

**BUY TO LET**

# **BUY TO LET PRODUCT GUIDE**

## **SUITABLE FOR**

Personal ownership landlords  
Portfolio landlords  
Limited company landlords  
Semi-commercial / mixed use landlords  
First time landlords  
Expat landlords



# **FOUNDATION**

For Intermediaries only

BBR is set at 3.75% as of 18th December 2025

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# PRODUCTS AT A GLANCE

## Quick Overview

F1 Product Range – For clients with an almost clean credit history

F2 Product Range – For clients financing a more specialist property type and/or those with some historical blips on their credit rating

F3 Product Range – For clients with more recent blips on their credit rating

| APPLICANT TYPE                                      | F1 product | F2 product   | F3 product |
|---|------------|--|------------|
| Individual  | ✓          | ✓  | ✓          |
| Individual - Consumer Buy to Let                    | ✓          | ✓  | ✓          |
| Limited Company                                     | ✓          | ✓  | ✓          |
| Portfolio landlord (including large portfolio £5m+) | ✓          | ✓<br>Large portfolios of £5m+ on F2 only   | ✓          |
| First time landlord                                 | ✓          | ✓<br>(standard BTL & HMO up to 6 occupants - excluding Special HMO/MUB/STL products) | ✗          |
| PROPERTY TYPE                                       |            |  |            |
| Standard buy to let                                 | ✓          | ✓  | ✓          |
| HMO up to 6 occupants                               | ✗          | ✓<br>(HMO specific products only)  | ✗          |
| Large HMOs from 7 + bedrooms and MUFBs              | ✗          | ✓<br>(Large HMO & MUFB specific products only)                                       | ✗          |
| Short term let                                      | ✗          | ✓<br>(STL specific products only)  | ✗          |
| Holiday Lets  | ✗          | ✓<br>(Holiday Let specific products only)  | ✗          |

## WHO WE HELP

### Personal ownership landlords

- We accept consumer buy to let applications
- We don't require experienced landlords to have their own residential property

### Portfolio landlords

- We don't set limits on the size or value of existing portfolios held with other lenders
- We have no limit on the number or value of properties mortgaged with us
- We have specific products available for those with over £5m aggregate borrowing

### HMO/ MUFB landlords

- We consider HMOs with unlimited bedrooms
- We consider MUFBs with up to 10 units
- We accept hybrid properties for example where there is a mix of HMOs and MUFBs
- We accept applications with multiple flats or houses on a single freehold

### Semi-Commercial landlords

- We don't need to see previous semi-commercial experience
- We accept a 60% residential / 40% commercial split

### Limited company landlords

- We accept inter-company loans, shareholder deposits and director loans and deposits
- We accept newly established SPVs and LLPs
- We don't have a cap on the number of shareholders and allow up to four directors
- We have no max age restrictions

### First time landlords

- We accept HMO applications for properties with up to six lettable rooms (Please note FTL applications are not accepted on Special HMO/MUB/STL products)
- Loans available with a 20% deposit to help aspiring landlords buy their first property

# CREDIT CRITERIA

| CREDIT CRITERIA  | F1   | F2 and S2  | F3   |
|--|--|--|--|
| <b>All defaults and CCJs/Court Decree must be satisfied irrespective of when they occurred</b> | No defaults or CCJs/Court Decree registered in the last 72 months, regardless of whether they have been satisfied. | No defaults or CCJs/Court Decree registered in the last 24 months, regardless of whether they have been satisfied. | A maximum of one satisfied CCJ/Court Decree or default up to the value of £2,000 registered within the last 24 months with 0 registered in the last 12 months. |
| <b>Secured loans</b>   | A worst status of 0 in the last 72 months.   | A worst status of 0 in the last 24 months.   | A worst status of 1 in the last 24 months with 0 in the last 6 months.   |
| <b>Unsecured arrears</b>   | A worst status of 0 in the last 72 months.   | A worst status of 2 in the last 24 months with a status of 0 in the last 12 months.                                | A worst status of 2 in the last 24 months. Must be up to date at the time of application.  |
| <b>Credit Cards, Mail Order, Comms and Utilities</b>   | A worst status of 2 in the last 24 months. Up to date on application.  | A worst status of 3 in the last 24 months. Up to date on application.  | A worst status of 4 in the last 24 months. Up to date on application.  |
| <b>Bankruptcy/Sequestration/IVA/CVA/Admin Order</b>  | None registered.   |  |  |

