



Limited Company Buy to Let Product Guide

March 2026

- **Broad range & better service**
- **Rates starting at 4.29% & dedicated Case Owner from application to offer**
- **Manual underwriting by a team of skilled decision makers**

Version 1.9

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Complete^{FS}
Your specialist packager distributor

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Highlights of our wide ranging criteria

Company Details

- Company must be registered
- Account has not been frozen
- Company must be active
- No current adverse credit history registered against the company
- No disqualified directors
- All directors must be natural persons
- No debentures present
- No minimum trading period

CCJs

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 12 months ago

Defaults

- Don't need to be satisfied
- No value limit
- Can be registered as recently as 12 months ago
- On Pepper 36 products we will ignore 1 individual defaults (per application) up to and including £200.00 each where these defaults relate to utilities, communications or mail order providers. We will ignore 2 individual defaults (per application) for Pepper 24, 18, and 12 products, up to and including £200.00 each

No Credit Scoring

- We don't credit score to make decisions
- We don't credit score to determine product selection. What you see is what you get
- Manual underwriting by a team of skilled decision makers

Capital Raising

- To our maximum LTV's for most legal purposes
- Debt consolidation to maximum LTV's

EPC Ratings Accepted

- For Buy to Let: EPC A - C at 80% LTV, EPC D at 75% LTV and EPC E at 70% LTV
- For HMO: EPC A - D accepted to 75% LTV and EPC E at 70%

Portfolio Landlords

- Portfolio landlords accepted
- See our criteria guide for full details

SIC code must be

- 68100
- 68201
- 68209
- 68320

Interest Only

- Across the entire range
- Max 80% LTV for BTL, and 75% for HMO

Borrow more

- 125% standard Ltd Co, 140% for Ltd Co HMOs. Calc. on 5 year fixed rates

Pepper48 Light - Limited Company Buy to Let

LMR = 4.25%

Suitable for customers that haven't had a Default in the last 48 months and who have never had a CCJ

Correct as of 15th January 2026

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	Free Valuation	EPC A-E	70%	5.42%	** £1,995 / £2,995	5.42%	4.00%	L51271
	Free Valuation	EPC A-D	75%	5.57%	** £1,995 / £2,995	5.57%	4.25%	L51272
	Free Valuation	EPC A-C	80%	5.92%	** £1,995 / £2,995	5.92%	4.50%	L51273
	-	EPC A-E	70%	4.29%	7.00%	4.29%	4.00%	L51274
	-	EPC A-D	75%	4.44%	7.00%	4.44%	4.25%	L51275
	-	EPC A-E	70%	4.69%	5.00%	4.69%	4.00%	L51276
	-	EPC A-D	75%	4.84%	5.00%	4.84%	4.25%	L51277
	-	EPC A-C	80%	5.19%	5.00%	5.19%	4.50%	L51278
	Free Valuation	EPC A-E	70%	5.58%	£995	5.58%	4.00%	L51279
	Free Valuation	EPC A-D	75%	5.73%	£995	5.73%	4.25%	L51280
	Free Valuation	EPC A-C	80%	6.08%	£995	6.08%	4.50%	L51281
	ERC:	4%,4%,3%,3%,2%						

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code	
2 Years	-	EPC A-E	70%	4.29%	4.00%	10.25%	4.00%	L20439	
	-	EPC A-D	75%	4.44%	4.00%	10.50%	4.25%	L20440	
	-	EPC A-C	80%	4.79%	4.00%	10.75%	4.50%	L20441	
	-	EPC A-E	70%	5.29%	2.00%	10.25%	4.00%	L20442	
	-	EPC A-D	75%	5.44%	2.00%	10.50%	4.25%	L20443	
	-	EPC A-C	80%	5.79%	2.00%	10.75%	4.50%	L20444	
	Free Valuation	EPC A-E	70%	6.01%	£995	10.25%	4.00%	L20445	
	Free Valuation	EPC A-D	75%	6.16%	£995	10.50%	4.25%	L20446	
	Free Valuation	EPC A-C	80%	6.51%	£995	10.75%	4.50%	L20447	
	ERC:	3%,2%							

Application fee = £150
 *For Free Valuation products: One free standard valuation for properties valued up to £500,000. For properties over £500,000 the valuation is payable.

