



Limited Company Buy to Let Product Guide

July 2026

- **Broad range & better service**
- **Rates starting at 4.44% & dedicated Case Owner from application to offer**
- **Manual underwriting by a team of skilled decision makers**

Version 2.5

Aimed at Professional intermediaries only; not for public distribution. UK Mortgage Lending Ltd (UKMLL) t/a Pepper Money is authorised and regulated by the Financial Conduct Authority (FCA) under registration number 710410 as a provider of regulated mortgages. The FCA does not regulate our Buy to Let mortgages. UKMLL is a member of the Finance and Leasing Association and follows its Lending Code as a provider of second charge regulated mortgages.

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Complete 
Your specialist packager distributor

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 btl@complete-fs.co.uk
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Highlights of our wide ranging criteria

Company Details • Company must be registered • Account has not been frozen • Company must be active • No current adverse credit history registered against the company • No disqualified directors • All directors must be natural persons • No debentures present • No minimum trading period	Defaults • Don't need to be satisfied • No value limit • Can be registered as recently as 12 months ago • On Pepper 36 products we will ignore 1 individual defaults (per application) up to and including £200.00 each where these defaults relate to utilities, communications or mail order providers. We will ignore 2 individual defaults (per application) for Pepper 24, 18, and 12 products, up to and including £200.00 each	Portfolio Landlords • Portfolio landlords accepted • See our criteria guide for full details
CCJs • Don't need to be satisfied • No value limit • Can be registered as recently as 12 months ago	No Credit Scoring • We don't credit score to make decisions • We don't credit score to determine product selection. What you see is what you get • Manual underwriting by a team of skilled decision makers Capital Raising • To our maximum LTV's for most legal purposes • Debt consolidation to maximum LTV's EPC Ratings Accepted • For Buy to Let: EPC A – C at 80% LTV, EPC D at 75% LTV and EPC E at 70% LTV • For HMO: EPC A – D accepted to 75% LTV and EPC E at 70%	SIC code must be • 68100 • 68201 • 68209 • 68320 Interest Only • Across the entire range • Max 80% LTV for BTL, and 75% for HMO Borrow more • 125% standard Ltd Co, 140% for Ltd Co HMOs. Calc. on 5 year fixed rates

Suitable for customers that haven't had a Default in the last 48 months and who have never had a CCJ

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	Free Valuation	EPC A-E	70%	5.88%	£995	5.88%	4.00%	L5063926062
	Free Valuation	EPC A-D	75%	6.03%	£995	6.03%	4.25%	L5064026062
	Free Valuation	EPC A-C	80%	6.38%	£995	6.38%	4.50%	L5064126062
	-	EPC A-E	70%	4.99%	5.00%	4.99%	4.00%	L5064226062
	-	EPC A-D	75%	5.14%	5.00%	5.14%	4.25%	L5064326062
	-	EPC A-C	80%	5.29%	5.00%	5.29%	4.50%	L5064426062
	-	EPC A-E	70%	4.59%	7.00%	4.59%	4.00%	L5064526062
	-	EPC A-D	75%	4.74%	7.00%	4.74%	4.25%	L5064626062
ERC:		4%,4%,3%,3%,2%						

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	Free Valuation	EPC A-E	70%	6.16%	£995	10.25%	4.00%	L2063026062
	Free Valuation	EPC A-D	75%	6.31%	£995	10.50%	4.25%	L2063126062
	Free Valuation	EPC A-C	80%	6.66%	£995	10.75%	4.50%	L2063226062
	-	EPC A-E	70%	5.44%	2.00%	10.25%	4.00%	L2063326062
	-	EPC A-D	75%	5.59%	2.00%	10.50%	4.25%	L2063426062
	-	EPC A-C	80%	5.94%	2.00%	10.75%	4.50%	L2063526062
	-	EPC A-E	70%	4.44%	4.00%	10.25%	4.00%	L2063626062
	-	EPC A-D	75%	4.59%	4.00%	10.50%	4.25%	L2063726062
	-	EPC A-C	80%	4.94%	4.00%	10.75%	4.50%	L2063826062
ERC:		3%,2%						

Application fee = £150

*For Free Valuation products: One free standard valuation for properties valued up to £500,000. For properties over £500,000 the valuation is payable.