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# FI BUY TO LET PRODUCTS | For purchase and remortgage

For portfolio & non-portfolio landlords with an almost clean credit history

| FI                                  | Initial Rate %                   | Max LTV                  | Fee    | Max Loan                       | ICR   | ERCs   | Notes   |
|-------------------------------------|----------------------------------|--------------------------|--------|--------------------------------|---|--------|---|
| <b>2 Year Fixed Special</b>         | 3.79%<br>3.94%<br>4.09%<br>4.49% | 65%<br>70%<br>75%<br>80% | 4.00%  | £3m/5m*<br>£3m<br>£2m<br>£750k | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% | *Max Loan £5m by exception.<br>For criteria exclusions on Special products please see page 17 |
| <b>2 Year Fixed Limited Edition</b> | 5.30%                            | 75%                      | 1.00%  | £1.5m                          | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% |   |
| <b>2 Year Fixed Limited Edition</b> | 4.99%                            | 75%                      | £2,995 | £1.5m                          | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% | Minimum loan size of £200,00  |
| <b>2 Year Fixed</b>                 | 5.59%<br>5.69%<br>6.19%          | 65%<br>75%<br>80%        | 1.00%  | £3m<br>£1.5m<br>£750k          | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% |   |
| <b>2 Year Fixed EPC Saver</b>       | 5.84%                            | 75%                      | 1.25%  | £1.5m                          | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% | One free Vibrant Energy Saving Audit (VESA) and £1,000 cashback                               |
| <b>2 Year Fixed £4£ Remortgage</b>  | 5.84%                            | 75%                      | 1.50%  | £1.5m                          | Ltd Co/Basic rate tax payer & Higher rate tax payer: 125% x pay rate.   | 3%, 2% | Remortgages with no additional borrowing.   |
| <b>2 Year Discount</b>              | 5.69%<br>(reversion -3.05%)      | 75%                      | 1.50%  | £1.5m                          | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | None   |   |

All loans revert to BBR+4.99%.

Submitted via the Buy to Let portal

# F1 BUY TO LET PRODUCTS | For purchase and remortgage

For portfolio & non-portfolio landlords with an almost clean credit history

| F1                                   | Initial Rate % | Max LTV | Fee    | Max Loan | ICR  | ERCs               | Notes  |
|--------------------------------------|----------------|---------|--------|----------|--|--------------------|--|
| <b>5 Year Fixed Special</b>          | 4.64%          | 65%     | 6.00%  | £3m/5m*  | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | No application fee and one free standard valuation.<br>*Max Loan £5m by exception.<br>For criteria exclusions on Special products please see page 17 |
|                                      | 4.74%          | 70%     | 6.00%  | £3m      |  |                    |  |
|                                      | 4.79%          | 75%     | 6.00%  | £2m      |  |                    |  |
|                                      | 5.49%          | 80%     | 4.00%  | £750k    |  |                    |  |
| <b>5 Year Fixed Green EPCs A-C</b>   | 5.29%          | 75%     | 1.25%  | £1.5m    | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | EPCs A-C<br>No application fee and one free standard valuation.  |
|                                      | 5.59%          | 80%     |        | £750k    |  |                    |  |
| <b>5 Year Fixed Limited Edition</b>  | 5.24%          | 75%     | 1.75%  | £1.5m    | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | No application fee and one free standard valuation. Portfolio landlords only.  |
| <b>5 Year Fixed</b>                  | 5.39%          | 65%     | 1.50%  | £3m      | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | Minimum loan size of £100k for 85% LTV only  |
|                                      | 5.44%          | 75%     | 1.50%  | £1.5m    |  |                    |  |
|                                      | 5.89%          | 80%     | 1.50%  | £750k    |  |                    |  |
|                                      | 6.49%          | 85%     | 0%     | £500k    |  |                    |  |
| <b>5 Year Fixed Select Fixed Fee</b> | 5.39%          | 75%     | £4,995 | £1.5m    | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | Minimum loan size of £300k   |
| <b>5 Year Fixed EPC Saver</b>        | 5.69%          | 75%     | 1.25%  | £1.5m    | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | One free Vibrant Energy Saving Audit (VESA) and £1,000 cashback  |
| <b>5 Year Fixed ERC3</b>             | 5.54%          | 75%     | 1.00%  | £1.5m    | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%         | 5 Year Fixed with ERCs for the first 3 years.  |
| <b>5 Year Fixed Remortgage</b>       | 5.64%          | 65%     | £1,995 | £3m      | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | No application fee, one free standard valuation and £500 cashback.   |
|                                      | 5.74%          | 75%     |        | £1.5m    |  |                    |  |
|                                      | 6.19%          | 80%     |        | £750k    |  |                    |  |

All loans revert to BBR+4.99%.