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

All single dwelling BTL Remortgages come with £350 Cashback as standard

Pepper48 Light Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	None or 0 registered in 48 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a CCJ or Default in the last 48 months

Correct as of 15th January 2026

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	Free Valuation	EPC A-E	70%	5.47%	** £1,995 / £2,995	5.47%	4.00%	L51282
	Free Valuation	EPC A-D	75%	5.62%	** £1,995 / £2,995	5.62%	4.25%	L51283
	Free Valuation	EPC A-C	80%	5.97%	** £1,995 / £2,995	5.97%	4.50%	L51284
	-	EPC A-E	70%	4.34%	7.00%	4.34%	4.00%	L51285
	-	EPC A-D	75%	4.49%	7.00%	4.49%	4.25%	L51286
	-	EPC A-E	70%	4.74%	5.00%	4.74%	4.00%	L51287
	-	EPC A-D	75%	4.89%	5.00%	4.89%	4.25%	L51288
	-	EPC A-C	80%	5.24%	5.00%	5.24%	4.50%	L51289
	Free Valuation	EPC A-E	70%	5.63%	£995	5.63%	4.00%	L51290
	Free Valuation	EPC A-D	75%	5.78%	£995	5.78%	4.25%	L51291
	Free Valuation	EPC A-C	80%	6.13%	£995	6.13%	4.50%	L51292
ERC:	4%,4%,3%,3%,2%							

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code	
2 Years	-	EPC A-E	70%	4.34%	4.00%	10.25%	4.00%	L20448	
	-	EPC A-D	75%	4.49%	4.00%	10.50%	4.25%	L20449	
	-	EPC A-C	80%	4.84%	4.00%	10.75%	4.50%	L20450	
	-	EPC A-E	70%	5.34%	2.00%	10.25%	4.00%	L20451	
	-	EPC A-D	75%	5.49%	2.00%	10.50%	4.25%	L20452	
	-	EPC A-C	80%	5.84%	2.00%	10.75%	4.50%	L20453	
	Free Valuation	EPC A-E	70%	6.06%	£995	10.25%	4.00%	L20454	
	Free Valuation	EPC A-D	75%	6.21%	£995	10.50%	4.25%	L20455	
	Free Valuation	EPC A-C	80%	6.56%	£995	10.75%	4.50%	L20456	
	ERC:	3%,2%							

Application fee = £150
 *For Free Valuation products: One free standard valuation for properties valued up to £500,000. For properties over £500,000 the valuation is payable.

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

All single dwelling BTL Remortgages come with £350 Cashback as standard

Pepper48 Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 48 months
Default:	None or 0 registered in 48 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper36 Light - Limited Company Buy to Let

LMR = 4.25%

Suitable for customers that haven't had a Default in the last 36 months and who have never had a CCJ

Correct as of 15th January 2026

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	Free Valuation	EPC A-E	70%	5.62%	** £1,995 / £2,995	5.62%	4.00%	L51317
	Free Valuation	EPC A-D	75%	5.77%	** £1,995 / £2,995	5.77%	4.25%	L51318
	Free Valuation	EPC A-C	80%	6.07%	** £1,995 / £2,995	6.07%	4.50%	L51319
	-	EPC A-E	70%	4.49%	7.00%	4.49%	4.00%	L51320
	-	EPC A-D	75%	4.64%	7.00%	4.64%	4.25%	L51321
	-	EPC A-E	70%	4.89%	5.00%	4.89%	4.00%	L51322
	-	EPC A-D	75%	5.04%	5.00%	5.04%	4.25%	L51323
	-	EPC A-C	80%	5.34%	5.00%	5.34%	4.50%	L51324
	Free Valuation	EPC A-E	70%	5.78%	£995	5.78%	4.00%	L51325
	Free Valuation	EPC A-D	75%	5.93%	£995	5.93%	4.25%	L51326
	Free Valuation	EPC A-C	80%	6.23%	£995	6.23%	4.50%	L51327
	ERC:	4%,4%,3%,3%,2%						

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	-	EPC A-E	70%	4.59%	4.00%	10.25%	4.00%	L20471
	-	EPC A-D	75%	4.74%	4.00%	10.50%	4.25%	L20472
	-	EPC A-C	80%	5.04%	4.00%	10.75%	4.50%	L20473
	-	EPC A-E	70%	5.59%	2.00%	10.25%	4.00%	L20474
	-	EPC A-D	75%	5.74%	2.00%	10.50%	4.25%	L20475
	-	EPC A-C	80%	6.04%	2.00%	10.75%	4.50%	L20476
	Free Valuation	EPC A-E	70%	6.31%	£995	10.25%	4.00%	L20477
	Free Valuation	EPC A-D	75%	6.46%	£995	10.50%	4.25%	L20478
	Free Valuation	EPC A-C	80%	6.76%	£995	10.75%	4.50%	L20479
	ERC:	3%,2%						

Application fee = £150
 *For Free Valuation products: One free standard valuation for properties valued up to £500,000. For properties over £500,000 the valuation is payable.