All BTL Remortgages come with £350 Cashback as standard

Pepper48 Light Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	None or 0 registered in 48 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossession:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a CCJ or Default in the last 48 months

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	Free Valuation	EPC A-E	70%	5.93%	£995	5.93%	4.00%	L5065626062
	Free Valuation	EPC A-D	75%	6.08%	£995	6.08%	4.25%	L5065726062
	Free Valuation	EPC A-C	80%	6.43%	£995	6.43%	4.50%	L5065826062
	-	EPC A-E	70%	5.04%	5.00%	5.04%	4.00%	L5065926062
	-	EPC A-D	75%	5.19%	5.00%	5.19%	4.25%	L5066026062
	-	EPC A-C	80%	5.54%	5.00%	5.54%	4.50%	L5066126062
	-	EPC A-E	70%	4.64%	7.00%	4.64%	4.00%	L5066226062
	-	EPC A-D	75%	4.79%	7.00%	4.79%	4.25%	L5066326062
ERC:		4%,4%,3%,3%,2%						

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	Free Valuation	EPC A-E	70%	6.21%	£995	10.25%	4.00%	L2064726062
	Free Valuation	EPC A-D	75%	6.36%	£995	10.50%	4.25%	L2064826062
	Free Valuation	EPC A-C	80%	6.71%	£995	10.75%	4.50%	L2064926062
	-	EPC A-E	70%	5.49%	2.00%	10.25%	4.00%	L2065026062
	-	EPC A-D	75%	5.64%	2.00%	10.50%	4.25%	L2065126062
	-	EPC A-C	80%	5.99%	2.00%	10.75%	4.50%	L2065226062
	-	EPC A-E	70%	4.49%	4.00%	10.25%	4.00%	L2065326062
	-	EPC A-D	75%	4.64%	4.00%	10.50%	4.25%	L2065426062
	-	EPC A-C	80%	4.99%	4.00%	10.75%	4.50%	L2065526062
ERC:		3%,2%						

Application fee = £150

*For Free Valuation products: One free standard valuation for properties valued up to £500,000. For properties over £500,000 the valuation is payable.

All BTL Remortgages come with £350 Cashback as standard

Pepper48 Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 48 months
Default:	None or 0 registered in 48 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossession:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a Default in the last 36 months and who have never had a CCJ

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	Free Valuation	EPC A-E	70%	6.11%	£995	6.11%	4.00%	L5067326062
	Free Valuation	EPC A-D	75%	6.23%	£995	6.23%	4.25%	L5067426062
	Free Valuation	EPC A-C	80%	6.53%	£995	6.53%	4.50%	L5067526062
	-	EPC A-E	70%	5.19%	5.00%	5.19%	4.00%	L5067626062
	-	EPC A-D	75%	5.34%	5.00%	5.34%	4.25%	L5067726062
	-	EPC A-C	80%	5.64%	5.00%	5.64%	4.50%	L5067826062
	-	EPC A-E	70%	4.79%	7.00%	4.79%	4.00%	L5067926062
	-	EPC A-D	75%	4.94%	7.00%	4.94%	4.25%	L5068026062
ERC:			4%,4%,3%,3%,2%					

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	Free Valuation	EPC A-E	70%	6.46%	£995	10.25%	4.00%	L2066426062
	Free Valuation	EPC A-D	75%	6.61%	£995	10.50%	4.25%	L2066526062
	Free Valuation	EPC A-C	80%	6.91%	£995	10.75%	4.50%	L2066626062
	-	EPC A-E	70%	5.74%	2.00%	10.25%	4.00%	L2066726062
	-	EPC A-D	75%	5.89%	2.00%	10.50%	4.25%	L2066826062
	-	EPC A-C	80%	6.19%	2.00%	10.75%	4.50%	L2066926062
	-	EPC A-E	70%	4.74%	4.00%	10.25%	4.00%	L2067026062
	-	EPC A-D	75%	4.89%	4.00%	10.50%	4.25%	L2067126062
	-	EPC A-C	80%	5.19%	4.00%	10.75%	4.50%	L2067226062
ERC:			3%,2%					

Application fee = £150

*For Free Valuation products: One free standard valuation for properties valued up to £500,000. For properties over £500,000 the valuation is payable.