Submitted via the Buy to Let portal

## F2 BUY TO LET PRODUCTS | For purchase and remortgage

For portfolio & non-portfolio landlords with some historic credit blips

| F2                                     | Initial Rate %               | Max LTV           | Fee   | Max Loan              | ICR   | ERCs   | Notes                                     |
|--|------------------------------|-------------------|-------|-----------------------|---|--------|---|
| <b>2 Year Fixed</b>                    | 5.84%<br>5.94%<br>6.54%      | 65%<br>75%<br>80% | 1.00% | £3m<br>£1.5m<br>£750k | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% |   |
| <b>2 Year Fixed<br/>£4£ Remortgage</b> | 5.99%                        | 75%               | 1.50% | £1.5m                 | Ltd Co/Basic rate tax payer & Higher rate tax payer: 125% x pay rate.   | 3%, 2% | Remortgages with no additional borrowing. |
| <b>2 Year Discount</b>                 | 5.74%<br>(reversion - 3.00%) | 75%               | 1.50% | £1.5m                 | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | None   |   |

| F2                                       | Initial Rate %          | Max LTV           | Fee    | Max Loan              | ICR  | ERCs               | Notes  |
|--|-------------------------|-------------------|--------|-----------------------|--|--------------------|--|
| <b>5 Year Fixed Green<br/>EPCs A-C</b>   | 5.29%<br>5.34%<br>5.64% | 70%<br>75%<br>80% | 1.25%  | £2m<br>£1.5m<br>£750k | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | EPCs A-C<br>No application fee and one free standard valuation.    |
| <b>5 Year Fixed</b>                      | 5.74%<br>6.24%          | 75%<br>80%        | 1.50%  | £1.5m<br>£750k        | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% |  |
| <b>5 Year Fixed<br/>Remortgage</b>       | 5.84%<br>5.94%<br>6.54% | 65%<br>75%<br>80% | £1,995 | £3m<br>£1.5m<br>£750k | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | No application fee, one free standard valuation and £500 cashback. |
| <b>5 Year Fixed<br/>Large Portfolios</b> | 6.64%                   | 70%               | 1.25%  | £2m                   | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | No application fee and one free standard valuation.                |
| <b>5 Year Fixed<br/>Large Loans</b>      | 6.49%<br>6.59%          | 60%<br>70%        | 1.25%  | £5m<br>£3m            | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% |  |

All loans revert to BBR+4.99%.

Submitted via the Buy to Let portal

## F3 BUY TO LET PRODUCTS | For purchase and remortgage

For portfolio and non-portfolio landlords with more recent credit blips

| F3                  | Initial Rate % | Max LTV | Fee   | Max Loan | ICR   | ERCs   | Notes |
|---------------------|----------------|---------|-------|----------|---|--------|-------|
| <b>2 Year Fixed</b> | 6.84%          | 75%     | 2.00% | £1.5m    | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% |       |

| F3                  | Initial Rate % | Max LTV | Fee   | Max Loan | ICR  | ERCs               | Notes |
|---------------------|----------------|---------|-------|----------|--|--------------------|-------|
| <b>5 Year Fixed</b> | 6.64%          | 75%     | 2.00% | £1.5m    | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% |       |

All loans revert to BBR+4.99%.