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

All single dwelling BTL Remortgages come with £350 Cashback as standard

Pepper36 Light Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a CCJ or Default in the last 36 months

Correct as of 15th January 2026

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	Free Valuation	EPC A-E	70%	5.67%	** £1,995 / £2,995	5.67%	4.00%	L51328
	Free Valuation	EPC A-D	75%	5.82%	** £1,995 / £2,995	5.82%	4.25%	L51329
	Free Valuation	EPC A-C	80%	6.12%	** £1,995 / £2,995	6.12%	4.50%	L51330
	-	EPC A-E	70%	4.54%	7.00%	4.54%	4.00%	L51331
	-	EPC A-D	75%	4.69%	7.00%	4.69%	4.25%	L51332
	-	EPC A-E	70%	4.94%	5.00%	4.94%	4.00%	L51333
	-	EPC A-D	75%	5.09%	5.00%	5.09%	4.25%	L51334
	-	EPC A-C	80%	5.39%	5.00%	5.39%	4.50%	L51335
	Free Valuation	EPC A-E	70%	5.83%	£995	5.83%	4.00%	L51336
	Free Valuation	EPC A-D	75%	5.98%	£995	5.98%	4.25%	L51337
	Free Valuation	EPC A-C	80%	6.28%	£995	6.28%	4.50%	L51338
ERC:	4%,4%,3%,3%,2%							

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code	
2 Years	-	EPC A-E	70%	4.64%	4.00%	10.25%	4.00%	L20480	
	-	EPC A-D	75%	4.79%	4.00%	10.50%	4.25%	L20481	
	-	EPC A-C	80%	5.09%	4.00%	10.75%	4.50%	L20482	
	-	EPC A-E	70%	5.64%	2.00%	10.25%	4.00%	L20483	
	-	EPC A-D	75%	5.79%	2.00%	10.50%	4.25%	L20484	
	-	EPC A-C	80%	6.09%	2.00%	10.75%	4.50%	L20485	
	Free Valuation	EPC A-E	70%	6.36%	£995	10.25%	4.00%	L20486	
	Free Valuation	EPC A-D	75%	6.51%	£995	10.50%	4.25%	L20487	
	Free Valuation	EPC A-C	80%	6.81%	£995	10.75%	4.50%	L20488	
	ERC:	3%,2%							

Application fee = £150
 *For Free Valuation products: One free standard valuation for properties valued up to £500,000. For properties over £500,000 the valuation is payable.

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

All single dwelling BTL Remortgages come with £350 Cashback as standard

Pepper36 Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 36 months
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper24 Light - Limited Company Buy to Let

Suitable for customers that haven't had a Default in the last 24 months and who have never had a CCJ

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	-	EPC A-E	70%	6.22%	** £1,995 / £2,995	6.22%	4.00%	L51363
	-	EPC A-D	75%	6.37%	** £1,995 / £2,995	6.37%	4.25%	L51364
	-	EPC A-E	70%	5.09%	7.00%	5.09%	4.00%	L51365
	-	EPC A-D	75%	5.24%	7.00%	5.24%	4.25%	L51366
	-	EPC A-E	70%	5.49%	5.00%	5.49%	4.00%	L51367
	-	EPC A-D	75%	5.64%	5.00%	5.64%	4.25%	L51368
	-	EPC A-E	70%	6.38%	£995	6.38%	4.00%	L51369
	-	EPC A-D	75%	6.53%	£995	6.53%	4.25%	L51370
	ERC:	4%,4%,3%,3%,2%						

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	-	EPC A-E	70%	5.19%	4.00%	10.25%	4.00%	L20503
	-	EPC A-D	75%	5.34%	4.00%	10.50%	4.25%	L20504
	-	EPC A-E	70%	6.19%	2.00%	10.25%	4.00%	L20505
	-	EPC A-D	75%	6.34%	2.00%	10.50%	4.25%	L20506
	-	EPC A-E	70%	6.91%	£995	10.25%	4.00%	L20507
	-	EPC A-D	75%	7.06%	£995	10.50%	4.25%	L20508
	ERC:	3%,2%						

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

All single dwelling BTL Remortgages come with £350 Cashback as standard

Pepper24 Light Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper24 - Limited Company Buy to Let

LMR = 4.25%

Suitable for customers that haven't had a CCJ or Default in the last 24 months

Correct as of 15th January 2026

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	-	EPC A-E	70%	6.27%	** £1,995 / £2,995	6.27%	4.00%	L51371
	-	EPC A-D	75%	6.42%	** £1,995 / £2,995	6.42%	4.25%	L51372
	-	EPC A-E	70%	5.14%	7.00%	5.14%	4.00%	L51373
	-	EPC A-D	75%	5.29%	7.00%	5.29%	4.25%	L51374
	-	EPC A-E	70%	5.54%	5.00%	5.54%	4.00%	L51375
	-	EPC A-D	75%	5.69%	5.00%	5.69%	4.25%	L51376
	-	EPC A-E	70%	6.43%	£995	6.43%	4.00%	L51377
	-	EPC A-D	75%	6.58%	£995	6.58%	4.25%	L51378
	ERC:	4%,4%,3%,3%,2%						

