HMO/MUB</b>	75%	<b>Vida 36</b>	<b>5.86%</b>	0.75% (min £795)	£2m	n/a
<b>Expat (Single Unit &amp; HMO/MUB)</b>	75%	<b>Vida 36</b>	6.46%	0.75% (min £795)	£2m	n/a
<b>Cashback Standard</b>	75%	<b>Vida 36</b>	<b>5.79%</b>	0.75% (min £795)	£2m	£500
<b>Cashback HMO/MUB</b>	75%	<b>Vida 36</b>	<b>5.98%</b>	0.75% (min £795)	£2m	£500
<b>Cashback Expat (Single Unit &amp; HMO/MUB)</b>	75%	<b>Vida 36</b>	6.58%	0.75% (min £795)	£2m	£500

## Fee saver - 5 year fixed rate\*

Available for both purchase and remortgages

No assessment fee, free valuation on properties up to £500k and a reduced product fee

Product Type	LTV	Tier	Initial rate	Fee	Max loan	Cashback
<b>Standard</b>	75%	<b>Vida 36</b>	<b>5.17%</b>	0.75% (min £795)	£2m	n/a
<b>HMO/MUB</b>	75%	<b>Vida 36</b>	<b>5.35%</b>	0.75% (min £795)	£2m	n/a
<b>Expat (Single Unit &amp; HMO/MUB)</b>	75%	<b>Vida 36</b>	5.88%	0.75% (min £795)	£2m	n/a
<b>Cashback Standard</b>	75%	<b>Vida 36</b>	<b>5.22%</b>	0.75% (min £795)	£2m	£500
<b>Cashback HMO/MUB</b>	75%	<b>Vida 36</b>	<b>5.40%</b>	0.75% (min £795)	£2m	£500
<b>Cashback Expat (Single Unit &amp; HMO/MUB)</b>	75%	<b>Vida 36</b>	5.93%	0.75% (min £795)	£2m	£500

\*A minimum term of 6 years is required.

### Additional information

Minimum loan £50k

### Vida Variable Rate(VVR)

6.05% set on 01.09.2025

### Revert rate

8.89% ( VVR + 2.84%)

### Fee Saver

Fee free, no assessment fee, free valuation on properties up to £500k

### ERC's

2 year

4% until 31/07/2027

3% until 31/07/2028

### Product terms fixed until:

**2 year** - 31/07/2028

**5 year** - 31/07/2031

### 5 year

5% until 31/07/2027

5% until 31/07/2028

4% until 31/07/2029

3% until 31/07/2030

2% until 31/07/2031

# BUY TO LET

## Holiday Let – 2 year fixed rate

Available for both purchase and remortgages

Product Type	LTV	Tier	Initial rate	Fee	Max loan	Cashback
Standard	75%	Vida 36	5.22%	2%	£2m	n/a
		Vida 24	5.37%			
		Vida 6	5.77%			
Standard	80%	Vida 36	5.37%	2%	£750k	n/a
		Vida 24	5.52%			
		Vida 6	5.92%			
Standard Fee Saver	75%	Vida 36	6.17%	0.75%	£2m	£300
		Vida 24	6.32%			
		Vida 6	6.72%			

## Holiday Let – 5 year fixed rate\*

Available for both purchase and remortgages

Product Type	LTV	Tier	Initial rate	Fee	Max loan	Cashback
Standard	75%	Vida 36	5.90%	2%	£2m	n/a
		Vida 24	6.05%			
		Vida 6	6.45%			
Standard	80%	Vida 36	6.05%	2%	£750k	n/a
		Vida 24	6.20%			
		Vida 6	6.60%			
Standard Fee Saver	75%	Vida 36	6.32%	0.75%	£2m	£300
		Vida 24	6.47%			
		Vida 6	6.87%			

\*A minimum term of 6 years is required.

### Additional information

Minimum loan £50k

### Vida Variable Rate (VVR)

6.05% set on 01.09.2025

### Revert rate

8.89% ( VVR + 2.84%)

### Fee Saver

Fee free, no assessment fee, free valuation on properties up to £500k

### ERC's

2 year  
4% until 31/07/2027  
3% until 31/07/2028

### Product terms fixed until:

2 year – 31/07/2028  
5 year – 31/07/2031

### 5 year

5% until 31/07/2027  
5% until 31/07/2028  
4% until 31/07/2029  
3% until 31/07/2030  
2% until 31/07/2031

# BUY TO LET

## Consumer Buy to Let – 2 year fixed rate

Available for both purchase and remortgages

Product Type	LTV	Tier	Initial rate	Fee	Max loan
<b>Standard</b>	<b>75%</b>	<b>Vida 36</b>	<b>4.67%</b>	2%	£2m
<b>Standard</b>	<b>80%</b>	<b>Vida 36</b>	<b>4.91%</b>	2%	£750k
<b>Standard Fee Saver</b>	<b>75%</b>	<b>Vida 36</b>	<b>5.92%</b>	0.75%	£2m
<b>Expat</b>	<b>75%</b>	<b>Vida 36</b>	5.78%	2%	£2m

## Consumer Buy to Let – 5 year fixed rate\*

Available for both purchase and remortgages

Product Type	LTV	Tier	Initial rate	Fee	Max loan
<b>Standard</b>	<b>75%</b>	<b>Vida 36</b>	<b>4.97%</b>	2%	£2m
<b>Standard</b>	<b>80%</b>	<b>Vida 36</b>	<b>5.50%</b>	2%	£750k
<b>Standard Fee Saver</b>	<b>75%</b>	<b>Vida 36</b>	<b>5.42%</b>	0.75%	£2m
<b>Expat</b>	<b>75%</b>	<b>Vida 36</b>	5.75%	2%	£2m

\*A minimum term of 6 years is required.

### Additional information

Minimum loan £50k

### Vida Variable Rate (VVR)

6.05% set on 01.09.2025

### Revert rate

8.89% ( VVR + 2.84%)

### Fee Saver

Fee free, no assessment fee, free valuation on properties up to £500k

### ERC's

**2 year**

4% until 31/07/2027

3% until 31/07/2028

### Product terms fixed until:

**2 year** – 31/07/2028

**5 year** – 31/07/2031

### 5 year

5% until 31/07/2027

5% until 31/07/2028

4% until 31/07/2029

3% until 31/07/2030

2% until 31/07/2031

## BUY TO LET

## Valuation Fees

Property Value	Valuation Fee
Less than £100,000	£175
£100,000 - £200,000	£245
£200,001 - £300,000	£310
£300,001 - £400,000	£370
£400,001 - £500,000	£475
£500,001 - £600,000	£585
£600,001 - £700,000	£640
£700,001 - £800,000	£695
£800,001 - £900,000	£695
£900,001 - £1m	£745
Over £1m - £1.25m	£1,100
Over £1.25m - £1.5m	£1,220
Over £1.5m - £1.75m	£1,325
Over £1.75m - £2m	£1,565
Over £2m - £2.25m	£1,835
Over £2.25m - £2.5m	£1,955
Over £2.5m - £2.75m	£1,995
Over £2.75m - £3m	£2,115
Over £3m	By negotiation

For BTL Fee Saver products no assessment fee is payable and one free standard valuation is provided for all properties up to £500k.

A surveyor may be asked to carry out a physical valuation or a remote valuation without visiting the property.

No Search indemnity insurance now permitted for residential and BTL remortgage transactions only, other than those under a Fee Saver products, for properties in England and Wales using a specific Vida approved policy - Full details in the UK Finance Handbook.



**Vida Homeloans**