Submitted via the Buy to Let portal

# HMOS | For portfolio & non-portfolio landlords financing a more specialist property type

| F2 2 Year Fixed                      | Initial Rate %               | Max LTV           | Fee    | Max Loan            | ICR   | ERCs               | Notes  |
|--------------------------------------|------------------------------|-------------------|--------|---------------------|---|--------------------|--|
| <b>Special Standard HMO</b>          | 4.34%<br>4.64%<br>4.84%      | 65%<br>75%<br>80% | 3.00%  | £1m<br>£1m<br>£750k | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2%             | Standard HMO up to 6 occupants.<br>For criteria exclusions on Special products please see page 17. |
| <b>Standard HMO Limited Edition</b>  | 5.45%                        | 75%               | 1.00%  | £1.5m               | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2%             | Standard HMO up to 6 occupants.  |
| <b>Standard HMO</b>                  | 6.04%                        | 75%               | 2.00%  | £1.5m               | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2%             | Standard HMO up to 6 occupants.  |
| <b>Standard HMO Discount</b>         | 5.84%<br>(reversion - 2.90%) | 75%               | 1.50%  | £1.5m               | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | None               | Standard HMO up to 6 occupants.  |
| <b>Large HMO Limited Edition</b>     | 6.34%                        | 75%               | £4,995 | £1.5m               | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2%             | Minimum loan size of £200k.<br>Max 10 Bedrooms to 75% LTV  |
| <b>Large HMO</b>                     | 6.79%<br>6.89%               | 65%<br>75%        | 2.00%  | £1.5m               | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2%             | Unlimited Bedrooms to 65% LTV,<br>Max 10 Bedrooms to 75% LTV.                                      |
| F2 5 Year Fixed                      | Initial Rate %               | Max LTV           | Fee    | Max Loan            | ICR   | ERCs               | Notes  |
| <b>Standard HMO Green EPC's A-C</b>  | 5.39%                        | 75%               | 1.25%  | £1.5m               | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate.                        | 5%, 4%, 3%, 2%, 1% | Standard HMO up to 6 occupants.<br>EPC's A-C<br>£500 Cashback                                      |
| <b>Special Standard HMO</b>          | 5.29%<br>5.44%<br>5.69%      | 65%<br>75%<br>80% | 3.00%  | £1m<br>£1m<br>£750k | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate.                        | 5%, 4%, 3%, 2%, 1% | Standard HMO up to 6 occupants.<br>For criteria exclusions on Special products please see page 17. |
| <b>Standard HMO Select Fixed Fee</b> | 5.64%                        | 75%               | £7,995 | £1.5m               | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate.                        | 5%, 4%, 3%, 2%, 1% | Minimum loan size of £300k.<br>Standard HMO up to 6 occupants.                                     |
| <b>Standard HMO</b>                  | 5.74%<br>5.84%               | 65%<br>75%        | 2.00%  | £3m<br>£1.5m        | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate.                        | 5%, 4%, 3%, 2%, 1% | Standard HMO up to 6 occupants.  |
| <b>Large HMO Limited Edition</b>     | 6.14%                        | 75%               | £4,995 | £1.5m               | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate.                        | 5%, 4%, 3%, 2%, 1% | Minimum loan size of £200k.<br>Max 10 Bedrooms to 75% LTV.   |
| <b>Large HMO</b>                     | 6.59%<br>6.69%               | 65%<br>75%        | 2.00%  | £1.5m               | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate.                        | 5%, 4%, 3%, 2%, 1% | Unlimited Bedrooms to 65% LTV,<br>Max 10 Bedrooms to 75% LTV.                                      |

All loans revert to BBR+4.99%.

Submitted via the Buy to Let portal

# MULTI UNIT FREEHOLD BLOCKS

| For portfolio & non-portfolio landlords financing a more specialist property type

| F2 2 Year Fixed | Initial Rate %               | Max LTV | Fee   | Max Loan | ICR   | ERCs   | Notes  |
|-----------------|------------------------------|---------|-------|----------|---|--------|--|
| 2 Year Fixed    | 6.14%                        | 75%     | 2.00% | £1.5m    | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% | Products for Multi Unit Freehold Blocks (MUFB) to a max of 10 units. |
| 2 Year Discount | 5.94%<br>(reversion - 2.80%) | 75%     | 1.5%  | £1.5m    | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | None   | Products for Multi Unit Freehold Blocks (MUFB) to a max of 10 units. |

| F2 5 Year Fixed                  | Initial Rate %          | Max LTV           | Fee    | Max Loan            | ICR  | ERCs               | Notes   |
|----------------------------------|-------------------------|-------------------|--------|---------------------|--|--------------------|---|
| 5 Year Fixed<br>Green EPCs A-C   | 5.34%<br>5.49%          | 65%<br>75%        | 1.25%  | £3m<br>£1.5m        | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | EPC's A-C<br>£500 Cashback<br>Products for Multi Unit Freehold Blocks (MUFB) to a max of 10 units     |
| 5 Year Fixed Special             | 5.29%<br>5.44%<br>5.79% | 65%<br>70%<br>80% | 3.00%  | £1m<br>£1m<br>£750k | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | Special MUFBs to a max of 6 units.<br>For criteria exclusions on Special products please see page 17. |
| 5 Year Fixed<br>Select Fixed Fee | 5.74%                   | 75%               | £7,995 | £1.5m               | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | Minimum loan size of £300k<br>Products for Multi Unit Freehold Blocks (MUFB) to a max of 10 units.    |
| 5 Year Fixed                     | 5.84%<br>5.94%          | 65%<br>75%        | 2.00%  | £3m<br>£1.5m        | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | Products for Multi Unit Freehold Blocks (MUFB) to a max of 10 units.                                  |

All loans revert to BBR+4.99%.