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	-	EPC A-E	70%	5.24%	4.00%	10.25%	4.00%	L20509
	-	EPC A-D	75%	5.39%	4.00%	10.50%	4.25%	L20510
	-	EPC A-E	70%	6.24%	2.00%	10.25%	4.00%	L20511
	-	EPC A-D	75%	6.39%	2.00%	10.50%	4.25%	L20512
	-	EPC A-E	70%	6.96%	£995	10.25%	4.00%	L20513
	-	EPC A-D	75%	7.11%	£995	10.50%	4.25%	L20514
	ERC:	3%,2%						

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

All single dwelling BTL Remortgages come with £350 Cashback as standard

Pepper24 Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 24 months
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a Default in the last 18 months and who have never had a CCJ

Correct as of 15th January 2026

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	-	EPC A-E	70%	5.19%	7.00%	5.19%	4.25%	L51387
	-	EPC A-D	75%	5.34%	7.00%	5.34%	4.50%	L51388
	-	EPC A-E	70%	5.59%	5.00%	5.59%	4.25%	L51389
	-	EPC A-D	75%	5.74%	5.00%	5.74%	4.50%	L51390
	-	EPC A-E	70%	6.48%	£995	6.48%	4.25%	L51391
	-	EPC A-D	75%	6.63%	£995	6.63%	4.50%	L51392
	-	EPC A-E	70%	6.32%	** £1,995 / £2,995	6.32%	4.25%	L51393
	-	EPC A-D	75%	6.47%	** £1,995 / £2,995	6.47%	4.50%	L51394
	ERC:	4%,4%,3%,3%,2%						

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	-	EPC A-E	70%	5.29%	4.00%	10.50%	4.25%	L20521
	-	EPC A-D	75%	5.44%	4.00%	10.75%	4.50%	L20522
	-	EPC A-E	70%	6.29%	2.00%	10.50%	4.25%	L20523
	-	EPC A-D	75%	6.44%	2.00%	10.75%	4.50%	L20524
	-	EPC A-E	70%	7.01%	£995	10.50%	4.25%	L20525
	-	EPC A-D	75%	7.16%	£995	10.75%	4.50%	L20526
	ERC:	3%,2%						

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

All single dwelling BTL Remortgages come with £350 Cashback as standard

Pepper18 Light Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper18 - Limited Company Buy to Let

Suitable for customers that haven't had a CCJ or Default in the last 18 months

Correct as of 15th January 2026

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	-	EPC A-E	70%	5.24%	7.00%	5.24%	4.25%	L51395
	-	EPC A-D	75%	5.39%	7.00%	5.39%	4.50%	L51396
	-	EPC A-E	70%	5.64%	5.00%	5.64%	4.25%	L51397
	-	EPC A-D	75%	5.79%	5.00%	5.79%	4.50%	L51398
	-	EPC A-E	70%	6.53%	£995	6.53%	4.25%	L51399
	-	EPC A-D	75%	6.68%	£995	6.68%	4.50%	L51400
	-	EPC A-E	70%	6.37%	** £1,995 / £2,995	6.37%	4.25%	L51401
	-	EPC A-D	75%	6.52%	** £1,995 / £2,995	6.52%	4.50%	L51402
	ERC:	4%,4%,3%,3%,2%						

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	-	EPC A-E	70%	5.34%	4.00%	10.50%	4.25%	L20527
	-	EPC A-D	75%	5.49%	4.00%	10.75%	4.50%	L20528
	-	EPC A-E	70%	6.34%	2.00%	10.50%	4.25%	L20529
	-	EPC A-D	75%	6.49%	2.00%	10.75%	4.50%	L20530
	-	EPC A-E	70%	7.06%	£995	10.50%	4.25%	L20531
	-	EPC A-D	75%	7.21%	£995	10.75%	4.50%	L20532
	ERC:	3%,2%						

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

All single dwelling BTL Remortgages come with £350 Cashback as standard

Pepper18 Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 18 months
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper12 Light - Limited Company Buy to Let

LMR = 4.25%

Suitable for customers that haven't had a Default in the last 12 months and who have never had a CCJ