All BTL Remortgages come with £350 Cashback as standard

Pepper36 Light Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossession:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a CCJ or Default in the last 36 months

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	Free Valuation	EPC A-E	70%	6.13%	£995	6.13%	4.00%	L5069026062
	Free Valuation	EPC A-D	75%	6.28%	£995	6.28%	4.25%	L5069126062
	Free Valuation	EPC A-C	80%	6.58%	£995	6.58%	4.50%	L5069226062
	-	EPC A-E	70%	5.24%	5.00%	5.24%	4.00%	L5069326062
	-	EPC A-D	75%	5.39%	5.00%	5.39%	4.25%	L5069426062
	-	EPC A-C	80%	5.69%	5.00%	5.69%	4.50%	L5069526062
	-	EPC A-E	70%	4.84%	7.00%	4.84%	4.00%	L5069626062
	-	EPC A-D	75%	4.99%	7.00%	4.99%	4.25%	L5069726062
ERC:		4%,4%,3%,3%,2%						

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	Free Valuation	EPC A-E	70%	6.51%	£995	10.25%	4.00%	L2068126062
	Free Valuation	EPC A-D	75%	6.66%	£995	10.50%	4.25%	L2068226062
	Free Valuation	EPC A-C	80%	6.96%	£995	10.75%	4.50%	L2068326062
	-	EPC A-E	70%	5.79%	2.00%	10.25%	4.00%	L2068426062
	-	EPC A-D	75%	5.94%	2.00%	10.50%	4.25%	L2068526062
	-	EPC A-C	80%	6.24%	2.00%	10.75%	4.50%	L2068626062
	-	EPC A-E	70%	4.79%	4.00%	10.25%	4.00%	L2068726062
	-	EPC A-D	75%	4.94%	4.00%	10.50%	4.25%	L2068826062
	-	EPC A-C	80%	5.24%	4.00%	10.75%	4.50%	L2068926062
ERC:		3%,2%						

Application fee = £150

*For Free Valuation products: One free standard valuation for properties valued up to £500,000. For properties over £500,000 the valuation is payable.

All BTL Remortgages come with £350 Cashback as standard

Pepper36 Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 36 months
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossession:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a Default in the last 24 months and who have never had a CCJ

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	-	EPC A-E	70%	6.68%	£995	6.68%	4.00%	L5070426062
	-	EPC A-D	75%	6.83%	£995	6.83%	4.25%	L5070526062
	-	EPC A-E	70%	5.79%	5.00%	5.79%	4.00%	L5070626062
	-	EPC A-D	75%	5.94%	5.00%	5.94%	4.25%	L5070726062
	-	EPC A-E	70%	5.39%	7.00%	5.39%	4.00%	L5070826062
	-	EPC A-D	75%	5.54%	7.00%	5.54%	4.25%	L5070926062
ERC:	4%,4%,3%,3%,2%							

Correct as of 15th January 2026

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	-	EPC A-E	70%	7.06%	£995	10.25%	4.00%	L2069826062
	-	EPC A-D	75%	7.21%	£995	10.50%	4.25%	L2069926062
	-	EPC A-E	70%	6.34%	2.00%	10.25%	4.00%	L2070026062
	-	EPC A-D	75%	6.49%	2.00%	10.50%	4.25%	L2070126062
	-	EPC A-E	70%	5.34%	4.00%	10.25%	4.00%	L2070226062
	-	EPC A-D	75%	5.49%	4.00%	10.50%	4.25%	L2070326062
ERC:	3%,2%							

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper24 Light Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a CCJ or Default in the last 24 months