Submitted via the Buy to Let portal

## SHORT TERM LETS | For portfolio & non-portfolio landlords financing a more specialist property type

| F2 2 Year Fixed | Initial Rate % | Max LTV | Fee   | Max Loan | ICR   | ERCs   | Notes   |
|-----------------|----------------|---------|-------|----------|---|--------|---|
| 2 Year Fixed    | 6.39%          | 75%     | 2.00% | £1.5m    | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% |   |
| 2 Year Fixed    | 6.54%          | 75%     | 1.25% | £1.5m    | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% | No application fee and one free standard valuation. |

| F2 5 Year Fixed             | Initial Rate % | Max LTV | Fee   | Max Loan | ICR  | ERCs               | Notes   |
|-----------------------------|----------------|---------|-------|----------|--|--------------------|---|
| 5 Year Fixed Special        | 5.49%          | 75%     | 4.00% | £1m      | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | For criteria exclusions on Special products please see page 17. |
| 5 Year Fixed Green EPCs A-C | 6.09%          | 75%     | 1.25% | £1.5m    | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | EPC's A-C<br>£500 Cashback                                      |
| 5 Year Fixed                | 6.19%          | 75%     | 2.00% | £1.5m    | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% |   |
| 5 Year Fixed                | 6.34%          | 75%     | 1.25% | £1.5m    | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | No application fee and one free standard valuation.             |

All loans revert to BBR+4.99%.

Submitted via the Buy to Let portal

# HOLIDAY LETS

 | For portfolio & non-portfolio landlords financing a more specialist property type

| F2 2 Year Fixed | Initial Rate % | Max LTV | Fee   | Max Loan | ICR   | ERCs   | Notes   |
|-----------------|----------------|---------|-------|----------|---|--------|---|
| 2 Year Fixed    | 6.54%          | 75%     | 2.00% | £2m      | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% | Products for Holiday Lets where the Holiday let income can be utilised. |

| F2 5 Year Fixed                  | Initial Rate % | Max LTV | Fee    | Max Loan | ICR  | ERCs               | Notes  |
|----------------------------------|----------------|---------|--------|----------|--|--------------------|--|
| 5 Year Fixed<br>Select Fixed Fee | 6.04%          | 75%     | £7,995 | £2m      | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | Minimum loan size of £300,000<br>Products for Holiday Lets where the Holiday let income can be utilised. |
| 5 Year Fixed                     | 6.24%          | 75%     | 2.00%  | £2m      | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | Products for Holiday Lets where the Holiday let income can be utilised.                                  |

All loans revert to BBR+4.99%.

Submitted via the Buy to Let portal

## EXPAT PRODUCT RANGE

For UK Expats applying either as individuals or through a Limited Company and looking to purchase or remortgage a BTL property in the UK

| 2 and 5 Year Fixed                        | Initial Rate % | Max LTV    | Fee   | Max Loan   | ICR  | ERCs              | Notes   |
|---|----------------|------------|-------|------------|--|-------------------|---|
| <b>F1 2 Year Fixed Expat Special</b>      | 4.09%<br>4.54% | 65%<br>75% | 4.00% | £3m<br>£2m | Ltd Co/Basic rate taxpayer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2%            | For criteria exclusions on Special products please see page 17.         |
| <b>F1 2 Year Fixed Expat</b>              | 6.09%          | 75%        | 1.50% | £1.5m      | Ltd Co/Basic rate taxpayer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2%            |   |
| <b>F1 5 Year Fixed Expat Special</b>      | 5.14%<br>5.29% | 65%<br>75% | 4.00% | £3m<br>£2m | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate.                       | 5%, 4%, 3%, 2%,1% | For criteria exclusions on Special products please see page 17.         |
| <b>F1 5 Year Fixed Expat</b>              | 5.89%          | 75%        | 1.50% | £1.5m      | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate.                       | 5%, 4%, 3%, 2%,1% |   |
| <b>F2 5 Year Fixed Expat</b>              | 6.14%          | 75%        | 1.50% | £1.5m      | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate.                       | 5%, 4%, 3%, 2%,1% |   |
| <b>F2 5 Year Fixed Expat Standard HMO</b> | 6.24%          | 75%        | 2.00% | £1.5m      | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate.                       | 5%, 4%, 3%, 2%,1% | Up to 6 occupants.  |
| <b>F2 5 Year Fixed Expat MUFB</b>         | 6.34%          | 75%        | 2.00% | £1.5m      | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate.                       | 5%, 4%, 3%, 2%,1% | Up to 10 units.   |
| <b>F2 5 Year Fixed Expat Holiday Lets</b> | 6.69%          | 75%        | 2.00% | £2m        | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate.                       | 5%, 4%, 3%, 2%,1% | Products for Holiday Lets where the Holiday let income can be utilised. |