Correct as of 15th January 2026

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	-	EPC A-E	70%	5.29%	7.00%	5.29%	4.55%	L51411
	-	EPC A-D	75%	5.44%	7.00%	5.44%	4.80%	L51412
	-	EPC A-E	70%	5.69%	5.00%	5.69%	4.55%	L51413
	-	EPC A-D	75%	5.84%	5.00%	5.84%	4.80%	L51414
	-	EPC A-E	70%	6.58%	£995	6.58%	4.55%	L51415
	-	EPC A-D	75%	6.73%	£995	6.73%	4.80%	L51416
	-	EPC A-E	70%	6.42%	** £1,995 / £2,995	6.42%	4.55%	L51417
	-	EPC A-D	75%	6.57%	** £1,995 / £2,995	6.57%	4.80%	L51418
	ERC:	4%,4%,3%,3%,2%						

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	-	EPC A-E	70%	7.11%	£995	10.80%	4.55%	L20539
	-	EPC A-D	75%	7.26%	£995	11.05%	4.80%	L20540
	-	EPC A-E	70%	5.39%	4.00%	10.80%	4.55%	L20541
	-	EPC A-D	75%	5.54%	4.00%	11.05%	4.80%	L20542
	-	EPC A-E	70%	6.39%	2.00%	10.80%	4.55%	L20543
	-	EPC A-D	75%	6.54%	2.00%	11.05%	4.80%	L20544
	ERC:	3%,2%						

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

All single dwelling BTL Remortgages come with £350 Cashback as standard

Pepper12 Light Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

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Pepper12 - Limited Company Buy to Let

LMR = 4.25%

Suitable for customers that haven't had a CCJ or Default in the last 12 months

Correct as of 15th January 2026

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	-	EPC A-E	70%	5.34%	7.00%	5.34%	4.55%	L51419
	-	EPC A-D	75%	5.49%	7.00%	5.49%	4.80%	L51420
	-	EPC A-E	70%	5.74%	5.00%	5.74%	4.55%	L51421
	-	EPC A-D	75%	5.89%	5.00%	5.89%	4.80%	L51422
	-	EPC A-E	70%	6.63%	£995	6.63%	4.55%	L51423
	-	EPC A-D	75%	6.78%	£995	6.78%	4.80%	L51424
	-	EPC A-E	70%	6.47%	** £1,995 / £2,995	6.47%	4.55%	L51425
	-	EPC A-D	75%	6.62%	** £1,995 / £2,995	6.62%	4.80%	L51426
	ERC:	4%,4%,3%,3%,2%						

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	-	EPC A-E	70%	7.16%	£995	10.80%	4.55%	L20545
	-	EPC A-D	75%	7.31%	£995	11.05%	4.80%	L20546
	-	EPC A-E	70%	5.44%	4.00%	10.80%	4.55%	L20547
	-	EPC A-D	75%	5.59%	4.00%	11.05%	4.80%	L20548
	-	EPC A-E	70%	6.44%	2.00%	10.80%	4.55%	L20549
	-	EPC A-D	75%	6.59%	2.00%	11.05%	4.80%	L20550
	ERC:	3%,2%						

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

All single dwelling BTL Remortgages come with £350 Cashback as standard

Pepper12 Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 12 months
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper48 Light - Limited Company Buy to Let HMO

LMR = 4.25%

Suitable for customers that haven't had a Default in the last 48 months and who have never had a CCJ

Correct as of 15th January 2026

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	5.78%	£995	5.78%	4.00%	LH50159
	EPC A-D	75%	5.93%	£995	5.93%	4.25%	LH50160
	EPC A-E	70%	5.62%	** £1,995 / £2,995	5.62%	4.00%	LH50161
	EPC A-D	75%	5.77%	** £1,995 / £2,995	5.77%	4.25%	LH50162
	EPC A-E	70%	4.49%	7.00%	4.49%	4.00%	LH50163
	EPC A-E	70%	4.89%	5.00%	4.89%	4.00%	LH50164
	EPC A-D	75%	5.04%	5.00%	5.04%	4.25%	LH50165
	ERC:	4%,4%,3%,3%,2%					

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code	
2 Years	EPC A-E	70%	6.21%	£995	10.25%	4.00%	LH20125	
	EPC A-D	75%	6.36%	£995	10.50%	4.25%	LH20126	
	EPC A-E	70%	4.49%	4.00%	10.25%	4.00%	LH20127	
	EPC A-D	75%	4.64%	4.00%	10.50%	4.25%	LH20128	
	EPC A-E	70%	5.49%	2.00%	10.25%	4.00%	LH20129	
	EPC A-D	75%	5.64%	2.00%	10.50%	4.25%	LH20130	
	ERC:	3%,2%						

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

Pepper48 Light Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	None or 0 registered in 48 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper48 - Limited Company Buy to Let HMO