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	-	EPC A-E	70%	6.73%	£995	6.73%	4.00%	L5071626062
	-	EPC A-D	75%	6.88%	£995	6.88%	4.25%	L5071726062
	-	EPC A-E	70%	5.84%	5.00%	5.84%	4.00%	L5071826062
	-	EPC A-D	75%	5.99%	5.00%	5.99%	4.25%	L5071926062
	-	EPC A-E	70%	5.44%	7.00%	5.44%	4.00%	L5072026062
	-	EPC A-D	75%	5.59%	7.00%	5.59%	4.25%	L5072126062
ERC:	4%,4%,3%,3%,2%							

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	-	EPC A-E	70%	7.11%	£995	10.25%	4.00%	L2071026062
	-	EPC A-D	75%	7.26%	£995	10.50%	4.25%	L2071126062
	-	EPC A-E	70%	6.39%	2.00%	10.25%	4.00%	L2071226062
	-	EPC A-D	75%	6.54%	2.00%	10.50%	4.25%	L2071326062
	-	EPC A-E	70%	5.39%	4.00%	10.25%	4.00%	L2071426062
	-	EPC A-D	75%	5.54%	4.00%	10.50%	4.25%	L2071526062
ERC:	3%,2%							

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper24 Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 24 months
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a Default in the last 18 months and who have never had a CCJ

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	-	EPC A-E	70%	6.78%	£995	6.78%	4.00%	L5072826062
	-	EPC A-D	75%	6.93%	£995	6.93%	4.25%	L5072926062
	-	EPC A-E	70%	5.89%	5.00%	5.89%	4.00%	L5073026062
	-	EPC A-D	75%	6.04%	5.00%	6.04%	4.25%	L5073126062
	-	EPC A-E	70%	5.49%	7.00%	5.49%	4.00%	L5073226062
	-	EPC A-D	75%	5.64%	7.00%	5.64%	4.25%	L5073326062
ERC:	4%,4%,3%,3%,2%							

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	-	EPC A-E	70%	7.16%	£995	10.25%	4.00%	L2072226062
	-	EPC A-D	75%	7.31%	£995	10.50%	4.25%	L2072326062
	-	EPC A-E	70%	6.44%	2.00%	10.25%	4.00%	L2072426062
	-	EPC A-D	75%	6.59%	2.00%	10.50%	4.25%	L2072526062
	-	EPC A-E	70%	5.44%	4.00%	10.25%	4.00%	L2072626062
	-	EPC A-D	75%	5.59%	4.00%	10.50%	4.25%	L2072726062
ERC:	3%,2%							

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper18 Light Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a CCJ or Default in the last 18 months

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	-	EPC A-E	70%	6.83%	£995	6.83%	4.00%	L5074026062
	-	EPC A-D	75%	6.98%	£995	6.98%	4.25%	L5074126062
	-	EPC A-E	70%	5.94%	5.00%	5.94%	4.00%	L5074226062
	-	EPC A-D	75%	6.09%	5.00%	6.09%	4.25%	L5074326062
	-	EPC A-E	70%	5.54%	7.00%	5.54%	4.00%	L5074426062
	-	EPC A-D	75%	5.69%	7.00%	5.69%	4.25%	L5074526062
ERC:	4%,4%,3%,3%,2%							

Correct as of 15th January 2026

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	-	EPC A-E	70%	7.21%	£995	10.25%	4.00%	L2073426062
	-	EPC A-D	75%	7.36%	£995	10.50%	4.25%	L2073526062
	-	EPC A-E	70%	6.49%	2.00%	10.25%	4.00%	L2073626062
	-	EPC A-D	75%	6.64%	2.00%	10.50%	4.25%	L2073726062
	-	EPC A-E	70%	5.49%	4.00%	10.25%	4.00%	L2073826062
	-	EPC A-D	75%	5.64%	4.00%	10.50%	4.25%	L2073926062
ERC:	3%,2%							

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper18 Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 18 months
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a Default in the last 12 months and who have never had a CCJ