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| 5 Year Fixed              | Initial Rate % | Max LTV | Fee   | Max Loan | ICR  | ERCs              | Notes  |
|---------------------------|----------------|---------|-------|----------|--|-------------------|--|
| <b>S2 Expat Mixed Use</b> | 7.29%          | 70%     | 2.50% | £3m      | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%,1% | For properties with Residential and Commercial components combined, where Residential Valuation and Rental Income are both in excess of 60% of total for the property. |

Submitted via the Solutions portal

All loans revert to BBR+4.99%.

## PROPERTY PLUS

For properties that don't meet our standard property criteria - properties above or adjacent to all types of commercial considered

| S2 2 Year Fixed | Initial Rate % | Max LTV | Fee   | Max Loan | ICR   | ERCs   | Notes   |
|-----------------|----------------|---------|-------|----------|---|--------|---|
| Property Plus   | 6.49%          | 75%     | 2.00% | £1.5m    | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% | Please refer to page 18 for applicable valuation fee.                       |
| HMO Plus        | 6.59%          | 75%     | 2.00% | £1.5m    | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% | Up to 6 occupants.<br>Please refer to page 18 for applicable valuation fee. |
| STL Plus        | 6.74%          | 75%     | 2.00% | £1.5m    | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% | Please refer to page 18 for applicable valuation fee.                       |

| S2 5 Year Fixed | Initial Rate % | Max LTV | Fee   | Max Loan | ICR  | ERCs               | Notes   |
|-----------------|----------------|---------|-------|----------|--|--------------------|---|
| Property Plus   | 6.34%          | 75%     | 2.00% | £1.5m    | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | Please refer to page 18 for applicable valuation fee.                       |
| HMO Plus        | 6.49%          | 75%     | 2.00% | £1.5m    | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | Up to 6 occupants.<br>Please refer to page 18 for applicable valuation fee. |
| STL Plus        | 6.64%          | 75%     | 2.00% | £1.5m    | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | Please refer to page 18 for applicable valuation fee.                       |

All loans revert to BBR+4.99%.

Submitted via the Solutions portal

## MULTIPLE PROPERTIES ON ONE TITLE (MPOT) | For landlords requiring a more specialist property type adjacent to all types of commercial considered

| S2 2 Year Fixed | Initial Rate % | Max LTV    | Fee   | Max Loan   | ICR   | ERCs   | Notes   |
|-----------------|----------------|------------|-------|------------|---|--------|---|
| 2 Year Fixed    | 7.19%<br>7.39% | 65%<br>75% | 2.50% | £3m<br>£2m | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% | Products designed for Multiple Properties (max 4) on a Single Freehold Title. Minimum loan size £100,000. N.B. Where all units are Holidays Lets, the maximum total property value is limited to £1.5m. |

| S2 5 Year Fixed | Initial Rate % | Max LTV    | Fee   | Max Loan   | ICR  | ERCs               | Notes   |
|-----------------|----------------|------------|-------|------------|--|--------------------|---|
| 5 Year Fixed    | 6.79%<br>6.99% | 65%<br>75% | 2.50% | £3m<br>£2m | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | Products designed for Multiple Properties (max 4) on a Single Freehold Title. Minimum loan size £100,000. N.B. Where all units are Holidays Lets, the maximum total property value is limited to £1.5m. |

All loans revert to BBR+4.99%.