LMR = 4.25%

Suitable for customers that haven't had a CCJ or Default in the last 48 months

Correct as of 15th January 2026

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	5.83%	£995	5.83%	4.00%	LH50166
	EPC A-D	75%	5.98%	£995	5.98%	4.25%	LH50167
	EPC A-E	70%	5.67%	** £1,995 / £2,995	5.67%	4.00%	LH50168
	EPC A-D	75%	5.82%	** £1,995 / £2,995	5.82%	4.25%	LH50169
	EPC A-E	70%	4.54%	7.00%	4.54%	4.00%	LH50170
	EPC A-E	70%	4.94%	5.00%	4.94%	4.00%	LH50171
	EPC A-D	75%	5.09%	5.00%	5.09%	4.25%	LH50172
	ERC:	4%,4%,3%,3%,2%					

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	6.26%	£995	10.25%	4.00%	LH20131
	EPC A-D	75%	6.41%	£995	10.50%	4.25%	LH20132
	EPC A-E	70%	4.54%	4.00%	10.25%	4.00%	LH20133
	EPC A-D	75%	4.69%	4.00%	10.50%	4.25%	LH20134
	EPC A-E	70%	5.54%	2.00%	10.25%	4.00%	LH20135
	EPC A-D	75%	5.69%	2.00%	10.50%	4.25%	LH20136
	ERC:	3%,2%					

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

Pepper48 Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 48 months
Default:	None or 0 registered in 48 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper36 Light - Limited Company Buy to Let HMO

LMR = 4.25%

Suitable for customers that haven't had a Default in the last 36 months and who have never had a CCJ

Correct as of 15th January 2026

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	5.98%	£995	5.98%	4.00%	LH50173
	EPC A-D	75%	6.13%	£995	6.13%	4.25%	LH50174
	EPC A-E	70%	5.82%	** £1,995 / £2,995	5.82%	4.00%	LH50175
	EPC A-D	75%	5.97%	** £1,995 / £2,995	5.97%	4.25%	LH50176
	EPC A-E	70%	4.69%	7.00%	4.69%	4.00%	LH50177
	EPC A-E	70%	5.09%	5.00%	5.09%	4.00%	LH50178
	EPC A-D	75%	5.24%	5.00%	5.24%	4.25%	LH50179
	ERC:	4%,4%,3%,3%,2%					

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code	
2 Years	EPC A-E	70%	6.51%	£995	10.25%	4.00%	LH20137	
	EPC A-D	75%	6.66%	£995	10.50%	4.25%	LH20138	
	EPC A-E	70%	4.79%	4.00%	10.25%	4.00%	LH20139	
	EPC A-D	75%	4.94%	4.00%	10.50%	4.25%	LH20140	
	EPC A-E	70%	5.79%	2.00%	10.25%	4.00%	LH20141	
	EPC A-D	75%	5.94%	2.00%	10.50%	4.25%	LH20142	
	ERC:	3%,2%						

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

Pepper36 Light Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a CCJ or Default in the last 36 months

Correct as of 15th January 2026

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	6.03%	£995	6.03%	4.00%	LH50180
	EPC A-D	75%	6.18%	£995	6.18%	4.25%	LH50181
	EPC A-E	70%	5.87%	** £1,995 / £2,995	5.87%	4.00%	LH50182
	EPC A-D	75%	6.02%	** £1,995 / £2,995	6.02%	4.25%	LH50183
	EPC A-E	70%	4.74%	7.00%	4.74%	4.00%	LH50184
	EPC A-E	70%	5.14%	5.00%	5.14%	4.00%	LH50185
	EPC A-D	75%	5.29%	5.00%	5.29%	4.25%	LH50186
	ERC:	4%,4%,3%,3%,2%					

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	6.56%	£995	10.25%	4.00%	LH20143
	EPC A-D	75%	6.71%	£995	10.50%	4.25%	LH20144
	EPC A-E	70%	4.84%	4.00%	10.25%	4.00%	LH20145
	EPC A-D	75%	4.99%	4.00%	10.50%	4.25%	LH20146
	EPC A-E	70%	5.84%	2.00%	10.25%	4.00%	LH20147
	EPC A-D	75%	5.99%	2.00%	10.50%	4.25%	LH20148
	ERC:	3%,2%					

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

Pepper36 Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 36 months
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper24 Light - Limited Company Buy to Let HMO

LMR = 4.25%

Suitable for customers that haven't had a Default in the last 24 months and who have never had a CCJ