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	-	EPC A-E	70%	6.88%	£995	6.88%	4.55%	L5075226062
	-	EPC A-D	75%	7.03%	£995	7.03%	4.55%	L5075326062
	-	EPC A-E	70%	5.99%	5.00%	5.99%	4.55%	L5075426062
	-	EPC A-D	75%	6.14%	5.00%	6.14%	4.55%	L5075526062
	-	EPC A-E	70%	5.59%	7.00%	5.59%	4.55%	L5075626062
	-	EPC A-D	75%	5.74%	7.00%	5.74%	4.55%	L5075726062
ERC:	4%,4%,3%,3%,2%							

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	-	EPC A-E	70%	7.26%	£995	10.80%	4.55%	L2074626062
	-	EPC A-D	75%	7.41%	£995	10.80%	4.55%	L2074726062
	-	EPC A-E	70%	6.54%	2.00%	10.80%	4.55%	L2074826062
	-	EPC A-D	75%	6.69%	2.00%	10.80%	4.55%	L2074926062
	-	EPC A-E	70%	5.54%	4.00%	10.80%	4.55%	L2075026062
	-	EPC A-D	75%	5.69%	4.00%	10.80%	4.55%	L2075126062
ERC:	3%,2%							

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper12 Light Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a CCJ or Default in the last 12 months

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	-	EPC A-E	70%	6.93%	£995	6.93%	4.55%	L5076426062
	-	EPC A-D	75%	7.08%	£995	7.08%	4.55%	L5076526062
	-	EPC A-E	70%	6.04%	5.00%	6.04%	4.55%	L5076626062
	-	EPC A-D	75%	6.19%	5.00%	6.19%	4.55%	L5076726062
	-	EPC A-E	70%	5.64%	7.00%	5.64%	4.55%	L5076826062
	-	EPC A-D	75%	5.79%	7.00%	5.79%	4.55%	L5076926062
ERC:	4%,4%,3%,3%,2%							

Correct as of 15th January 2026

Term	Free Valuation	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	-	EPC A-E	70%	7.31%	£995	10.80%	4.55%	L2075826062
	-	EPC A-D	75%	7.46%	£995	10.80%	4.55%	L2075926062
	-	EPC A-E	70%	6.59%	2.00%	10.80%	4.55%	L2076026062
	-	EPC A-D	75%	6.74%	2.00%	10.80%	4.55%	L2076126062
	-	EPC A-E	70%	5.59%	4.00%	10.80%	4.55%	L2076226062
	-	EPC A-D	75%	6.74%	4.00%	10.80%	4.55%	L2076326062
ERC:	3%,2%							

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper12 Ltd Co BTL - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 12 months
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a Default in the last 48 months and who have never had a CCJ

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	6.08%	£995	6.08%	4.00%	IH5052026062
	EPC A-D	75%	6.23%	£995	6.23%	4.25%	IH5052126062
	EPC A-E	70%	5.19%	5.00%	5.19%	4.00%	IH5052226062
	EPC A-D	75%	5.34%	5.00%	5.34%	4.25%	IH5052326062
	EPC A-E	70%	4.79%	7.00%	4.79%	4.00%	IH5052426062
ERC:	4%,4%,3%,3%,2%						

Correct as of 15th January 2026

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	6.36%	£995	10.25%	4.00%	IH2051426062
	EPC A-D	75%	6.51%	£995	10.50%	4.25%	IH2051526062
	EPC A-E	70%	5.64%	2.00%	10.25%	4.00%	IH2051626062
	EPC A-D	75%	6.79%	2.00%	10.50%	4.25%	IH2051726062
	EPC A-E	70%	4.64%	4.00%	10.25%	4.00%	IH2051826062
	EPC A-D	75%	5.79%	4.00%	10.50%	4.25%	IH2051926062
ERC:	3%,2%						

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper48 Light Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	None or 0 registered in 48 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a CCJ or Default in the last 48 months