Submitted via the Solutions portal

## MIXED USE PRODUCTS | For landlords requiring a more specialist property type

| S2 2 Year Fixed | Initial Rate % | Max LTV    | Fee   | Max Loan | ICR   | ERCs   | Notes  |
|-----------------|----------------|------------|-------|----------|---|--------|--|
| 2 Year Fixed    | 6.89%<br>7.19% | 60%<br>70% | 2.50% | £3m      | Ltd Co/Basic rate tax payer: 125%. Higher rate tax payer: 145%. And both stress tested as per table on page 16. | 3%, 2% | For properties with Residential and Commercial components combined, where Residential Valuation and Rental Income are both in excess of 60% of total for the property. |

| S2 5 Year Fixed | Initial Rate % | Max LTV    | Fee   | Max Loan | ICR  | ERCs               | Notes  |
|-----------------|----------------|------------|-------|----------|--|--------------------|--|
| 5 Year Fixed    | 6.74%<br>7.04% | 60%<br>70% | 2.50% | £3m      | Ltd Co/Basic rate tax payer: 125% x pay rate.<br>Higher rate tax payer: 145% x pay rate. | 5%, 4%, 3%, 2%, 1% | For properties with Residential and Commercial components combined, where Residential Valuation and Rental Income are both in excess of 60% of total for the property. |

All loans revert to BBR+4.99%.

Submitted via the Solutions portal

# GENERAL CRITERIA

| APPLICATION CRITERIA             | INDIVIDUAL   | LIMITED COMPANY  | AFFORDABILITY ASSESSMENT  |  |
|----------------------------------|--|--|---|--|
| Application Fee (non-refundable) | £199.  |  | Short term fixed rates and variable rates   | Higher of pay rate+2% or 5.5%  |
| Overpayments                     | Yes, up to 10% in any one year.  |  | 5+ year fixed rates   | Pay rate   |
| Maximum number of applicants     | 2  | 4  | LOAN CRITERIA   |  |
| Age                              | 21 years at inception to 85 years at term end.   | At least 1 applicant must be aged over 21 years at application.<br>Other applicants are acceptable provided aged 18 years or over.<br>No maximum age for limited company applications. | Purpose   | Purchase/Remortgage.   |
| First Time Buyers                | At least one applicant must NOT be a first time buyer.   |  | Repayment type  | Interest Only/Capital & Interest/Part & Part.  |
| Minimum valuation                | £75,000  |  | Early remortgage  | Early remortgage is available on all BTL products except for Specials.   |
| Exposure                         | <p>Street Exposure (houses): A maximum of 3 properties holding a Foundation Home Loans mortgage in any one full postcode per borrower, outside of this, underwriters can review on a case-by-case basis. LTV for the application will be down to underwriter discretion.</p> <p>Block size (flats):</p> <ul style="list-style-type: none"> <li>· Small block (up to, and including, 5 units) – Entire block can be considered</li> <li>· Medium block (between 6 and 20 units inclusive) – Up to 5 units in the block can be considered.</li> <li>· Large block (any block with over 20 units) – Up to 5 units, or 20% of the block, whichever is higher.</li> </ul> <p>Any cases where the security is over the above is subject to the underwriter's discretion.</p> |  | Term  | 5 - 30 Years.  |
| New build                        | Leasehold flats to a max of 65% LTV.<br>Additional criteria applies. Houses accepted.  |  | Gross monthly rental cover  | Rental income calculated on lower of current rent or valuer estimate.  |
| Location                         | England, Wales and Scotland  |  | Loan size   | Minimum £50,000* Maximum £5,000,000*<br>*may vary dependent on product   |
| PORTFOLIO LANDLORD CRITERIA      |  |  | ICR   | Basic rate tax payer 125%<br>Higher rate tax payer 145%<br>Limited Companies 125%<br>Note: may vary dependent on product |
| Portfolio Landlords              | For background portfolios we require a maximum aggregate LTV of 100%. Minimal rental coverage is calculated using an ICR of 100% at a stress rate of 5.5%.<br>Calculations include unencumbered properties.  |  | Letting to Housing Associations or Local Authorities  |  |
|                                  |  |  | Letting to appropriately registered Housing Associations and Local Authorities will be permitted where the property concerned is for single households only (no HMO, MUFB). Asylum seeker or SERCO lets are also not permitted. Agreements between landlord and Housing Association or Local Authority cannot exceed a term of 60 months and any onward tenancy agreement between a Housing Association or Local Authority and a tenant(s)/ occupier(s) must not exceed a term of 36 months.<br>For full details <b>see our Criteria Guide.</b> |  |
|                                  |  |  | LIMITED COMPANY CRITERIA  |  |
|                                  |  |  | Limited Company Registration  | Company to be registered in England and Wales or Scotland for the purposes of property rental.                           |
|                                  |  |  | Applications  | Must be SPV for purpose of property rental.<br>No trading companies.   |
|                                  |  |  | Acceptable SIC codes  | 68100 - 68209 - 68320  |

All loans revert to BBR+4.99%.