Correct as of 15th January 2026

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	6.58%	£995	6.58%	4.00%	LH50187
	EPC A-D	75%	6.73%	£995	6.73%	4.25%	LH50188
	EPC A-E	70%	6.42%	** £1,995 / £2,995	6.42%	4.00%	LH50189
	EPC A-D	75%	6.57%	** £1,995 / £2,995	6.57%	4.25%	LH50190
	EPC A-E	70%	5.29%	7.00%	5.29%	4.00%	LH50191
	EPC A-E	70%	5.69%	5.00%	5.69%	4.00%	LH50192
	EPC A-D	75%	5.84%	5.00%	5.84%	4.25%	LH50193
	ERC:	4%,4%,3%,3%,2%					

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	7.11%	£995	10.25%	4.00%	LH20149
	EPC A-D	75%	7.26%	£995	10.50%	4.25%	LH20150
	EPC A-E	70%	5.39%	4.00%	10.25%	4.00%	LH20151
	EPC A-D	75%	5.54%	4.00%	10.50%	4.25%	LH20152
	EPC A-E	70%	6.39%	2.00%	10.25%	4.00%	LH20153
	EPC A-D	75%	6.54%	2.00%	10.50%	4.25%	LH20154
	ERC:	3%,2%					

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

Pepper24 Light Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper24 - Limited Company Buy to Let HMO

LMR = 4.25%

Suitable for customers that haven't had a CCJ or Default in the last 24 months

Correct as of 15th January 2026

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	6.63%	£995	6.63%	4.00%	LH50194
	EPC A-D	75%	6.78%	£995	6.78%	4.25%	LH50195
	EPC A-E	70%	6.47%	** £1,995 / £2,995	6.47%	4.00%	LH50196
	EPC A-D	75%	6.62%	** £1,995 / £2,995	6.62%	4.25%	LH50197
	EPC A-E	70%	5.34%	7.00%	5.34%	4.00%	LH50198
	EPC A-E	70%	5.74%	5.00%	5.74%	4.00%	LH50199
	EPC A-D	75%	5.89%	5.00%	5.89%	4.25%	LH50200
	ERC:	4%,4%,3%,3%,2%					

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	7.16%	£995	10.25%	4.00%	LH20155
	EPC A-D	75%	7.31%	£995	10.50%	4.25%	LH20156
	EPC A-E	70%	5.44%	4.00%	10.25%	4.00%	LH20157
	EPC A-D	75%	5.59%	4.00%	10.50%	4.25%	LH20158
	EPC A-E	70%	6.44%	2.00%	10.25%	4.00%	LH20159
	EPC A-D	75%	6.59%	2.00%	10.50%	4.25%	LH20160
	ERC:	3%,2%					

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

Pepper24 Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 24 months
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper18 Light - Limited Company Buy to Let HMO

LMR = 4.25%

Suitable for customers that haven't had a Default in the last 18 months and who have never had a CCJ

Correct as of 15th January 2026

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	6.68%	£995	6.68%	4.25%	LH50201
	EPC A-D	75%	6.83%	£995	6.83%	4.50%	LH50202
	EPC A-E	70%	6.52%	** £1,995 / £2,995	6.52%	4.25%	LH50203
	EPC A-D	75%	6.67%	** £1,995 / £2,995	6.67%	4.50%	LH50204
	EPC A-E	70%	5.39%	7.00%	5.39%	4.25%	LH50205
	EPC A-E	70%	5.79%	5.00%	5.79%	4.25%	LH50206
	EPC A-D	75%	5.94%	5.00%	5.94%	4.50%	LH50207
	ERC:	4%,4%,3%,3%,2%					

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code	
2 Years	EPC A-E	70%	7.21%	£995	10.50%	4.25%	LH20161	
	EPC A-D	75%	7.36%	£995	10.75%	4.50%	LH20162	
	EPC A-E	70%	5.49%	4.00%	10.50%	4.25%	LH20163	
	EPC A-D	75%	5.64%	4.00%	10.75%	4.50%	LH20164	
	EPC A-E	70%	6.49%	2.00%	10.50%	4.25%	LH20165	
	EPC A-D	75%	6.64%	2.00%	10.75%	4.50%	LH20166	
	ERC:	3%,2%						

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

Pepper18 Light Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper18 - Limited Company Buy to Let HMO

LMR = 4.25%

Suitable for customers that haven't had a CCJ or Default in the last 18 months

Correct as of 15th January 2026

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	6.73%	£995	6.73%	4.25%	LH50208
	EPC A-D	75%	6.88%	£995	6.88%	4.50%	LH50209
	EPC A-E	70%	6.57%	** £1,995 / £2,995	6.57%	4.25%	LH50210
	EPC A-D	75%	6.72%	** £1,995 / £2,995	6.72%	4.50%	LH50211
	EPC A-E	70%	5.44%	7.00%	5.44%	4.25%	LH50212
	EPC A-E	70%	5.84%	5.00%	5.84%	4.25%	LH50213
	EPC A-D	75%	5.99%	5.00%	5.99%	4.50%	LH50214
	ERC:	4%,4%,3%,3%,2%					