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	6.13%	£995	6.13%	4.00%	IH5053126062
	EPC A-D	75%	6.28%	£995	6.28%	4.25%	IH5053226062
	EPC A-E	70%	5.24%	5.00%	5.24%	4.00%	IH5053326062
	EPC A-D	75%	5.39%	5.00%	5.39%	4.25%	IH5053426062
	EPC A-E	70%	4.84%	7.00%	4.84%	4.00%	IH5053526062
ERC:	4%,4%,3%,3%,2%						

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	6.41%	£995	10.25%	4.00%	IH2052526062
	EPC A-D	75%	6.56%	£995	10.50%	4.25%	IH2052626062
	EPC A-E	70%	5.69%	2.00%	10.25%	4.00%	IH2052726062
	EPC A-D	75%	5.84%	2.00%	10.50%	4.25%	IH2052826062
	EPC A-E	70%	4.69%	4.00%	10.25%	4.00%	IH2052926062
	EPC A-D	75%	4.84%	4.00%	10.50%	4.25%	IH2053026062
ERC:	3%,2%						

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper48 Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 48 months
Default:	None or 0 registered in 48 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 48 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a Default in the last 36 months and who have never had a CCJ

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	6.28%	£995	6.28%	4.00%	IH5054226062
	EPC A-D	75%	6.43%	£995	6.43%	4.25%	IH5054326062
	EPC A-E	70%	5.39%	5.00%	5.39%	4.00%	IH5054426062
	EPC A-D	75%	5.54%	5.00%	5.54%	4.25%	IH5054526062
	EPC A-E	70%	4.99%	7.00%	4.99%	4.00%	IH5054626062
ERC:	4%,4%,3%,3%,2%						

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	6.66%	£995	10.25%	4.00%	IH2053626062
	EPC A-D	75%	6.81%	£995	10.50%	4.25%	IH2053726062
	EPC A-E	70%	5.94%	2.00%	10.25%	4.00%	IH2053826062
	EPC A-D	75%	6.09%	2.00%	10.50%	4.25%	IH2053926062
	EPC A-E	70%	4.94%	4.00%	10.25%	4.00%	IH2054026062
	EPC A-D	75%	5.09%	4.00%	10.50%	4.25%	IH2054126062
ERC:	3%,2%						

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper36 Light Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a CCJ or Default in the last 36 months

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	6.33%	£995	6.33%	4.00%	IH5055326062
	EPC A-D	75%	6.48%	£995	6.48%	4.25%	IH5055426062
	EPC A-E	70%	5.44%	5.00%	5.44%	4.00%	IH5055526062
	EPC A-D	75%	5.59%	5.00%	5.59%	4.25%	IH5055626062
	EPC A-E	70%	5.04%	7.00%	5.04%	4.00%	IH5055726062
ERC:	4%,4%,3%,3%,2%						

Correct as of 15th January 2026

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	6.71%	£995	10.25%	4.00%	IH2054726062
	EPC A-D	75%	6.86%	£995	10.50%	4.25%	IH2054826062
	EPC A-E	70%	5.99%	2.00%	10.25%	4.00%	IH2054926062
	EPC A-D	75%	6.14%	2.00%	10.50%	4.25%	IH2055026062
	EPC A-E	70%	4.99%	4.00%	10.25%	4.00%	IH2055126062
	EPC A-D	75%	5.14%	4.00%	10.50%	4.25%	IH2055226062
ERC:	3%,2%						

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper36 Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 36 months
Default:	0 registered in 36 months
CCJ/Default Value:	No limit
Secured Missed Payments:	0 in 36 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a Default in the last 24 months and who have never had a CCJ

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	6.88%	£995	6.88%	4.00%	IH5056426062
	EPC A-D	75%	7.03%	£995	7.03%	4.25%	IH5056526062
	EPC A-E	70%	5.99%	5.00%	5.99%	4.00%	IH5056626062
	EPC A-D	75%	6.14%	5.00%	6.14%	4.25%	IH5056726062
	EPC A-E	70%	5.59%	7.00%	5.59%	4.00%	IH5056826062
ERC:	4%,4%,3%,3%,2%						