## ADDITIONAL PRODUCT INFORMATION

| PRODUCT TYPE     |   |
|------------------|---|
| Special Products | <p>Max aggregate borrowing £5m by exception.<br/>First Time Landlord applications not accepted on HMO/MUB/STL products or cases above 75% LTV.<br/>The following criteria are also not available through Special products:</p> <ul style="list-style-type: none"> <li>- Early re-mortgaging</li> <li>- Consumer Buy to Let</li> <li>- Letting to Housing Associations or Local Authorities</li> </ul> |
| EPC Saver        | <p>EPC Saver is offered in conjunction with Vibrant Energy Matters.<br/>Full details are available on our website.<br/>The Vibrant Energy Saving Audit (VESA) is not available for properties less than 10 years old.</p>   |
| Large Portfolio  | <p>Products designed for landlords who wish to grow their aggregate borrowing with Foundation above the usual £5m limit.</p>  |
| MPOT             | <p>Properties may be let on a standard AST, short-term or holiday let basis.<br/>Holiday Lets max 65% LTV on all products and the maximum property value is £1.5m</p>   |
| Mixed Use        | <p>For properties with Residential and Commercial components combined, where Residential Valuation and Rental Income are both in excess of 60% of total for the property.</p>   |

| GREEN PRODUCT              |  |
|----------------------------|--|
| EPC Rating                 | <p>Green Product EPC A to C - where security has EPC ratings between A to C.</p>   |
| How to check an EPC rating | <p><b>You can check the property EPC rating on the government EPC site <a href="#">here</a></b></p> <p><b>You can check the EPC rating for properties in Scotland <a href="#">here</a></b></p> |

All loans revert to BBR+4.99%.

# VALUATION FEE SCALE AND CONTACT DETAILS

| VALUATION FEE SCALE            |                   |   |                                |
|--------------------------------|-------------------|---|--------------------------------|
| Property value (not exceeding) | Standard Property | Small HMO**, Property Plus and STL Plus | Large HMOs, MUFBs and HMO Plus |
| £100,000                       | £170              | £750                                    | £1,350                         |
| £150,000                       | £215              | £750                                    | £1,350                         |
| £200,000                       | £245              | £750                                    | £1,350                         |
| £250,000                       | £275              | £750                                    | £1,415                         |
| £300,000                       | £295              | £750                                    | £1,475                         |
| £350,000                       | £315              | £785                                    | £1,565                         |
| £400,000                       | £365              | £785                                    | £1,565                         |
| £450,000                       | £390              | £925                                    | £1,655                         |
| £500,000                       | £420              | £925                                    | £1,655                         |
| £600,000                       | £500              | £970                                    | £1,775                         |
| £700,000                       | £580              | £1,030                                  | £1,935                         |
| £800,000                       | £645              | £1,115                                  | £2,100                         |
| £900,000                       | £725              | £1,195                                  | £2,245                         |
| £1,000,000                     | £840              | £1,300                                  | £2,415                         |
| £1,200,000                     | £1,335            | £1,435                                  | £2,775                         |
| £1,250,000                     | £1,335            | £1,600                                  | £2,775                         |
| £1,400,000                     | £1,335            | £1,600                                  | by agreement                   |
| £1,500,000                     | £1,335            | £1,780                                  | by agreement                   |
| £1,600,000                     | £1,845            | £1,780                                  | by agreement                   |
| £1,800,000                     | £1,845            | £1,935                                  | by agreement                   |
| £2,000,000                     | £1,845            | £2,160                                  | by agreement                   |
| £2,250,000                     | £2,375            | £2,430                                  | by agreement                   |
| £2,500,000                     | £2,375            | £2,700                                  | by agreement                   |
| £3,000,000*                    | £2,930            | by agreement                            | by agreement                   |

\*Valuations exceeding the fee scale, MPOT and Mixed Use applications are by agreement.

\*\* Small HMOs up to 6 occupants.

Please note that for lending in Scotland, we require a physical valuation on all cases - retypes of the home report cannot be accepted.

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