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	7.26%	£995	10.50%	4.25%	LH20167
	EPC A-D	75%	7.41%	£995	10.75%	4.50%	LH20168
	EPC A-E	70%	5.54%	4.00%	10.50%	4.25%	LH20169
	EPC A-D	75%	5.69%	4.00%	10.75%	4.50%	LH20170
	EPC A-E	70%	6.54%	2.00%	10.50%	4.25%	LH20171
	EPC A-D	75%	6.69%	2.00%	10.75%	4.50%	LH20172
	ERC:	3%,2%					

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

Pepper18 Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 18 months
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper12 Light - Limited Company Buy to Let HMO

LMR = 4.25%

Suitable for customers that haven't had a Default in the last 12 months and who have never had a CCJ

Correct as of 15th January 2026

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	6.78%	£995	6.78%	4.55%	LH50215
	EPC A-D	75%	6.93%	£995	6.93%	4.80%	LH50216
	EPC A-E	70%	6.62%	** £1,995 / £2,995	6.62%	4.55%	LH50217
	EPC A-D	75%	6.77%	** £1,995 / £2,995	6.77%	4.80%	LH50218
	EPC A-E	70%	5.49%	7.00%	5.49%	4.55%	LH50219
	EPC A-E	70%	5.89%	5.00%	5.89%	4.55%	LH50220
	EPC A-D	75%	6.04%	5.00%	6.04%	4.80%	LH50221
	ERC:	4%,4%,3%,3%,2%					

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code	
2 Years	EPC A-E	70%	7.31%	£995	10.80%	4.55%	LH20173	
	EPC A-D	75%	7.46%	£995	11.05%	4.80%	LH20174	
	EPC A-E	70%	5.59%	4.00%	10.80%	4.55%	LH20175	
	EPC A-D	75%	5.74%	4.00%	11.05%	4.80%	LH20176	
	EPC A-E	70%	6.59%	2.00%	10.80%	4.55%	LH20177	
	EPC A-D	75%	6.74%	2.00%	11.05%	4.80%	LH20178	
	ERC:	3%,2%						

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

Pepper12 Light Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Pepper12 - Limited Company Buy to Let HMO

LMR = 4.25%

Suitable for customers that haven't had a CCJ or Default in the last 12 months

Correct as of 15th January 2026

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	6.83%	£995	6.83%	4.55%	LH50222
	EPC A-D	75%	6.98%	£995	6.98%	4.80%	LH50223
	EPC A-E	70%	6.67%	** £1,995 / £2,995	6.67%	4.55%	LH50224
	EPC A-D	75%	6.82%	** £1,995 / £2,995	6.82%	4.80%	LH50225
	EPC A-E	70%	5.54%	7.00%	5.54%	4.55%	LH50226
	EPC A-E	70%	5.94%	5.00%	5.94%	4.55%	LH50227
	EPC A-D	75%	6.09%	5.00%	6.09%	4.80%	LH50228
	ERC:	4%,4%,3%,3%,2%					

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	7.36%	£995	10.80%	4.55%	LH20179
	EPC A-D	75%	7.51%	£995	11.05%	4.80%	LH20180
	EPC A-E	70%	5.64%	4.00%	10.80%	4.55%	LH20181
	EPC A-D	75%	5.79%	4.00%	11.05%	4.80%	LH20182
	EPC A-E	70%	6.64%	2.00%	10.80%	4.55%	LH20183
	EPC A-D	75%	6.79%	2.00%	11.05%	4.80%	LH20184
	ERC:	3%,2%					

Application fee = £150

**Loans up to and including £300,000 carry a fee of £1,995. Loans above £300,000 carry a fee of £2,995.

Pepper12 Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 12 months
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Key Criteria

Applicant Details		Loan Size	
Minimum Age	21 years	Minimum	£25,001
Maximum Age	85 years at end of term	Maximum	<p>For Buy to Let: The maximum loan size is £2 million within the following LTV limits:</p> <ul style="list-style-type: none"> • Up to £750,000 available to 80% LTV • Up to £1 million available to 75% LTV • Up to £1.5million available to 70% LTV • Up to £2 million available to 65% LTV <p>For BTL HMO: The maximum loan size is £1 million within the following LTV limits:</p> <ul style="list-style-type: none"> • Up to £500,000 available to 75% LTV
Maximum Applicants	4	Repayment	Capital & Interest; Interest Only
Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation.	Property Value	Minimum
Self-Employed	Must have been in their current business for a minimum of 12 months	Term	Minimum
		Maximum	35 years