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	7.26%	£995	10.25%	4.00%	IH2055826062
	EPC A-D	75%	7.41%	£995	10.50%	4.25%	IH2055926062
	EPC A-E	70%	6.54%	2.00%	10.25%	4.00%	IH2056026062
	EPC A-D	75%	6.69%	2.00%	10.50%	4.25%	IH2056126062
	EPC A-E	70%	5.54%	4.00%	10.25%	4.00%	IH2056226062
	EPC A-D	75%	5.69%	4.00%	10.50%	4.25%	IH2056326062
ERC:	3%,2%						

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper24 Light Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a CCJ or Default in the last 24 months

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	6.93%	£995	6.93%	4.00%	IH5057526062
	EPC A-D	75%	7.08%	£995	7.08%	4.25%	IH5057626062
	EPC A-E	70%	6.04%	5.00%	6.04%	4.00%	IH5057726062
	EPC A-D	75%	6.19%	5.00%	6.19%	4.25%	IH5057826062
	EPC A-E	70%	5.64%	7.00%	5.64%	4.00%	IH5057926062
ERC:	4%,4%,3%,3%,2%						

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	7.31%	£995	10.25%	4.00%	IH2056926062
	EPC A-D	75%	7.46%	£995	10.50%	4.25%	IH2057026062
	EPC A-E	70%	6.59%	2.00%	10.25%	4.00%	IH2057126062
	EPC A-D	75%	6.74%	2.00%	10.50%	4.25%	IH2057226062
	EPC A-E	70%	5.59%	4.00%	10.25%	4.00%	IH2057326062
	EPC A-D	75%	5.74%	4.00%	10.50%	4.25%	IH2057426062
ERC:	3%,2%						

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper24 Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 24 months
Default:	0 registered in 24 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 24 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a Default in the last 18 months and who have never had a CCJ

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	6.98%	£995	6.98%	4.00%	IH5058626062
	EPC A-D	75%	7.13%	£995	7.13%	4.25%	IH5058726062
	EPC A-E	70%	6.09%	5.00%	6.09%	4.00%	IH5058826062
	EPC A-D	75%	6.24%	5.00%	6.24%	4.25%	IH5058926062
	EPC A-E	70%	5.69%	7.00%	5.69%	4.00%	IH5059026062
ERC:	4%,4%,3%,3%,2%						

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	7.36%	£995	10.25%	4.00%	IH2058026062
	EPC A-D	75%	7.51%	£995	10.50%	4.25%	IH2058126062
	EPC A-E	70%	6.64%	2.00%	10.25%	4.00%	IH2058226062
	EPC A-D	75%	6.79%	2.00%	10.50%	4.25%	IH2058326062
	EPC A-E	70%	5.64%	4.00%	10.25%	4.00%	IH2058426062
	EPC A-D	75%	5.79%	4.00%	10.50%	4.25%	IH2058526062
ERC:	3%,2%						

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper18 Light Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a CCJ or Default in the last 18 months

Correct as of 15th January 2026

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	7.03%	£995	7.03%	4.00%	IH5059726062
	EPC A-D	75%	7.18%	£995	7.18%	4.25%	IH5059826062
	EPC A-E	70%	6.14%	5.00%	6.14%	4.00%	IH5059926062
	EPC A-D	75%	6.29%	5.00%	6.29%	4.25%	IH5060026062
	EPC A-E	70%	5.74%	7.00%	5.74%	4.00%	IH5060126062
ERC:	4%,4%,3%,3%,2%						

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	7.41%	£995	10.25%	4.00%	IH2059126062
	EPC A-D	75%	7.56%	£995	10.50%	4.25%	IH2059226062
	EPC A-E	70%	6.69%	2.00%	10.25%	4.00%	IH2059326062
	EPC A-D	75%	6.84%	2.00%	10.50%	4.25%	IH2059426062
	EPC A-E	70%	5.69%	4.00%	10.25%	4.00%	IH2059526062
	EPC A-D	75%	5.84%	4.00%	10.50%	4.25%	IH2059626062
ERC:	3%,2%						

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper18 Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 18 months
Default:	0 registered in 18 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 18 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a Default in the last 12 months and who have never had a CCJ

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	7.08%	£995	7.08%	4.55%	IH5060826062
	EPC A-D	75%	7.23%	£995	7.23%	4.55%	IH5060926062
	EPC A-E	70%	6.19%	5.00%	6.19%	4.55%	IH5061026062
	EPC A-D	75%	6.34%	5.00%	6.34%	4.55%	IH5061126062
	EPC A-E	70%	5.79%	7.00%	5.79%	4.55%	IH5061226062
ERC:	4%,4%,3%,3%,2%						

Correct as of 15th January 2026

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	7.46%	£995	10.80%	4.55%	IH2060226062
	EPC A-D	75%	7.61%	£995	10.80%	4.55%	IH2060326062
	EPC A-E	70%	6.74%	2.00%	10.80%	4.55%	IH2060426062
	EPC A-D	75%	6.89%	2.00%	10.80%	4.55%	IH2060526062
	EPC A-E	70%	5.74%	4.00%	10.80%	4.55%	IH2060626062
	EPC A-D	75%	5.89%	4.00%	10.80%	4.55%	IH2060726062
ERC:	3%,2%						

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper12 Light Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	None
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Suitable for customers that haven't had a CCJ or Default in the last 12 months

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
5 Years	EPC A-E	70%	7.13%	£995	7.13%	4.55%	IH5061926062
	EPC A-D	75%	7.28%	£995	7.28%	4.55%	IH5062026062
	EPC A-E	70%	6.24%	5.00%	6.24%	4.55%	IH5062126062
	EPC A-D	75%	6.39%	5.00%	6.39%	4.55%	IH5062226062
	EPC A-E	70%	5.84%	7.00%	5.84%	4.55%	IH5062326062
ERC:	4%,4%,3%,3%,2%						

Term	EPC Ratings Accepted	LTV	Initial Rate	Comp Fee	Rental Calc.	Reversion Rates (LMR +)	Product Code
2 Years	EPC A-E	70%	7.51%	£995	10.80%	4.55%	IH2061326062
	EPC A-D	75%	7.66%	£995	10.80%	4.55%	IH2061426062
	EPC A-E	70%	6.79%	2.00%	10.80%	4.55%	IH2061526062
	EPC A-D	75%	5.94%	2.00%	10.80%	4.55%	IH2061626062
	EPC A-E	70%	5.79%	4.00%	10.80%	4.55%	IH2061726062
	EPC A-D	75%	5.94%	4.00%	10.80%	4.55%	IH2061826062
ERC:	3%,2%						

Application fee = £150

All BTL Remortgages come with £350 Cashback as standard

Pepper12 Ltd Co HMO - Credit Criteria

Credit Criteria	
CCJs:	0 registered in 12 months
Default:	0 registered in 12 months
CCJ/Default Value:	No limit
Secured /Missed Payments:	0 in 12 months (No arrears balance in last 6 months)
Bankruptcy/IVA:	Discharged > 6 years ago
Repossessions:	None in last 6 years
Debt Management Plan:	Considered if satisfied over 12 months ago

Aimed at Professional intermediaries only; not for public distribution.

Key Criteria

Applicant Details		Loan Size	
Minimum Age	21 years	Loan Size	
		Minimum	£25,001
Maximum Age	85 years at end of term	Maximum	For Buy to Let: The maximum loan size is £2 million within the following LTV limits: - Up to £750,000 available to 80% LTV - Up to £1 million available to 75% LTV - Up to £1.5million available to 70% LTV - Up to £2 million available to 65% LTV
Maximum Applicants	4		For BTL HMO: The maximum loan size is £1 million within the following LTV limits: Up to £500,000 available to 75% LTV
Employed	Minimum of 3 months in current job with 6 months' continuous employment and not in probation.	Repayment	
		Repayment	Capital & Interest; Interest Only
Self-Employed	Must have been in their current business for a minimum of 12 months	Property Value	
		Minimum	For Buy to Let: £70,000. For BTL HMO: £100,000.
		Term	
		Minimum	5 years and 1 month
		Maximum	35 years